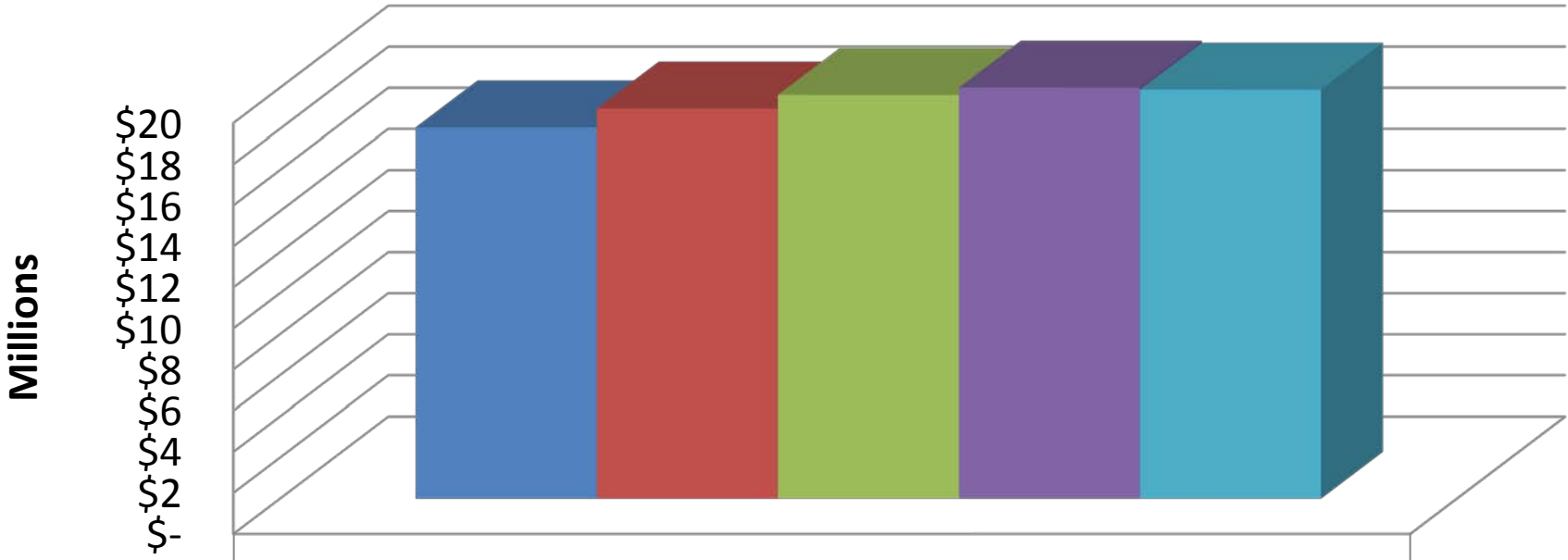


Township of Hopewell

2010 Municipal Budget Presentation

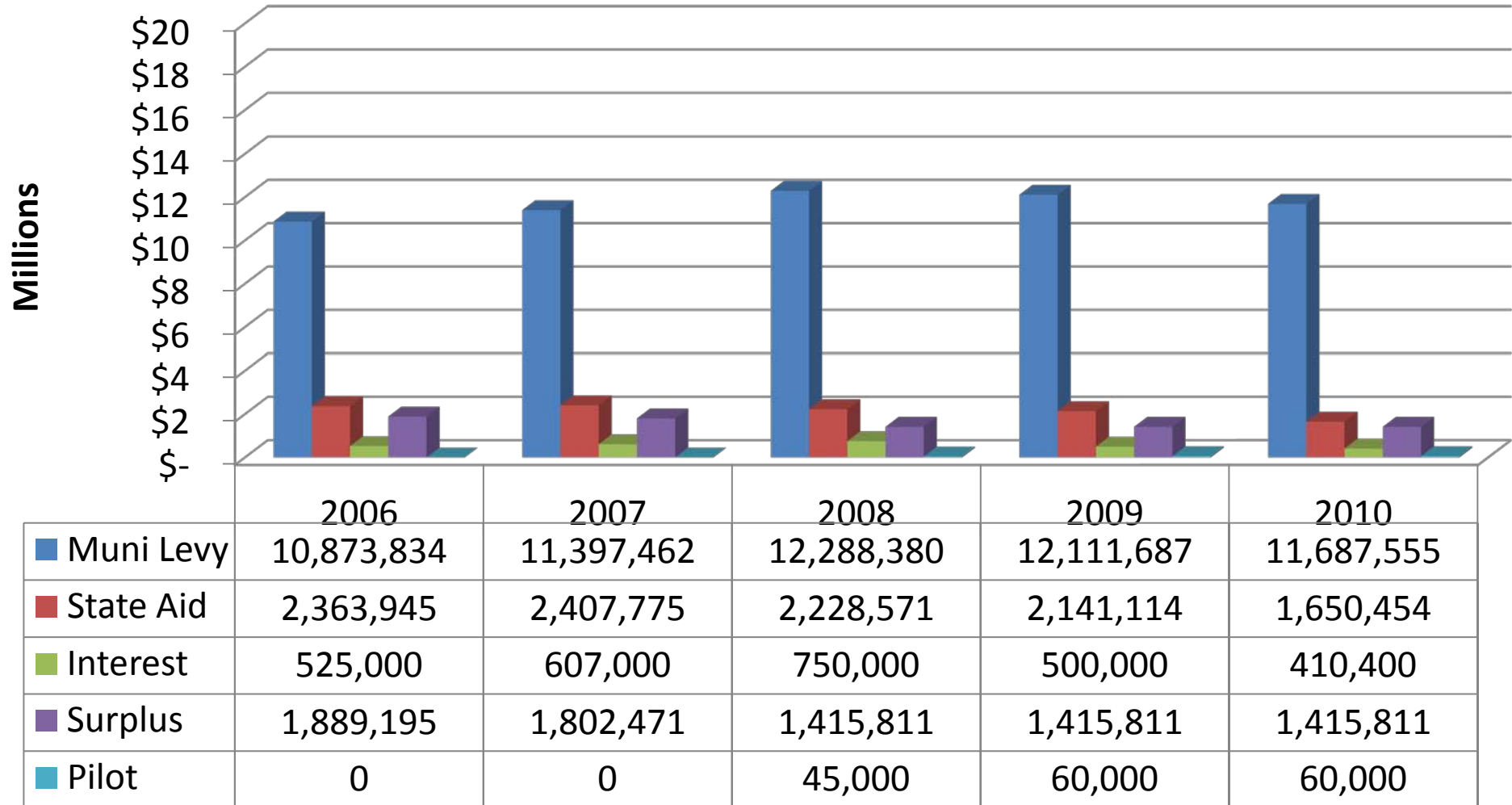


Township of Hopewell Budget History

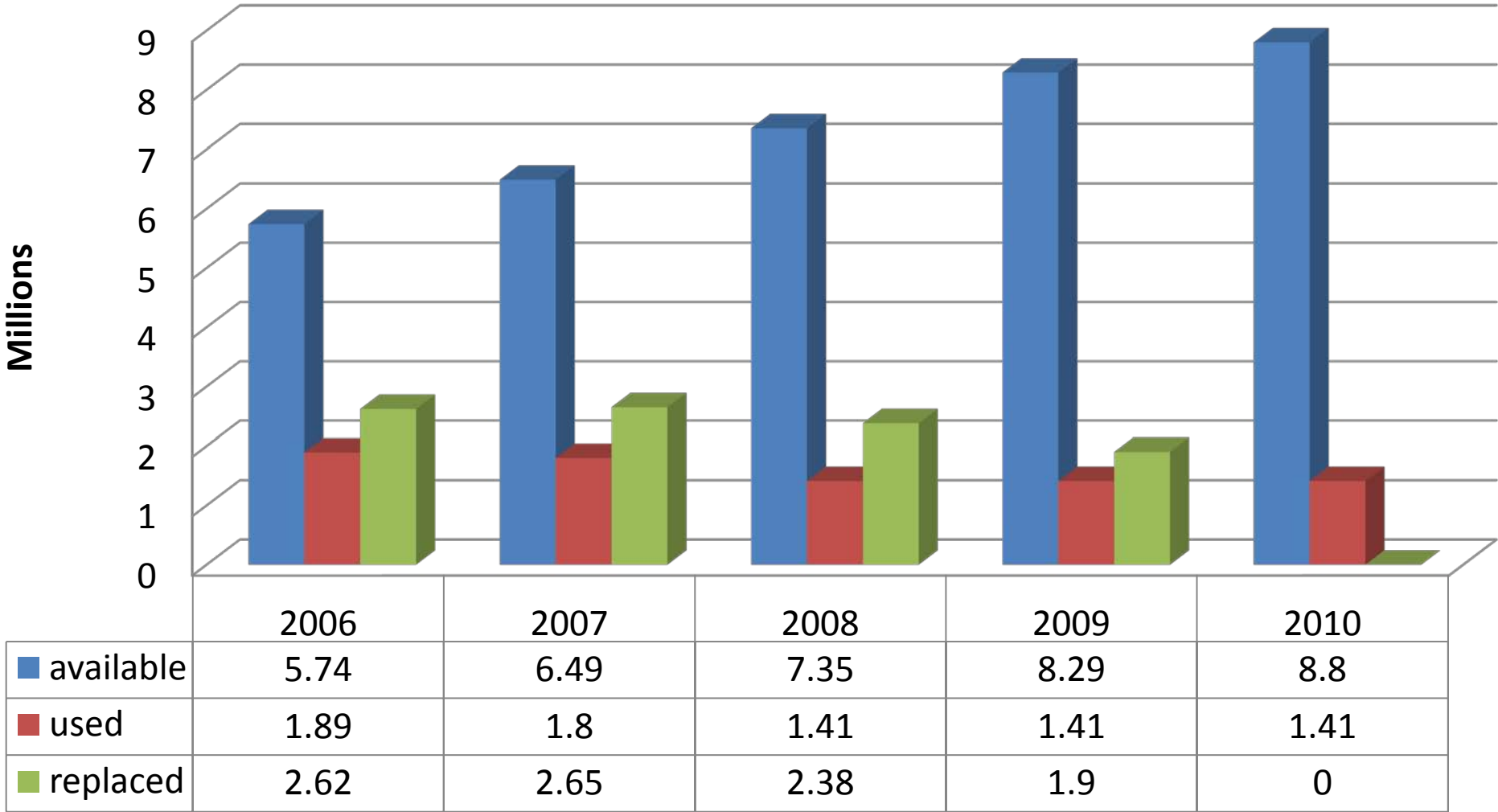


	annual budget
■ 2006	18,066,866
■ 2007	18,981,642
■ 2008	19,644,977
■ 2009	20,046,987
■ 2010	19,905,876

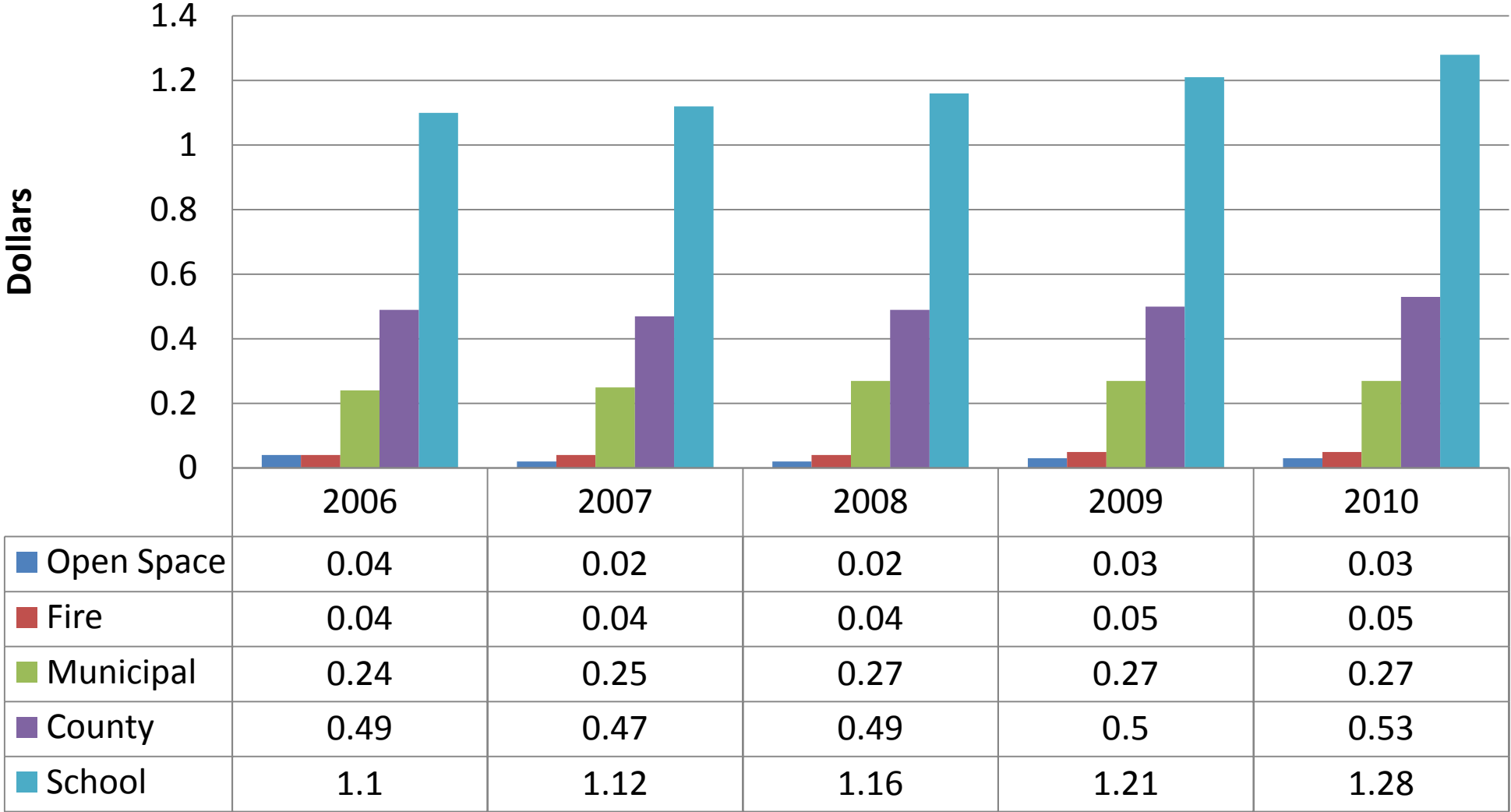
Township of Hopewell Revenue History



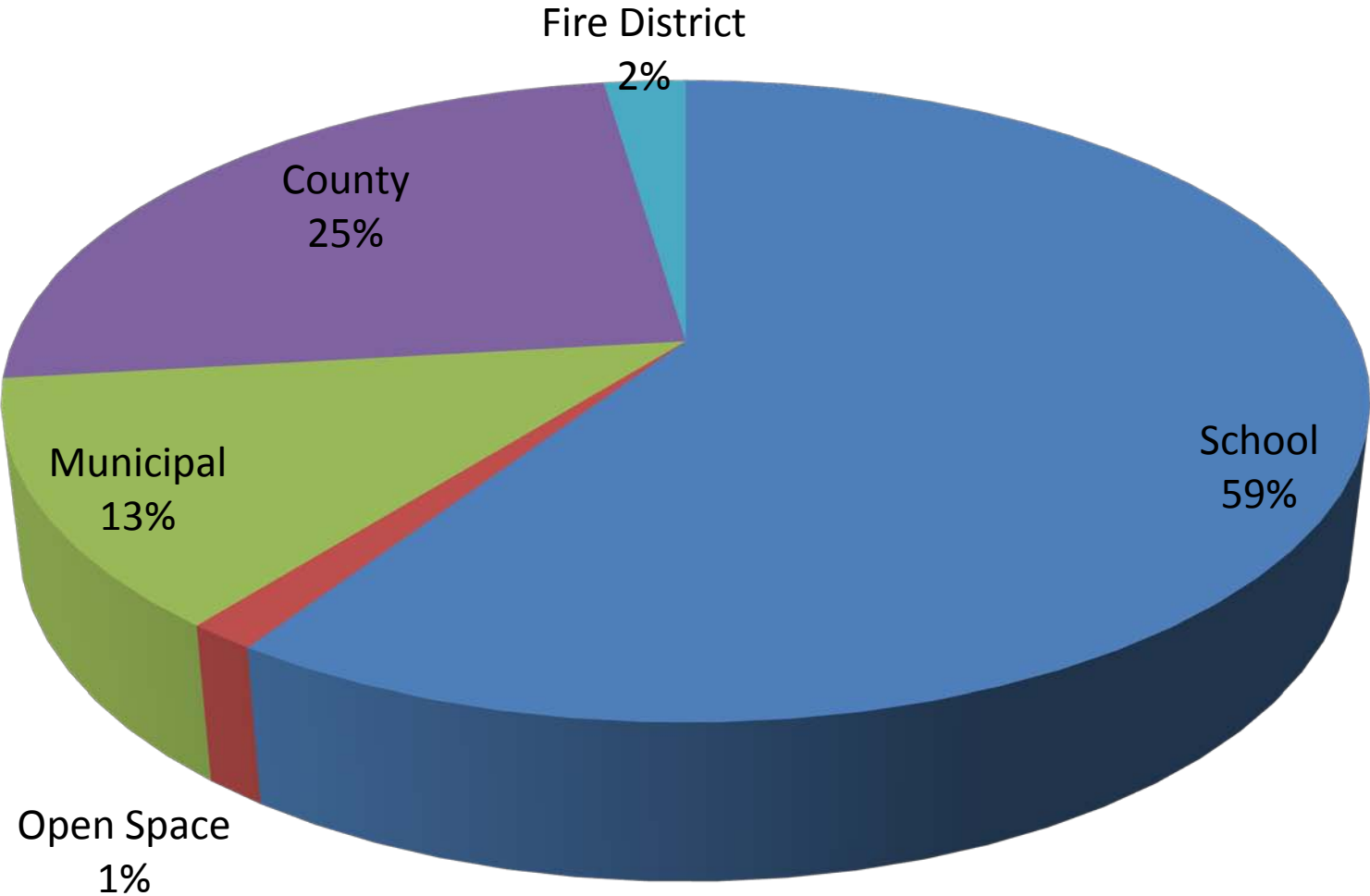
Township of Hopewell Surplus Comparison



Township of Hopewell Tax Rate Comparison



Township of Hopewell 2010 Tax Distribution



Township of Hopewell

Debt History a/o 12/31/XX

Description	2006	2007	2008	2009
Debt Ceiling**	\$135,948,264	\$146,917,212	\$151,008,876	\$151,754,318
Debt Authorized	\$35,577,378	\$39,925,842	\$56,997,214	\$58,758,441
Debt Outstanding	\$35,327,378	\$39,096,342	\$47,954,964	\$56,322,928
% Debt Ceiling	.77	.79	1.07	1.12%
Debt Service – Budget	\$3,026,109	\$2,845,073	\$2,740,541	\$3,127,523

** The debt ceiling is calculated as 3½% of the average equalized valuation of the town. The average equalized valuation is the average of the prior three years equalized valuations.

Fixed Appropriations

Appropriations – Fixed	\$	% of Budget
Debt Service	3,105,870.49	
Reserve for Uncollected	1,314,553.61	
Health Benefits	1,713,764.32	
Pensions	943,039.00	
Social Security	590,000.00	
Grants	1,063,155.92	
Audit	30,000.00	
Disability /Unemployment Insurance	33,704.32	
Fire Services	4,009.00	
Total	8,798,096.66	44.20%

Non-Discretionary Services

Non-Discretionary Services	\$	% of Budget
Executive	531,449.00	
Liability Insurance	451,602.00	
Public Health Services	353,556.00	
Municipal Court	293,120.00	
Assessment of Taxes	226,703.00	
Financial Administration	196,240.00	
Buildings and Grounds	203,726.00	
Planning	160,547.00	
Municipal Clerk	171,016.00	
Collection of Taxes	88,565.00	
Street Lighting	137,000.00	
Zoning	105,585.00	
Solid Waste/Recycling	72,000.00	
Legislative	30,500.00	
Public Defender	21,600.00	
Total	3,043,209.00	15.29%

Discretionary Service Levels

Discretionary Service Levels	\$	% of Budget
Police Service	3,369,874.00	
Public Works	2,072,090.00	
Legal	286,305.00	
Fuel	350,000.00	
Fleet Maintenance	360,475.00	
Capital Improvements	98,246.00	
Utilities	210,000.00	
Engineering	106,500.00	
Telephone	80,00.00	
Animal Control	30,000.00	
Total	6,963,490.00	34.98%

Discretionary Services

Discretionary Services	\$	% of Budget
Interlocal Agreements	811,213.89	
Recreation	144,745.00	
Parks Maintenance	91,236.00	
Sr. Services	21,000.00	
Environmental Commission	9,000.00	
Community Development	15,525.00	
Historic Preservation	8,360.00	
Total	1,101,079.89	5.53%

Expense Summary

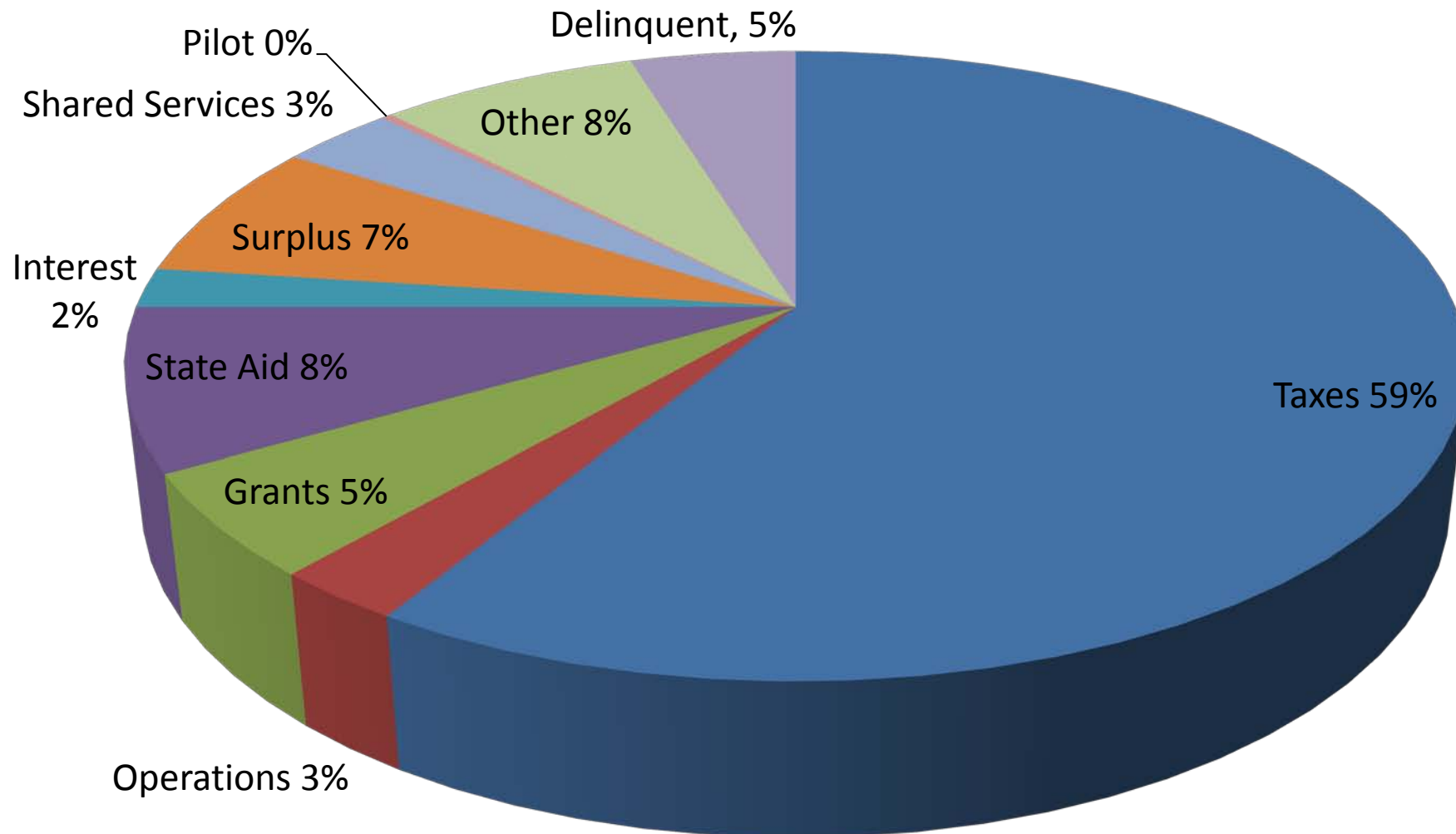
Expense Summary	\$ 2010	\$ 2009	% of 2010 Budget	% of 2009 Budget	\$ Increase	% Increase
Fixed Appropriations	8,798,096.66	8,610,066.28	44.20%	42.95%	188,030.38	2.14%
Non-Discretionary Services	3,043,209.00	3,076,738.00	15.29%	15.35%	(33,529.00)	-1.10%
Discretionary Service Levels	6,963,490.00	7,269,065.74	34.98%	36.26%	(305,575.74)	-4.39%
Discretionary Services	1,101,079.89	1,091,117.33	5.53%	5.44%	9,962.56	0.90%
Total	19,905,875.55	20,046,987.35	100.00%	100.00%	(141,111.80)	

Township of Hopewell

Detail of Revenues

Description	2007 Amount	2008 Amount	2008 % Increase	2009 Amount	2009 % Increase	2010 Amount	2010 % Increase
Municipal Taxes	\$11,397,463	\$12,288,380	7.82%	\$12,111,687	-1.44%	11,687,555	-3.50%
Pilot(s)	0	45,000	100%	60,000	33.33%	60,000	0.00%
Municipal Operations	592,239	594,000	0.29%	555,900	-6.41%	534,100	-3.92%
State Aid	2,407,776	2,228,571	-7.44%	2,141,115	-3.92%	1,650,454	-22.92%
Surplus	1,802,471	1,415,811	-21.45%	1,415,811	0.0%	1,415,811	0.00%
Delinquent Taxes	1,254,887	1,100,000	-12.34%	1,100,000	0.00%	950,000	-13.64%
Interest	607,000	750,000	23.56%	500,000	-33.33%	410,400	-17.92%
Shared Services	554,240	564,224	1.80%	601,954	6.68%	652,006	8.31%
Grants	315,584	595,596	88.72%	360,918	-39.40%	1,055,776	192.52%
Other	49,982	63,395	26.84%	1,199,602	1,792.26%	1,489,773	24.18%
Total	\$18,981,642	\$19,644,977	3.49%	\$20,046,987	2.05%	19,905,875	-3.07%

2010 Budget Revenues

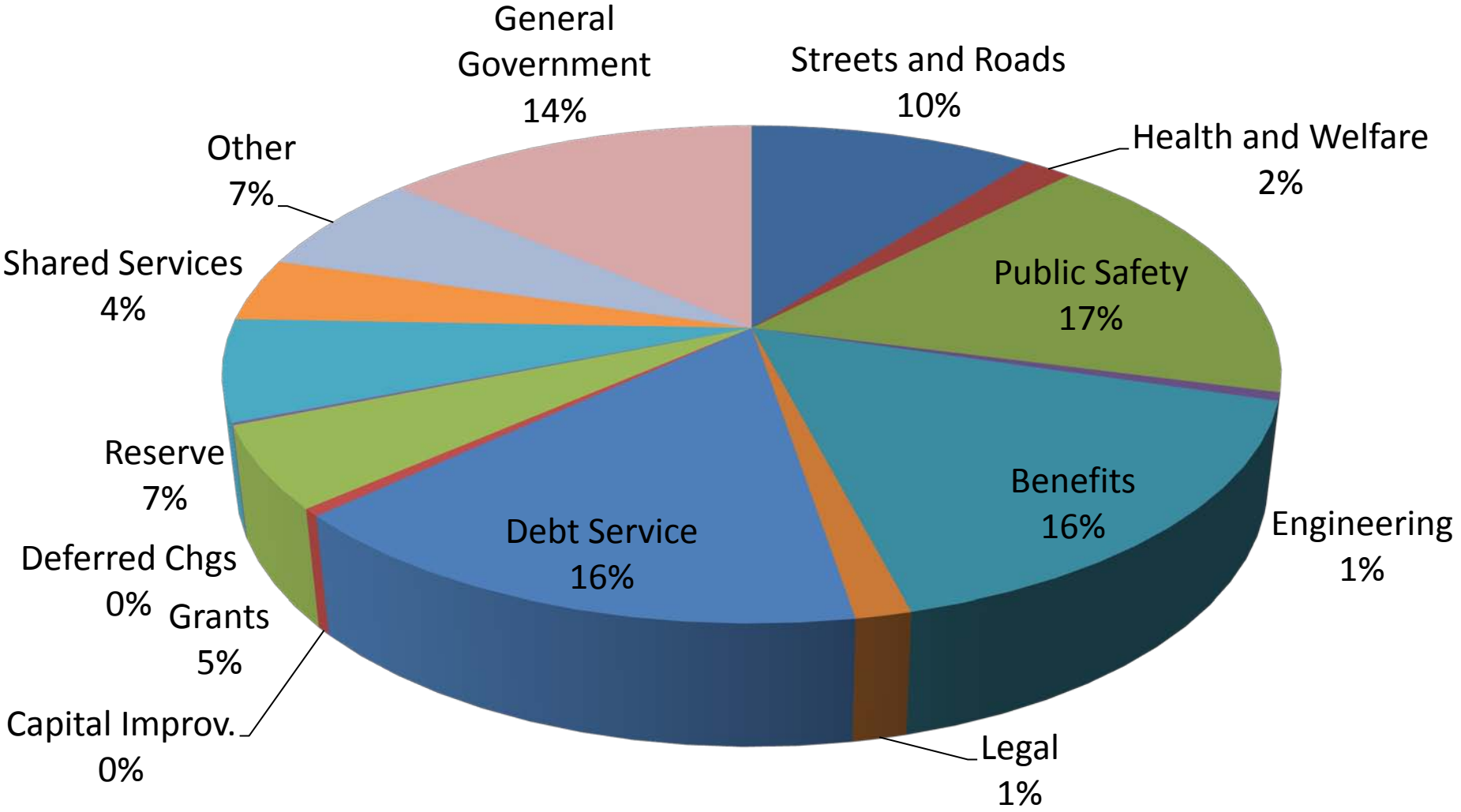


	Municipality	Tax Rate	Equalized Rate	Equalized Tax Rate
1	East Windsor	.62	45.05%	.28
2	Hopewell Twp	.27	104.20%	.28
3	West Windsor	.33	100.47%	.33
4	Lawrence	.72	47.45%	.34
5	Princeton Borough	1.03	39.53%	.41
6	Robbinsville	.40	103.20%	.41
7	Princeton Twp	.89	47.63%	.42
8	Hopewell Borough	.40	108.26%	.43
9	Pennington	.42	101.25%	.43
10	Ewing	.89	49.19%	.44
11	Hamilton	1.17	49.78%	.58
12	Hightstown	.73	93.83%	.68
13	Trenton	2.81	61.38%	1.72

Township of Hopewell Detail of Expenses

Description	2007 Amount	2008 Amount	2008 % Increase	2009 Amount	2009 % Increase	2010 Amount	2010 % Increase
General Government	\$2,810,342	\$2,787,659	-0.81%	\$2,790,606	0.10%	2,729,792	-2.17%
Streets & Roads	1,815,097	1,882,164	3.69%	1,961,511	4.21%	2,072,090	5.63%
Public Safety	3,147,067	3,364,957	6.92%	3,514,680	4.45%	3,369,874	-4.12%
Health & Welfare	327,625	339,772	3.71%	346,999	2.12%	353,556	1.88%
Benefits	2,546,172	3,022,475	18.71%	3,164,706	4.70%	3,246,803	2.59%
Legal	623,406	485,361	-22.14%	448,961	-7.49%	286,305	-36.29%
Engineering	119,000	124,000	4.20%	119,000	-4.03%	106,500	-10.50%
Debt Service	2,845,073	2,740,542	-3.67%	3,127,524	14.12%	3,105,870	-0.69%
Capital Improv	230,723	351,124	52.18%	210,786	-39.97%	98,246	-53.39%
Grants	323,504	602,310	86.18%	369,568	-38.64%	1,063,156	187.67%
Def. Chgs	640,401	195,000	-42.17%	117,065	-39.96%	30,000	-74.37%
Reserve	1,762,102	1,840,742	4.46%	1,845,194	0.24%	1,314,553	-28.76%
Shared Svcs	732,935	757,910	3.41%	780,714	3.00%	811,214	3.90%
Other	1,058,195	1,150,961	8.77%	1,249,673	8.57%	1,317,916	5.46%
Total	\$18,981,642	\$19,644,977	3.49%	\$20,046,987	2.05%	\$19,905,875	-0.70%

Township of Hopewell Budgeted Expenses



Township of Hopewell

Detail of Capital

Road and Recreation Projects

Project	Amount		Section 20	Down-Payment	Financed
Chip Seal	742,860			37,143	705,717
Drainage:					
New Road	458,100			22,905	435,195
Penn Rd @ Search Ave	19,385		3,135	969	18,416
Guiderail Program	93,773		9,293	4,689	89,084
Overlay Program	1,533,694		113,607	76,685	1,457,009
Total	2,847,812		126,035	142,391	2,705,421

Public Works Equipment

Project	Amount	Section 20	Down-Payment	Financed
Portable Man Lift	15,000		750	14,250
Pneumatic Safety Sensors for garage	11,500		575	10,925
Pro-Press Compression Set	3,000		150	2,850
Fifth Wheel 35 ton trailer	80,000		4,000	76,000
Dump Truck	165,000		8,250	156,750
2- way radios (3 yr prgm)	40,000		2,000	38,000
Software Upgrades	16,000		800	15,200
V Box Sander	20,000		1,000	19,000
Batwing Mower	23,000		1,150	21,850
Total	373,500		18,675	354,825

Project	Amount		Section 20	Down-Payment	Financed
Roads and Recreation	2,847,812		126,035	142,391	2,705,421
Public Works Equip	373,500			18,675	354,825
Police Equipment	90,000			4,500	85,500
Total	3,311,312		126,035	165,566	3,145,746