

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 16,105
 NET VALUATION TAXABLE 2010 4,341,859,988
 MUNICODE 1106

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2011
 MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Hopewell _____, County of Mercer

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *GT P A CPA RMA*
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elaine Cruickshank-Borges, am the Chief Financial Officer, License # NO413, of the Hopewell Township of Mercer County of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature *Elaine Borges*
 Title Chief Financial Officer
 Address 201 Washington-Crossing Pennington Road, Titusville, NJ 08560-1410
 Phone Number (609) 737-0630 Ext. 625
 Fax Number (609) 737-1022
 Email *EBorges@hopewelltp.org*

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Hopewell as of December 31, 20 10 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/10 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



(Registered Municipal Accountant)

Inverso & Stewart, LLC

(Firm Name)

12000 Lincoln Drive West, Suite 402

(Address)

Marlton, NJ 08053

(Address)

(856) 983-2244

(Phone Number)

iscpas@concentric.net

(Email)

(856) 983-6674

(Fax Number)

Certified by me

This 7th day of February, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kevin P Oswald

Signature: Kevin P Oswald

Certificate #: 003402

Date: 3 Feb 2011

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Hopewell

Chief Financial Officer: Elaine Cruickshank-Borges

Signature: *Elaine Borges*

Certificate #: NO413

Date: 2-7-11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000738

Fed I.D. #

Hopewell Township
Municipality

Mercer County
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2010

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>1,154,165.08</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Chani Borges
Signature Of Chief Financial Officer

2-7-11
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

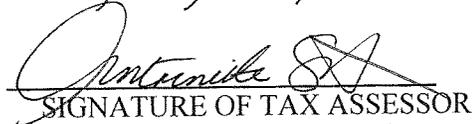
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 4,183,452,489


SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL
MUNICIPALITY

MERCER
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	11,143,920.23	
Change Fund	600.00	
Total Cash and Investments	11,144,520.23	
Receivables with Reserves		
Taxes Receivable 2010	934,077.72	
Prior Year Taxes Receivable		
Subtotal	934,077.72	
Tax Title Liens Receivable	101,124.52	
Other Accounts Receivable	8,327.26	
Due from Other Trust Fund	416.84	
Due from General Capital Fund	853.15	
Revenue Accounts Receivable		
Subtotal Receivables with Reserves	1,044,799.49	
Appropriation Reserves		650,226.98
Encumbrances Payable		600,539.05
Due to Other Trust Fund		177,180.60
Due to General Capital		
Due to Federal and State Grant Fund		23,525.00
Reserve for Master Plan		65,056.28
Reserve for Revaluation		12,353.25
Reserve for Appeals		100,000.00
Due to State of NJ- Seniors and Veterans Deductions		19,640.52
Due to State of NJ - Marriage License Fees		875.00
Prepaid Taxes		496,791.47
Tax Overpayments		110,066.67
Reserve for Garden State Trust		32,594.00
Due to County - Added & Omitted		51,134.88
Subtotal	12,189,319.72	2,339,983.70

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Dog License Fund:		
Cash	42,911.51	
Due to State of New Jersey		454.00
Due to General Fund		
Reserve for Dog Fund Expenditures		42,457.51
Totals	42,911.51	42,911.51
Trust - Other Funds:		
Cash	9,189,006.32	
Due from Current Fund	177,180.80	
Due from General Capital Fund	2,742.41	
Accounts Receivable	60,127.74	
Due to Current Fund		416.84
Due to State - UCC FEES		7,659.00
Reserve For:		
Unemployment Compensation		5,506.20
Parking Adjudication		399.03
Mercer County Insurance Fund		16,148.01
Developers Escrow Fund		659,892.10
Municipal Alliance		2,925.63
Tax Title Lien		78,050.97
Tax Collector Premium		297,500.00
Recreation Trust		72,447.31
Open Space Trust		5,691,753.11
Low Income Housing		1,083,236.73
Senior Transportaton Donations		22,200.50
Uniform Construction Code		502,317.97
Skateboard Park		832.66
Background ID Check		6,645.50
Performance Guarantees		116,877.70
Historic Book Sales		11,500.75
Off-Site Improvements		673,051.57
Outside Employment of Off Duty Police		174,494.87
Public Defender		-
Municipal Law Enforcement		2,700.00
FSA		2,500.82
	9,429,057.27	9,429,057.27

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2010</u>
1. <u>Unemployment Compnesation Insuranc</u>	\$ 3,254.22	\$ 10,117.59	7,865.61	\$ 5,506.20
2. <u>Parking Adjudication</u>	371.03	28.00		399.03
3. <u>Public Defender</u>	524.50	8,825.00	9,349.50	-
4. <u>Mercer County Insurance Fund</u>	17,780.94		1,632.93	16,148.01
5. <u>Developer's Escrow Fund</u>	692,008.81	218,299.14	250,415.85	659,892.10
6. <u>Municipal Alliance</u>	682.05	12,142.68	9,899.10	2,925.63
7. <u>Tax Sale Premium</u>	243,327.84	143,300.00	89,127.84	297,500.00
8. <u>Tax Title Lien</u>	44,544.21	356,867.12	323,360.36	78,050.97
9. <u>Recreation Trust</u>	132,781.41	225,548.41	285,882.51	72,447.31
10. <u>Open Space</u>	5,202,218.45	2,986,976.17	2,497,441.51	5,691,753.11
11. <u>Low Income Housing</u>	2,364,614.14	203,856.84	1,485,234.25	1,083,236.73
12. <u>Uniform Construction Code</u>	483,914.04	534,469.44	516,065.51	502,317.97
13. <u>Historic Book Sales</u>	10,905.75	595.00		11,500.75
14. <u>Skateboard Park</u>	832.66			832.66
15. <u>Background ID Check</u>	6,645.50			6,645.50
16. <u>Off-Site Improvements</u>	713,957.82		40,906.25	673,051.57
17. <u>Performance Guarantees</u>	207,251.70		90,374.00	116,877.70
18. <u>Outside Employment of Off-Duty Police</u>	145,853.21	146,872.00	118,230.34	174,494.87
19. <u>Senor Transportation Donations</u>	13,066.00	22,464.00	13,329.50	22,200.50
20. <u>FSA</u>	2,348.09	19,748.94	19,596.21	2,500.82
21. <u>Municipal Law Enforcement</u>		2,700.00		2,700.00
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 10,286,882.37	4,892,810.33	5,758,711.27	\$ 9,420,981.43

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS						Disbursements		Balance Dec. 31, 2010	
			Assessments and Liens		Current Budget							
			XX	XX	XX	XX						
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Not Applicable												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	331,236.82	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	331,236.82
Cash - Chief Financial Officer	15,474,904.88	
Deferred Charges to Future Taxation:		
Funded	43,851,403.09	
Unfunded	14,687,935.15	
Other Receivable		
Serial Bonds		43,288,000.00
Bond Anticipation Notes		14,356,496.00
Improvement Authorizations:		
Funded		4,544,922.06
Unfunded		6,248,500.46
Reserve for Encumbrances		886,756.58
Loan Payable:		
NJ Economic Development Authority		86,400.00
Green Trust		477,003.09
Reserve for Debt Service		3,107,762.19
Capital Improvement Fund		0.15
Reserve for Preliminary Planning		2,000.00
Due to Current Fund		853.15
Due to Trust Fund		2,742.41
Fund Balance		1,021,807.03
Total	74,345,479.94	74,354,479.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of Princeton		
Account Numbers		
1400003735	General Capital	1,090.78
1400003925	General Capital	1,002,430.36
1400003974	Open Space Capital	2,296,396.07
1400003982	Affordable Housing Captial	296,241.05
1400003958	Open Space Capital	11,785.15
1400003677	Animal Control Account	42,947.53
1400003255	Current Fund	10,930,550.02
1400003933	Water Capital	22,055.51
1400003511	Grant Fund	1,468,273.73
1400003529	Trust	802,889.12
1400003537	Community Activities	208.92
1400003594	Planning	3,765.76
1400003479	Exchange	171,565.69
1400003644	Tax Sale Premium	297,795.77
1400003610	TTL	78,094.89
1400003719	Offsite Improvements	673,720.70
1400003636	Unemployment	5,506.20
1400003552	Water Utitility	40,519.03
1400003669	FSA	2,500.82
1400003628	Recreation	72,520.83
1400003487	Payroll	7,597.62
1400003685	Sewer Utility	1,021,521.38
1400003651	Public Assistance	8,814.27
1400003941	Sewer Capital	90,147.22
NJ ARM		
NJ Arm 217-32	Sewer Capital	179,525.15
NJ Arm 217-33	Sewer Capital	16.63
NJ Arm 217-22	Sewer Capital	3,000.00
NJ Arm 217-23	Sewer Capital	0.28
		19,531,480.48

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Balance Forward	19,531,480.48
Account Numbers	
NJ ARM	
NJ Arm 217-20 Capital	908,488.75
NJ Arm 217-21 Capital	83.93
NJ Arm 217-26 Capital	82,549.84
NJ Arm 217-27 Capital	7.63
NJ Arm 217-38 Capital	91,250.00
NJ Arm 217-39 Capital	8.43
NJ Arm 217-40 Capital	1,670,211.90
NJ Arm 217-41 Capital	154.35
NJ Arm 217-44 Capital	3,508,390.81
NJ Arm 217-45 Capital	324.23
NJ Arm 217-49 Capital	104,378.83
NJ Arm 217-50 Capital	9.64
NJ Arm 217-54 Capital	1,392,405.58
NJ Arm 217-55 Capital	128.65
NJ Arm 217-56 Capital	3,145,746.00
NJ Arm 217-57 Capital	290.64
NJ CASH MANAGEMENT	
New Jersey Cash Management Fund # 117-10189-171 - Current	3,582.05
TD BANK	
0000007760027433 - Plot Plan Escrow	11,436.95
0000007760024860 - Performance Guarantee	116,916.16
0000007760024359 - Planning Escrow	414,451.44
0000007760047048 - Stream Corridor	1,693.06
HOPEWELL VALLEY COMMUNITY BANK	
2000029369 - Open Space Trust I	3,078,370.27
2000029385 - Open Space Trust II - No Rec	1,706,559.18
2000029153 - Open Space Trust III	901,816.11
2000029377 - Low Income Housing	1,022,676.32
2100000567 - General Capital Fund	963,549.23
TOTAL	38,656,960.46

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (con't)**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Canceled	Balance Dec. 31, 2010
Balance Forward	970,129.44	505,594.39	557,710.62	23,030.93	50,470.00	844,512.28
2006 Municipal Incentive Grant						
Mercer at Play Grant		541,162.00		541,162.00		-
2007 Compact Authorized Investment	318,067.79		308,101.31			9,966.48
LHT Signage	4,675.00					4,675.00
Drunk Driving (Over the Limit - Under Arrest)		4,400.00	4,400.00			-
Customer on Site Renewable Energy (CORE)	147,155.00		147,155.00			-
State Forfeiture Fund		20,019.53		20,019.53		-
DOT - Titus Mill Road	475,000.00		194,676.67			280,323.33
DOT - Timberlane Drive	150,000.00		101,533.00			48,467.00
Drunk Driving Enforcement Grant	5,000.00	5,768.41	10,768.41			-
BMS - Water Main Survey		55,000.00	55,000.00			-
Compact Grant - Titusville Sidewalk		331,222.00				331,222.00
Totals	2,070,027.23	1,463,166.33	1,379,345.01	584,212.46	50,470.00	1,519,166.09

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87					
Liveable Communities Pilot Program - Smiths Crossing	2,500.00							
Drunk Driving Enforcement Fund (Over the Limit)	801.40		4,400.00		1,294.57		3,850.00	2,500.00
Clean Communities Grant	158,178.79	56,214.71			14,300.20	208.00	(350.53)	200,651.83
Body Armor Grant		1,607.49			94.75		642.42	870.32
State Forfeiture Grant	225.30	20,019.53			10,000.00			10,244.83
Pothole Repair Grant	2,576.84							
Tobacco Age-Of-Sale Enforcement Grant	2,949.69				100.00			2,576.84
Drunk Driving EFF (2009 Crackdown)	5,000.00							2,849.69
DOT - Blackwell Road	209,000.00				156,750.00			5,000.00
DOT - Crossing Bally/Pennington-Rocky Hill Rd	275,000.00				275,000.00			52,250.00
DOT - Rt 31/Crest/OrchardDiversity	135,000.00	27,000.00			35,503.04			126,496.96
DOT - Titus Mill Road	106.57							106.57
DOT - Titus Mill Road	200,000.00							200,000.00
Delaware Green River Partnership Grant	4,000.00							4,000.00
911 General Assistance Grant	48,392.00							48,392.00
Recycling Tonnage Grant	31,598.73				1,080.00			30,518.73
HUD Grant - Hunt House	50,000.00							50,000.00
Dep. Historic Pres Plan	1,116.88							1,116.88
Totals	1,126,446.20	104,841.73	4,400.00	-	494,122.56	208.00	4,141.89	737,631.48

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2010	Transferred from 2010		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2010
		Budget	Appropriations By 40A.4-87					
Balance Forward	1,126,446.20	104,841.73	4,400.00	-	494,122.56	208.00	4,141.89	737,631.48
Soil Conservation/Community Forestry Mgmt	4,500.00				3,000.00			1,500.00
Senior Coordinator Grant	0.76	55,000.00			54,999.88			0.88
Project Buckle Up - Click It or Ticket		4,000.00	4,000.00		7,850.00		(3,850.00)	4,000.00
Traffic Record System Grant								-
Homeland Security	2,226.00							2,226.00
Smart Growth Planning Program	244.81							244.81
Highway Traffic Safety	631.07							631.07
2010 Business Stimulus Road			7,000.00					7,000.00
Historic Sites Committee	7,500.00							7,500.00
Municipal Stormwater Regulation Program	214.14							214.14
Municipal Stormwater Mgmt. Grant Phase I	1,051.44							1,051.44
Design Guidelines	171.03							171.03
Bulletproof Vest Partnership Grant	10,968.11						(291.89)	11,260.00
H1N1 Virus	63,051.99				33,655.99			29,396.00
DOT - Penn Titusville Road		325,000.00						325,000.00
Compact Grant - Titusville Sidewalk			331,222.00		4,634.00			326,588.00
Totals	1,217,005.55	488,841.73	346,622.00	-	598,262.43	208.00	-	1,454,414.85

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2010	Transferred from 2010		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2010
		Budget	Budget Appropriations By 40A:4-87					
Balance Forward	1,217,005.55	488,841.73	345,622.00	-	598,262.43	208.00	-	1,454,414.85
Drunk Driving EFF (2010 Crackdown)		7,260.19	5,768.41		7,260.19			5,768.41
Pandemic Influenza Program	0.20							0.20
Public Health Practice Standards Grant	48.14							48.14
Mercer at Play Grant	442,129.00	541,162.00						983,291.00
DOT - Penn Titus Mill Road	275,000.00				194,676.67			80,323.33
DOT - Plymouth/Crest/Denow	200,000.00				150,000.00		50,000.00	-
DOT - Timberlane Drive	118,740.75				3,199.00			115,541.75
2007 Compact Authorized Investment	137,840.21				128,689.73			9,150.48
Route 31 Aggressive Driving	799.99							799.99
Customer on Site Renewable Energy (CORE)	147,155.00							147,155.00
Environmental Resource Inventory Grant	10,000.00							10,000.00
BMS - Water Main Survey			55,000.00		3,000.00			52,000.00
Drainage Open Space Inventory	5,000.00							5,000.00
Municipal Alliance on Alcoholism and Drug Abuse	5,764.90	25,892.00			28,308.64	2,470.00	470.00	5,348.26
Caring for You/Me	411.17							411.17
BMS - LHT	177,555.73				40,768.42			136,787.31
Lawrence-Hopewell Trail Signage Grant	3,452.00							3,452.00
Totals	2,740,902.64	1,063,155.92	407,390.41	-	1,154,165.08	2,678.00	50,470.00	3,009,491.89

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010		Expended	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87			
Drunk Driving Enforcement Grant	7,261.01	7,260.19				0.82
Clean Communities	15,420.24	15,420.21			0.02	0.01
Body Armor Grant	350.53	350.53				-
State Forfeiture Funds	20,019.53	20,019.53				-
Mercer at Play	541,162.00	541,162.00				-
Totals	584,213.31	584,212.46	-	-	0.02	0.83

*LOCAL DISTRICT SCHOOL TAX

Not Applicable	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00			XXXXXXXXXX	XX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2010 85045-00	XXXXXXXXXX	XX	2,667.92	
2010 Levy 85105-00	XXXXXXXXXX	XX	1,302,558.00	
2010 Added Taxes			2,685.73	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	1,305,225.92		XXXXXXXXXX	XX
Balance December 31, 2010 85046-00	2,685.73		XXXXXXXXXX	XX
	1,307,911.65		1,307,911.65	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX	55,150,122.45	
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid	55,150,122.45		XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	55,150,122.45		55,150,122.45	

REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2010				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		80003-01		XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes		80003-02		XXXXXXXXXX	XX	44,814.80	
2010 Levy:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County		80003-03		XXXXXXXXXX	XX	20,155,848.88	
County Library		80003-04		XXXXXXXXXX	XX	2,099,245.62	
County Health				XXXXXXXXXX	XX		
County Open Space Preservation				XXXXXXXXXX	XX	827,997.94	
Due County for Added and Omitted Taxes		80003-05		XXXXXXXXXX	XX	51,134.90	
Paid				23,127,907.24		XXXXXXXXXX	XX
Balance December 31, 2010				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes						XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				51,134.90		XXXXXXXXXX	XX
				23,179,042.14		23,179,042.14	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2010		80003-06		XXXXXXXXXX	XX		
2010 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	2,440,438.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2010 Levy		80003-07		XXXXXXXXXX	XX	2,440,438.00	
Paid		80003-08		2,440,438.00		XXXXXXXXXX	XX
Balance December 31, 2010		80003-09					
				2,440,438.00		2,440,438.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2010	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2010	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2010	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2010	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2010	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	1,415,811.16		1,415,811.16			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	5,852,509.02		5,882,674.37		30,165.35	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
	407,390.41		407,390.41			
Total Miscellaneous Revenue Anticipated 80103-	6,259,899.43		6,290,064.78		30,165.35	
Receipts from Delinquent Taxes 80104-	950,000.00		948,115.60		(1,884.40)	
Amount to be Raised by Taxation:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	11,687,555.37		XXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	11,687,555.37		12,120,140.85		432,585.48	
	20,313,265.96		20,774,132.39		460,866.43	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	XX	92,835,618.76	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00				XXXXXXXXXX	XX
Regional School Tax 80119-00		55,150,122.45		XXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXX	XX
County Taxes 80111-00		23,083,092.44		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		51,134.90		XXXXXXXXXX	XX
Special District Taxes 80113-00		2,440,438.00		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		1,305,243.73		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	XX	1,314,553.61	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00				XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00		12,120,140.85		XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	XX		
		94,150,172.37		94,150,172.37	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01		19,905,875.55
2010 Budget - Added by N.J.S. 40A:4-87	80012-02		407,390.41
Appropriated for 2010 (Budget Statement Item 9)	80012-03		20,313,265.96
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		20,313,265.96
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		20,313,265.96
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	18,348,220.30	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,314,553.61	
Reserved	80012-10	650,226.98	
Total Expenditures	80012-11		20,313,000.89
Unexpended Balances Canceled (see footnote)	80012-12		265.07

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations	Not Applicable		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	30,165.35
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	432,585.48
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	265.07
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	91,949.35
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	890,093.28
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013-07		XXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10	1,884.40	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12		XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,443,174.13	XXXXXXXXXX
		1,445,058.53	1,445,058.53

SURPLUS - CURRENT FUND YEAR 2010

		Debit	Credit
1. Balance January 1, 2010	80014-01	XXXXXXXXXX	8,777,173.56
2.		XXXXXXXXXX	
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	1,443,174.13
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,415,811.16	XXXXXXXXXX
5. Amount Appropriated in the 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2010	80014-05	8,804,536.53	XXXXXXXXXX
		10,220,347.69	10,220,347.69

ANALYSIS OF BALANCE DECEMBER, 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		11,144,520.23
Investments	80014-07		
Sub Total			11,144,520.23
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,339,983.70
Cash Surplus	80014-09		8,804,536.53
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		8,804,536.53

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>93,697,338.59</u>
or (Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>2,062.60</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>356,518.73</u>
5a. Subtotal 2010 Levy		\$	<u>94,055,919.92</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2010 Tax Levy	82106-00	\$	<u><u>94,055,919.92</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>8,427.32</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>277,796.12</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2009	82121-00	\$	<u>533,153.44</u>
In 2010 *	82122-00	\$	<u>92,140,757.79</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>161,707.53</u>
Total to Line 14	82111-00	\$	<u><u>92,835,618.76</u></u>
11. Total Credits			<u><u>93,121,842.20</u></u>
12. Amount Outstanding December 31, 2010	83120-00	\$	<u>934,077.72</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is			<u>98.70%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>92,835,618.76</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>92,835,618.76</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	16,875.84
2. Sr. Citizens Deductions Per Tax Billings	18,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	141,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,042.47
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	164,472.21
10.		
11.		
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	19,640.52	XXXXXXXXXX
	182,390.52	182,390.52

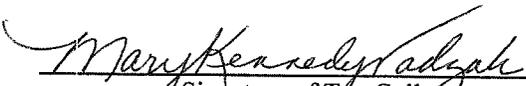
Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	18,750.00
Line 3	141,750.00
Line 4	2,250.00
Sub-Total	162,750.00
Less: Line 7	1,042.47
To Item 10, Sheet 22	161,707.53

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit	Credit
Balance January 1, 2010			XXXXXXXXXX	100,000.00
Taxes Pending Appeals	100,000.00		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2010			100,000.00	XXXXXXXXXX
Taxes Pending Appeals*	100,000.00		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010			100,000.00	100,000.00



 Signature of Tax Collector

TI498
 License #

Feb 7, 2011
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

	YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-	19,170,661.74	XXXXXXXXXX
2. Local District School Tax - <u>Actual</u> 80016-		
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - <u>Actual</u> 80025-		55,150,122.45
Estimate* 80026-	56,324,333.66	XXXXXXXXXX
4. Regional High School Tax - <u>Actual</u> 80018-		
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax <u>Actual</u> 80020-		23,083,092.44
Estimate* 80021-	23,083,092.44	XXXXXXXXXX
6. Special District Taxes <u>Actual</u> 80022-		2,440,438.00
Estimate* 80023-	2,559,447.00	XXXXXXXXXX
7. Municipal Open Space Tax <u>Actual</u> 80027-	1,255,035.00	1,305,243.73
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	102,392,569.84	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02	8,524,801.24	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	93,867,768.60	
11. Amount of item 10 Divided by 98.60% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	95,200,576.67	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* Must not be stated in an amount less than "actual" Tax of year 2010.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	56,324,333.66	
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	23,083,092.44	
Special District Tax (Amount Shown on Line 6 Above)	2,559,447.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	1,255,035.00	
Tax in Local Municipal Budget	11,978,668.57	
Total Amount (see Line 11)	95,200,576.67	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,332,808.07	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	19,170,661.74	
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,332,808.07	
Sub-Total	20,503,469.81	
Less: Item 9 - Total Anticipated Revenues	8,524,801.24	
Amount to be Raised by Taxation in Municipal Budget 80024-07	11,978,668.57	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion Not Applicable
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2010				1,032,587.17	XXXXXXXXXX
A. Taxes	83102-00	939,889.97		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	92,697.20		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00		XXXXXXXXXX	
B. Tax Title Liens		83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00		XXXXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXXXX	
4. Added Taxes				8,225.63	XXXXXXXXXX
5. Added Tax Title Liens					XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments				XXXXXXXXXX	1,040,812.80
8. Totals				1,040,812.80	1,040,812.80
9. Balance Brought Down				1,040,812.80	XXXXXXXXXX
10. Collected:				XXXXXXXXXX	948,115.60
A. Taxes	83116-00	948,115.60		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2010 Tax Sale					XXXXXXXXXX
12. 2010 Taxes Transferred to Liens				8,427.32	XXXXXXXXXX
13. 2010 Taxes				934,077.72	XXXXXXXXXX
14. Balance December 31, 2010				XXXXXXXXXX	1,035,202.24
A. Taxes	83121-00	934,077.72		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	101,124.52		XXXXXXXXXX	XXXXXXXXXX
15. Totals				1,983,317.84	1,983,317.84

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 91.09%

17. Item No. 14 multiplied by percentage shown above is \$942,965.72 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Not Applicable	Debit	Credit
1. Balance January 1, 2010	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	

CONTRACT SALES

	Not Applicable	Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	

MORTGAGE SALES

	Not Applicable	Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	

Analysis of Sale of Property: \$ _____ 0
 * Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget _____ 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	Not Applicable	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	Not Applicable	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2011
1. _____	Not Applicable	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Revised

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	20,561,000.00	
Issued	80033-02	XXXXXXXXXX	24,422,000.00	
Paid	80033-03	1,695,000.00	XXXXXXXXXX	
Outstanding December 31, 2010	80033-04	43,288,000.00	XXXXXXXXXX	
		44,983,000.00	44,983,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	\$ 1,915,000.00
2011 Interest on Bonds *		80033-06	\$ 1,729,196.60	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2010	80033-10		XXXXXXXXXX	
2011 Bond Maturities - Assessment Bonds			80033-11	\$
2011 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,729,196.60

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	850,000.00	24,422,000.00	5/20/10	3%-4%
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	513,551.29	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	36,548.20	XXXXXXXXXX	
Outstanding December 31, 2010	80033-04	477,003.09	XXXXXXXXXX	
2011 Loan Maturities			80033-05	\$ 37,282.82
2011 Interest on Loans			80033-06	\$ 9,354.57
Total 2011 Debt Service for	Loan		80033-13	\$ 46,637.39
NJ EDA LOAN				
Outstanding January 1, 2010	80033-07	XXXXXXXXXX	115,200.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	28,800.00	XXXXXXXXXX	
Outstanding December 31, 2010	80033-10	86,400.00	XXXXXXXXXX	
		115,200.00	115,200.00	
2011 Loan Maturities			80033-11	\$ 28,000.00
2011 Interest on Loans			80033-12	\$ 1,296.00
Total 2011 Debt Service for	Loan		80033-13	\$ 29,296.00

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXXXX		Not Applicable
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2010	80034-03		XXXXXXXXXX	
2011 Bond Maturities - Term Bonds	80034-04	\$		
2011 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2010	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2010	80034-09		XXXXXXXXXX	
2011 Interest on Bonds *	80034-10	\$		
2011 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Not Applicable				
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Pennytown Property	6,650,000.00	6/10/09	6,650,000.00	6/9/2011	2.00%		133,000.00	6/9/2011
2. Improvements to Various Roadways	337,250.00	4/16/09	337,250.00	4/15/2011	1.50%		5,058.75	4/15/2011
3. Acquisition of Regan Property	570,000.00	4/16/09	570,000.00	4/15/2011	1.50%		8,550.00	4/15/2011
4. Various Capital Improvements	4,004,927.00	4/16/09	3,653,500.00	4/15/2011	1.50%		54,802.50	4/15/2011
5. Various Capital Improvements	3,145,746.00	10/25/10	3,145,746.00	6/9/2011	0.35%		6,900.00	6/9/2011
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			14,356,496.00				208,311.25	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01

Memo: Type I School Notes should be separately listed and totaled. 80051-02

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.	NOT APPLICABLE							
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01 80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.	NOT APPLICABLE		
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Prior Year Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	3,003.10						3,003.10	
Various Capital Improvements	26,749.84						26,749.84	
Various Capital Improvements	32,767.00			145,584.82	26,718.99		151,632.83	
Acquisition of Estate of Edward Martin	55,800.00						55,800.00	
Storm Water Drainage	31,996.68						31,996.68	
Various Capital Improvements	94,921.33						94,921.33	
Various Capital Improvements	415,867.37				18,880.17		396,987.20	
Various Capital Improvements	24,249.54						24,249.54	
Various Capital Improvements		244,262.75		28,777.04			273,039.79	
Various Capital Improvements		1,655,114.48		27,375.15	97,880.07		1,584,609.56	
Soft Costs of ADA Ramp	135,196.50						135,196.50	
Various Capital Improvements		1,715,250.88		57,352.23	180,154.07	25,400.36	1,567,048.68	
Improvements to Roadway		196,708.59						196,708.59
Acquisition of Land		106,653.75			2,274.92		104,378.83	
Totals	820,551.36	3,917,990.45	-	259,089.24	325,908.22	25,400.36	4,449,613.88	196,708.59

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Prior Year Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Balance Forward	820,551.36	3,917,990.45	-	259,089.24	325,908.22	25,400.36	4,449,613.88	196,708.59
Acquisition of Regan Property		91,250.00						91,250.00
Purchase of Pennytown Property		1,382,913.00			11,669.10			1,371,243.90
Purchase of Saint Michaels	65,000.00	1,235,000.00			1,204,080.00	95,920.00		-
Various Capital Improvements		1,184,800.85			72,603.38			1,112,197.47
Police Equipment	132.50							132.50
Various Capital Improvements			3,311,312.00		70,257.82		95,308.18	3,145,746.00
Village of Titusville Sidewalks			331,222.00					331,222.00
Total	885,683.86	7,811,954.30	3,642,534.00	259,089.24	1,684,518.52	121,320.36	4,544,922.06	6,248,500.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80030-05		XXXXXXXXXX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Various Capital Improvements	3,311,312.00	3,145,746.00	165,566.00	
Titusville Sidewalks	331,222.00	331,222.00	Grant of \$331,222 considered Down Payment.	
Total 80032-00	3,642,534.00	3,476,968.00	165,566.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXXXX	952,208.16
Premium on Sale of Bonds		XXXXXXXXXX	399,333.87
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03	329,735.00	XXXXXXXXXX
Balance December 31, 2010	80029-04	1,021,807.03	XXXXXXXXXX
		1,351,542.03	1,351,542.03

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010		Not Applicable
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- | | | |
|---|----|-------------------------|
| 1. Total Tax Levy for the Year 2010 was | | \$ <u>94,055,919.92</u> |
| 2. Amount of Item 1 Collected in 2010 (*) | \$ | <u>92,835,618.76</u> |
| 3. Seventy (70) percent of Item 1 | | \$ <u>65,839,143.95</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2010?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- | | | |
|---|---|--------------------------|
| 1. Cash Deficit 2009 | | \$ <u>Not Applicable</u> |
| 2. 4% of 2009 Tax Levy for all purposes:
Levy - - \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2010 | | \$ _____ |
| 4. 4% of 2010 Tax Levy for all purposes:
Levy - - \$ _____ | = | \$ _____ |

E.	<u>Unpaid</u>		<u>2009</u>		<u>2010</u>		<u>Total</u>
1. State Taxes	\$	_____	\$	_____	\$	_____	
2. County Taxes	\$	_____	\$	<u>51,134.90</u>	\$	<u>51,134.90</u>	
3. Amounts due Special Districts	\$	_____	\$	_____	\$	_____	
4. Amounts due School Districts for Local School Tax	\$	_____	\$	_____	\$	_____	

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	16,936.00	16,936.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	57,540.00	64,661.97	7,121.97
Fire Hydrant Service 91304-			
Miscellaneous 91305-	700.00	683.07	(16.93)
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306-			
	75,176.00	82,281.04	7,105.04

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget		75,176.00	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		75,176.00	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		75,176.00	
Deduct Expenditures:			
Paid or Charged	56,954.67		
Reserved	1,903.25		
Surplus (General Budget) **			
Total Expenditures		58,857.92	
Unexpended Balance Canceled (See Footnote)		16,318.08	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	7,105.04	
Unexpended Balances of Appropriations	XXXXXX	XX	16,318.08	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	293.83	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXX	XX	5,235.52	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	28,952.47		XXXXXX	XX
	28,952.47		28,952.47	

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	21,617.49	
Excess in Results of 2010 Operations	XXXXXX	XX	28,952.47	
Amount Appropriated in 2010 Budget - Cash	16,936.00		XXXXXX	XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2010	33,633.96		XXXXXX	XX
	50,569.96		50,569.96	

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM WATER UTILITY - TRIAL BALANCE)

Cash			40,519.82	
Investments				
Interfund Accounts Receivable			21.91	
Subtotal			40,541.73	
Deduct Cash Liabilities Marked with "C" on Trial Balance			6,907.77	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			33,633.96	
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
			33,633.96	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>2,465.80</u>
Increased by:		
Water Rents Levied		\$ <u>63,953.70</u>
Decreased by:		
Collections	\$ <u>64,542.43</u>	
Overpayments applied	\$ <u>119.54</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>64,661.97</u>
Balance December 31, 2010		\$ <u>1,757.53</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Not Applicable</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	Not Applicable	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	Not Applicable	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Bond Maturities - Assessment Bonds					\$
2011 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2010	XXXXXX	XX	75,500.00		
Issued	XXXXXX	XX			
Paid	3,150.00		XXXXXX	XX	
Outstanding December 31, 2010	72,400.00		XXXXXX	XX	
2011 Bond Maturities - Capital Bonds					\$ 3,150.00
2011 Interest on Bonds *		\$	3,080.00		

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	3,080.00
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	745.00
Subtotal	\$	2,335.00
Add: Interest to be Accrued as of 12/31/2011	\$	735.50
Required Appropriation 2011	\$	3,070.50

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
None Noted				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

Not Applicable	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2010			XXXXXXX	XX	
2011 Loan Maturities					\$
2011 Interest on Loans *					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2010	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Not Applicable					
Outstanding December 31, 2010			XXXXXXX	XX	
2011 Loan Maturities					\$
2011 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Note Applicable				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Revised

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1. Equipment Improvements	18,000.00	8/16/2007	10,500.00	6/9/2011	2.00%	10,500.00	210.00
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10. Total			10,500.00			10,500.00	210.00

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$ 210.00
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 142.37
Subtotal	\$ 67.63
Add: Interest to be Accrued as of 12/31/2011	\$ 250.00
Required Appropriation - 2011	\$ 317.63

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. Not Applicable								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	8,600.00	
Received from 2010 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010	8,600.00		XXXXXX	XX
	8,600.00		8,600.00	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Received from 2010 Budget Appropriation *	XXXXXX	XX		
Received from 2010 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SCHEDULE OF SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	138,968.62		138,968.62			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Sewer Rents	970,000.00		1,089,754.31		119,754.31	
Miscellaneous	11,000.00		12,776.77		1,776.77	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	1,119,968.62		1,241,499.70		121,531.08	
Deficit (General Budget) ** 07						
08	1,119,968.62		1,241,499.70		121,531.08	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget	1,119,968.62		
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations	1,119,968.62		
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures	1,119,968.62		
Deduct Expenditures:			
Paid or Charged	1,011,846.84		
Reserved	93,348.17		
Surplus (General Budget) **			
Total Expenditures	1,105,195.01		
Unexpended Balance Canceled (See Footnote)	14,773.61		

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2010 OPERATIONS

SEWER

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	121,531.08	
Unexpended Balances of Appropriations	XXXXXX	XX	14,773.61	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	4,887.71	
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXX	XX	114,328.24	
Deficit in Anticipated Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	255,520.64		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	255,520.64		255,520.64	

OPERATING SURPLUS -

SEWER

UTILITY

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	798,445.79	
Excess in Results of 2010 Operations	XXXXXX	XX	255,520.64	
Amount Appropriated in 2010 Budget - Cash	138,968.62		XXXXXX	XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2010	914,997.81		XXXXXX	XX
	1,053,966.43		1,053,966.43	

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		1,030,525.95	
Investments			
Interfund Accounts Receivable		106.44	
Subtotal		1,030,632.39	
Deduct Cash Liabilities Marked with "C" on Trial Balance		115,634.58	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		914,997.81	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET		914,997.81	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009 \$ 60,600.45

Increased by:

Sewer Rents Levied \$ 1,080,996.89

Decreased by:

Collections \$ 1,087,096.00

Overpayments applied \$ 2,658.31

Transfer to Liens \$ _____

Other \$ _____

\$ 1,089,754.31

Balance December 31, 2010 \$ 51,843.03

SCHEDULE OF SEWER LIENS

Balance December 31, 2009 \$ _____

Increased by: Not Applicable

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2010 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ Not Applicable	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	Not Applicable	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1.	_____	Not Applicable	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

SEWER

UTILITY ASSESSMENT BONDS

Not Applicable	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Bond Maturities - Assessment Bonds					\$
2011 Interest on Bonds *					\$
SEWER UTILITY CAPITAL BONDS					
Outstanding January 1, 2010	XXXXXX	XX	798,450.00		
Issued	XXXXXX	XX			
Paid	31,850.00		XXXXXX	XX	
Outstanding December 31, 2010	766,600.00		XXXXXX	XX	
	798,450.00		798,450.00		
2011 Bond Maturities - Capital Bonds					\$ 31,850.00
2011 Interest on Bonds *					\$ 31,398.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	31,398.00	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	7,849.50	
Subtotal	\$	23,548.50	
Add: Interest to be Accrued as of 12/31/2011	\$	7,500.50	
Required Appropriation 2011			\$ 31,049.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity		Amount Issued		Date of Issue	Interest Rate
Not Applicable						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1. Equipment Improvements	334,703.00	8/16/2007	329,703.00	6/9/2011	2.00%	5,000.00	6,594.06
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
Total			329,703.00			5,000.00	6,594.06

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2011 Interest on Notes	\$ 6,594.06
Less: Interest Accrued to 12/31/2010 Trial Balance	\$ 3,685.45
Subtotal	\$ 2,908.61
Add: Interest to be Accrued as of 12/31/2011	\$ 4,800.00
Required Appropriation - 2011	\$ 7,708.61

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.	Not Applicable		
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	400.00	
Received from 2010 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010	400.00		XXXXXX	XX
	400.00		400.00	

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Received from 2010 Budget Appropriation *	XXXXXX	XX		
Received from 2010 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	84,824.90	
Premium on Sale of Notes	XXXXXX	XX	4,832.79	
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2010 Budget Revenue			XXXXXX	XX
Balance December 31, 2010	89,657.69		XXXXXX	XX
	89,657.69		89,657.69	

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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