

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)**

POPULATION LAST CENSUS 16,105  
 NET VALUATION TAXABLE 201 4,183,452,489  
 MUNICODE 1106

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2012  
 MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Hopewell, County of Mercer

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Dr P A CPA RMA*  
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elaine Cruickshank-Borges, am the Chief Financial Officer, License # NO413, of the Hopewell Township of Mercer County of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature \_\_\_\_\_  
 Title Chief Financial Officer  
 Address 201 Washington-Crossing Pennington Road, Titusville, NJ 08560-1410  
 Phone Number (609) 737-0630 ext. 625  
 Fax Number (609) 737-1022  
 Email eborges@hopewelltwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the           Township           of           Hopewell           as of December 31, 20   11   and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended   12/31/2011   is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

**Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:**

None

*CPA RMA*

(Registered Municipal Accountant)  
Inverso & Stewart, LLC

(Firm Name)  
12000 Lincoln Drive West, Suite 402

(Address)  
Marlton, NJ 08053

(Address)  
(856) 983-2244

(Phone Number)

iscpas@concentric.net

(Email)

(856) 983-6674

(Fax Number)

Certified by me

This   8th   day of   February  , 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kevin P. Oswald

Signature: \_\_\_\_\_

Certificate #: 003402

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Hopewell  
Chief Financial Officer: Elaine Cruickshak-Borges  
Signature: \_\_\_\_\_  
Certificate #: NO413  
Date: 2/8/12

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-600738

Fed I.D. #

Hopewell Township

Municipality

Mercer County

County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: 12/31/2011

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>497,392</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audit
- X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature Of Chief Financial Officer

Sheet 1d

2/8/12

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

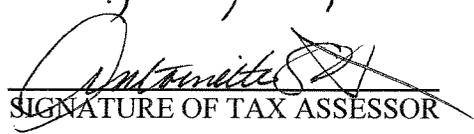
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,057,775,200

  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL  
MUNICIPALITY

MERCER  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	15,011,824.40	
Change Fund	600.00	
<b>Total Cash and Investments</b>	<b>15,012,424.40</b>	
Receivables with Reserves		
Taxes Receivable 2011	1,264,107.86	
Prior Year Taxes Receivable	1,013.00	
Subtotal	1,265,120.86	
Tax Title Liens Receivable	109,351.51	
Other Accounts Receivable	8,327.26	
Due from Other Trust Fund	21.69	
Due from General Capital Fund	254.96	
Revenue Accounts Receivable	28,729.75	
Subtotal Receivables with Reserves	1,411,806.03	
Appropriation Reserves		559,430.20
Encumbrances Payable		447,477.58
Due to Other Trust Funds		4,462.33
Due to Other Trust Funds		179,621.78
Due to Hopewell Borough		1,081.60
Due to Federal and State Grant Fund		79,490.72
Reserve for Master Plan		52,435.88
Reserve for Revaluation		12,353.25
Reserve for Appeals		100,000.00
Due to State of NJ - Senior and Veterans Deductions		22,176.53
Due to State of NJ - Marriage License Fees		225.00
Subtotal	16,424,230.43	1,458,754.87

(Do not crowd - add additional sheets)









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
<b>Dog License Fund</b>		
Cash	65,658.74	
Due to State of New Jersey		452.00
Due to General Fund		
Reserve for Dog Fund Expenditures		65,206.74
Totals	65,658.74	65,658.74
<b>Trust - Other Funds</b>		
Cash	8,469,466.22	
Due from Current Fund	184,084.11	
Due from General Capital Fund	3,015.70	
Accounts Receivable	50,921.66	
Due to Current Fund		21.69
Due to State - UCC Fees		8,976.00
Reserve for:		
Unemployment Compensation		5,345.36
Parking Adjudication		419.03
Mercer County Insurance Fund		14,723.46
Developers Escrow Fund		599,760.95
Municipal Alliance		5,684.29
Tax Title Lien		-
Tax Collector Premium		144,000.00
Recreation Trust		117,008.87
Open Space Trust		5,860,259.46
Low Income Housing		452,864.47
Senior Transportation Donation		9,918.50
Uniform Construction Code		489,841.21
Skateboard Park		832.66
Background ID Check		6,645.50
Performance Guarantees		116,877.70
Historic Book Sales		12,025.75
Off-Site Improvements		671,581.57
Outside Employment of Off Duty Police		179,621.78
Exchange		(2,128.69)
Federal Forfeiture		900.00
Public Defender		933.50
Municipal Law Enforcement		8,645.98
FSA		2,728.65
	8,707,487.69	8,707,487.69

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010: .....	(1)	\$	13,717.50
		x	25%
	(2)	\$	3,429.38

Municipal Public Defender Trust Cash Balance December 31, 2011: ..... (3) \$ 933.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Elaine Cruickshank-Borges
Signature:	
Certificate #:	NO413
Date:	2/8/12

### Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. <u>Unemployment Compensation</u>	\$ 5,506.20	9,902.02	10,062.86	\$ 5,345.36
2. <u>Parking Adjudication</u>	399.03	20.00		419.03
3. <u>Mercer County Insurance Fund</u>	16,148.01	11,184.00	12,608.55	14,723.46
4. <u>Developers Escrow Fund</u>	659,892.10	121,525.49	181,656.64	599,760.95
5. <u>Municipal Alliance</u>	2,925.63	9,278.66	6,520.00	5,684.29
6. <u>Tax Title Lien</u>	78,050.97	689,202.81	767,253.78	-
7. <u>Tax Collector Premium</u>	297,500.00	77,100.00	230,600.00	144,000.00
8. <u>Recreation Trust</u>	72,447.31	245,015.29	200,453.73	117,008.87
9. <u>Open Space Trust</u>	5,691,752.91	1,424,823.83	1,256,317.28	5,860,259.46
10. <u>Low Income Housing</u>	1,083,236.73	349,179.64	979,551.90	452,864.47
11. <u>Senior Transportation Donation</u>	22,200.50	2,568.00	14,850.00	9,918.50
12. <u>Uniform Construction Code</u>	502,317.97	542,160.37	554,637.13	489,841.21
13. <u>Skateboard Park</u>	832.66			832.66
14. <u>Background ID Check</u>	6,645.50			6,645.50
15. <u>Performance Guarantees</u>	116,877.70			116,877.70
16. <u>Historic Book Sales</u>	11,500.75	525.00		12,025.75
17. <u>Off-Site Improvements</u>	673,051.57		1,470.00	671,581.57
18. <u>Outside Employment of Off Duty Polic</u>	174,494.87	127,892.50	122,765.59	179,621.78
19. <u>Exchange</u>		111,760,925.03	111,763,053.72	(2,128.69)
20. <u>Federal Forfeiture</u>		900.00		900.00
21. <u>Public Defender</u>		7,535.00	6,601.50	933.50
22. <u>Municipal Law Enforcement</u>	2,700.00	8,976.60	3,030.62	8,645.98
23. <u>FSA</u>	2,500.82	16,177.30	15,949.47	2,728.65
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	<b>\$ 9,420,981.23</b>	<b>115,404,891.54</b>	<b>116,127,382.77</b>	<b>\$ 8,698,490.00</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS						Disbursements		Balance Dec. 31, 2011		
	XXXXXX	XX	Assessments and Liens	Current Budget		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
				XXXXXX	XX								
Assessment Serial Bond Issues:													
<b>Not Applicable</b>													
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	9,575,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	9,575,000.00
Cash Chief Financial Officer	16,821,315.66	
Deferred Charges to Future Taxation		
Funded	41,870,320.27	
Unfunded	27,067,403.33	
Other Receivable		
Serial Bonds		41,373,000.00
Bond Anticipation		17,492,403.33
Improvement Authorizations		
Funded		4,532,693.68
Unfunded		16,766,421.67
Reserve for Encumbrances		899,500.00
Loan Payable:		
NJ Economic Development Authority		57,600.00
Green Trust		439,720.27
Reserve for Debt Service		3,222,973.67
Capital Improvement Fund		0.15
Reserve for Preliminary Planning		2,000.00
Due to Current Fund		254.96
Due to Trust Fund		3,015.70
Fund Balance		969,455.83
	95,334,039.26	95,334,039.26

(Do not crowd - add additional sheets)



**CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Bank of Princeton</b>		
1400003735	General Capital	1,107.70
1400003925	General Capital	774,298.09
1400003974	Open Space Capital I	2,540,782.71
1400003982	Affordable Housing Capital	387,255.45
1400003958	Open Space Capital II	164,253.10
1400006076	Open Space Capital III	1,555.00
1400003677	Animal Control Account	65,714.24
1400003255	Current Fund	14,730,484.79
1400003933	Water Capital	21,677.12
1400003511	Grant Fund	73,317.47
1400003529	Trust	792,696.41
1400003537	Community Activities	208.89
1400003594	Planning	3,765.24
1400003479	Exchange	114,858.26
1400003644	Tax Sale Premium	144,123.14
1400003610	TTL	-
1400003719	Offsite Improvements	672,155.87
1400003636	Unemployment	4,707.30
1400003552	Water Utility	45,172.28
1400003669	FSA	2,728.65
1400003628	Recreation	117,283.78
1400003487	Payroll	2,698.24
1400003685	Sewer Utility	908,299.97
1400003651	Public Assistance	8,950.94
1400003941	Sewer Capital	92,187.21
<b>HOPEWELL VALLEY COMMUNITY BANK</b>		
2000029369	Open Space Trust I	2,804,878.52
2000029385	Open Space Trust II - No Rec	1,797,210.83
2000029153	Open Space Trust III	1,251,389.13
2000029377	Low Income Housing	403,634.99
2100000567	General Capital Fund	868,628.15
		28,796,023.47

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Balance Forward</b>	28,796,023.47
<b>NJ CASH MANAGEMENT</b>	
New Jersey Cash Management Fund #117-10189-171 Current	3,585.94
<b>TD BANK</b>	
0000007760027433 Plot Plan Escrow	12,296.20
0000007760024860 Performance Guarantee	116,896.93
0000007760024359 Planning Escrow	348,517.30
0000007760047048 Stream Corridor	1,742.82
<b>NJ ARM</b>	
NJ Arm 217-32 Sewer Capital	125,459.20
NJ Arm 217-33 Sewer Capital	3.02
NJ Arm 217-22 Sewer Capital	3,000.00
NJ Arm 217-23 Sewer Capital	0.07
NJ Arm 217-20	908,488.75
NJ Arm 217-21	21.87
NJ Arm 217-26	82,549.84
NJ Arm 217-27	1.99
NJ Arm 217-40	1,433,429.00
NJ Arm 217-41	34.58
NJ Arm 217-44	2,886,945.18
NJ Arm 217-45	69.62
NJ Arm 217-48	104,378.83
NJ Arm 217-49	2.51
NJ Arm 217-54	1,367,505.58
NJ Arm 217-55	33.20
NJ Arm 217-56	2,782,534.16
NJ Arm 217-57	68.44
NJ Arm 217-58	331,222.00
NJ Arm 217-59	7.97
NJ Arm 217-60	2,154,807.22
NJ Arm 217-61	52.48
NJ Arm 217-62	31,943.65
NJ Arm 217-63	0.77
	<b>41,491,622.59</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transfer from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2011
Drunk Driving Enforcement Fund		12,339.05	7,339.05			5,000.00
NJ Dept. of Environmental Protection	4,460.00					4,460.00
Clean Communities Grant	1,059.62	41,300.83	41,300.83			1,059.62
Body Armor Grant	542.42	5,842.78	3,056.22			3,328.98
Pothole Grant	(0.93)					(0.93)
Delaware River Green Partnership Grant	2,000.00					2,000.00
Bulletproof Vest Partnership Grant	8,837.14					8,837.14
DOT- Blackwell Rd.	52,250.00				52,250.00	-
Project Buckle Up	4,000.00					4,000.00
Mercer County Drug Alliance Program	8,666.91	18,512.00	13,584.03			13,594.88
Caring for You/Me	500.00					500.00
Senior Services Grant	34,957.93	55,000.00	30,540.08			59,417.85
Soil Conservation Grant/Community Forestry Mgmt						-
Totals	117,273.09	132,994.66	95,820.21	-	52,250.00	102,197.54

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transfer from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2011
<b>Balance Forward</b>	117,273.09	132,994.66	95,820.21	-	52,250.00	102,197.54
DOT - Plymouth/Crest/Denow Rd.						-
DOT - Rt. 31/Crest/Orchard/Diverty	27,000.00					27,000.00
HUD Grant - Hunt House	50,000.00					50,000.00
Dep. Historic Pres. Plan	1,795.00					1,795.00
Smart Future/Growth Planning Program	750.00					750.00
Smart Growth Planning Program	707.40					707.40
DOT - Crossing Bally/Pennington-Rocky Hill Road	303,116.23					303,116.23
Emergency Mgmt Grant	(0.44)					(0.44)
H1N1 Virus Grant	5,871.00	10,000.00	3,368.52		6,631.48	5,871.00
Environmental Resource Inventory Grant	6,000.00					6,000.00
2010 Business Stimulus Road	7,000.00					7,000.00
DOT - Penn/Titusville	325,000.00					325,000.00
						-
<b>Totals</b>	<b>844,512.28</b>	<b>142,994.66</b>	<b>99,188.73</b>	<b>-</b>	<b>58,881.48</b>	<b>829,436.73</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transfer from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2011
<b>Balance Forward</b>	844,512.28	142,994.66	99,188.73	-	58,881.48	829,436.73
2006 Municipal Incentive Grant						-
Mercer at Play Grant		1,334,776.01	843,130.51			491,645.50
2007 Compact Authorized Investment	9,966.48					9,966.48
LHT Signage	4,675.00					4,675.00
Energy Efficiency and Conservation Block Grant - Phase I		41,291.87				41,291.87
Energy Efficiency and Conservation Block Grant - Phase II		6,326.00				6,326.00
Recycling Tonnage		56,413.72	56,413.72			-
DOT - Pennington/Titusville Road	280,323.33		280,323.33			-
DOT - Timberlane Drive	48,467.00					48,467.00
Clean Air Cool Planet		2,500.00	2,500.00			-
BMS - Water Main Survey						-
Compact Grant - Titusville Sidewalk	331,222.00					331,222.00
						-
<b>Totals</b>	<b>1,519,166.09</b>	<b>1,584,302.26</b>	<b>1,281,556.29</b>	<b>-</b>	<b>58,881.48</b>	<b>1,763,030.58</b>



# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011		Adjustment	Expended	Canceled	Balance Dec. 31, 2011
		Budget	Appropriations By 40A.4-87				
<b>Balance Forward</b>	455,995.87	-	59,482.66	-	49,725.94	52,250.00	413,502.59
Recycling Tonnage Grant	30,518.73	28,121.56	28,292.16		13,983.22		72,949.23
HUD Grant - Hunt House	50,000.00						50,000.00
Dep. Historic Pres Plan	1,116.88						1,116.88
Soil Conservation/Community Forestry Mgmt	1,500.00						1,500.00
Senior Coordinator Grant	0.88	55,000.00			55,000.88		-
Project Buckle Up - Click It or Ticket	4,000.00						4,000.00
Homeland Security	2,226.00						2,226.00
Smart Growth Planning Program	244.81						244.81
Highway Traffic Safety	631.07						631.07
2010 Business Stimulus Road	7,000.00				6,950.00		50.00
Historic Sites Committee	7,500.00						7,500.00
Municipal Stormwater Regulation Program	214.14						214.14
Municipal Stormwater Mgmt. Grant Phase I	1,051.44						1,051.44
Design Guidelines	171.03						171.03
<b>Totals</b>	<b>562,170.85</b>	<b>83,121.56</b>	<b>87,774.82</b>	<b>-</b>	<b>125,660.04</b>	<b>52,250.00</b>	<b>555,157.19</b>

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Adjustment	Expended	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
<b>Balance Forward</b>	562,170.85	83,121.56	87,774.82	-	125,660.04	52,250.00	555,157.19
Bulletproof Vest Partnership Program	11,260.00						11,260.00
H1N1 Virus	29,396.00	10,000.00			3,368.52	6,631.48	29,396.00
DOT - Penn Titusville Road	325,000.00						325,000.00
Compact Grant - Titusville Sidewalk	326,588.00				34,426.62		292,161.38
Drunk Driving EFF (2010 Crackdown)	5,768.41						5,768.41
Pandemic Influenza Program	0.20						0.20
Public Health Practice Standards Grant	48.14						48.14
DOT - Penn Titusville Road	280,323.33				280,323.33		-
DOT - Plymouth/Crest/Denow							-
DOT - Timberlane Drive	115,541.75				27,329.90		88,211.85
2007 Compact Authorized Investment	9,150.48						9,150.48
Route 31 Aggressive Driving	799.99						799.99
Customer On Site Renewable Energy (CORE)	147,155.00						147,155.00
<b>Totals</b>	<b>1,813,202.15</b>	<b>93,121.56</b>	<b>87,774.82</b>	<b>-</b>	<b>471,108.41</b>	<b>58,881.48</b>	<b>1,464,108.64</b>

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011		Adjustment	Expended	Canceled	Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87				
<b>Balance Forward</b>	1,813,202.15	93,121.56	87,774.82	-	471,108.41	58,881.48	1,464,108.64
Environmental Resource Inventory Grant	10,000.00						10,000.00
Drainage Open Space Inventory	5,000.00						5,000.00
Municipal Alliance on Alcoholism and Drug Abuse	5,348.26	25,892.00			25,527.52		5,712.74
Caring for You/Me	411.17						411.17
Lawrence Hopewell Trail Signage Grant	3,452.00						3,452.00
Clean Air Cool Planet		2,500.00			755.93		1,744.07
Energy Efficiency And Conservation Block Grant - I			41,291.87				41,291.87
Energy Efficiency And Conservation Block Grant - II			6,326.00				6,326.00
Total State Aid	1,837,413.58	121,513.56	135,392.69	-	497,391.86	58,881.48	1,538,046.49
County Aid:							
Mercer at Play Grant	983,291.00	1,256,316.52	78,459.49		2,050,614.62		267,452.39
Local Aid:							
BMS - Water Main Survey	52,000.00				42,876.90		9,123.10
BMS - LHT	136,787.31				91,432.40		45,354.91
<b>Totals</b>	<b>3,009,491.89</b>	<b>1,377,830.08</b>	<b>213,852.18</b>	<b>-</b>	<b>2,682,315.78</b>	<b>58,881.48</b>	<b>1,859,976.89</b>



## \*LOCAL DISTRICT SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00		XXXXXXXXXX

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXX	5,691,752.91
2011 Levy 85105-00	XXXXXXXXXX	1,256,811.00
Other Revenue		41,800.34
Interest Earned	XXXXXXXXXX	126,212.49
Expenditures	1,256,317.28	XXXXXXXXXX
Balance December 31, 2011 85046-00	5,860,259.46	XXXXXXXXXX
	7,116,576.74	7,116,576.74

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXX	XX	56,324,333.66	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXX	XX		
Paid	56,324,333.66		XXXXXXXX	XX
Balance December 31, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions	56,324,333.66		56,324,333.66	

# REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit		Credit	
Balance January 1, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions				

# COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2011				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01			XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02			XXXXXXXX	XX	51,134.90	
2011 Levy:				XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03			XXXXXXXX	XX	19,760,772.12	
County Library	80003-04			XXXXXXXX	XX	2,181,834.73	
County Health				XXXXXXXX	XX		
County Open Space Preservation				XXXXXXXX	XX	814,360.38	
Due County for Added and Omitted Taxes	80003-05			XXXXXXXX	XX	32,293.65	
Paid				22,808,102.13		XXXXXXXX	XX
Balance December 31, 2011				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes						XXXXXXXX	XX
Due County for Added and Omitted Taxes				32,293.65		XXXXXXXX	XX
				22,840,395.78		22,840,395.78	

# SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2011				XXXXXXXX	XX		
2011 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	2,559,447.00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2011 Levy				XXXXXXXX	XX	2,559,447.00	
Paid				2,559,447.00		XXXXXXXX	XX
Balance December 31, 2011							
				2,559,447.00		2,559,447.00	

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Not Applicable			
Balance January 1, 2011	80004-01	XXXXXXXX XX	
State Library Aid Received in 2011	80004-02	XXXXXXXX XX	
Expended	80004-09		XXXXXXXX XX
Balance December 31, 2011	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	Not Applicable	80004-03	XXXXXXXX XX	
State Library Aid Received in 2011		80004-04	XXXXXXXX XX	
Expended		80004-11		XXXXXXXX XX
Balance December 31, 2011		80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	Not Applicable	80004-05	XXXXXXXX XX	
State Library Aid Received in 2011		80004-06	XXXXXXXX XX	
Expended		80004-13		XXXXXXXX XX
Balance December 31, 2011		80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	Not Applicable	80004-07	XXXXXXXX XX	
State Library Aid Received in 2011		80004-08	XXXXXXXX XX	
Expended		80004-15		XXXXXXXX XX
Balance December 31, 2011		80004-16		

" Revised "

## STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	1,415,811.16		1,415,811.16			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	6,166,990.08		6,356,183.41		189,193.33	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
	213,852.18		213,852.18			
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>6,380,842.26</b>		<b>6,570,035.59</b>		<b>189,193.33</b>	
Receipts from Delinquent Taxes 80104-	942,000.00		2,842,912.98		1,900,912.98	
Amount to be Raised by Taxation:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	11,978,668.57		XXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXX	XX	XXXXXXXXXX	XX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>11,978,668.57</b>		<b>14,252,132.14</b>		<b>2,273,463.57</b>	
	20,717,321.99		25,080,891.87		4,363,569.88	

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	XX	95,849,177.21	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00				XXXXXXXXXX	XX
Regional School Tax 80119-00		56,324,333.66		XXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXX	XX
County Taxes 80111-00		22,756,967.23		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		32,293.65		XXXXXXXXXX	XX
Special District Taxes 80113-00		2,559,447.00		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		1,256,811.60		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	XX	1,332,808.07	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		14,252,132.14		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	XX		
		97,181,985.28		97,181,985.28	

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



"Revised"

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01		20,503,469.81
2011 Budget - Added by N.J.S. 40A:4-87	80012-02		213,852.18
Appropriated for 2011 (Budget Statement Item 9)	80012-03		20,717,321.99
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05		<b>20,717,321.99</b>
Add: Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	80012-07		<b>20,717,321.99</b>
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	18,825,078.52	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,332,808.07	
Reserved	80012-10	559,430.20	
<b>Total Expenditures</b>	80012-11		<b>20,717,316.79</b>
Unexpended Balances Canceled (see footnote)	80012-12		5.20

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations	Not Applicable		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>			
<b>Deduct Expenditures:</b>			
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			







**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>94,922,540.53</u>
or (Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>2,776.10</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>2,454,078.13</u>
5a. Subtotal 2011 Levy		\$	<u>97,379,394.76</u>
5b. Reductions due to tax appeals **		\$	<u>221,622.35</u>
5c. Total 2011 Tax Levy	82106-00	\$	<u><u>97,157,772.41</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>8,226.99</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>36,260.35</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2010	82121-00	\$	<u>496,791.47</u>
In 2011 *	82122-00	\$	<u>95,193,385.74</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>159,000.00</u>
Total to Line 14	82111-00	\$	<u><u>95,849,177.21</u></u>
11. Total Credits		\$	<u><u>95,893,664.55</u></u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>1,264,107.86</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	<u>98.65%</u>		<u>82112-00</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	<u>95,849,177.21</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>95,849,177.21</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	20,890.52	
2. Sr. Citizens Deductions Per Tax Billings	17,500.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	138,750.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,500.00		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	1,750.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	160,286.01	
10.				
11.				
12. Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	22,176.53		XXXXXXXXXX	XX
	182,926.53		182,926.53	

Calculation of Amount to be included on Sheet 22, Item 10-  
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	17,500.00
Line 3	138,750.00
Line 4	4,500.00
Sub-Total	160,750.00
Less: Line 7	1,750.00
To Item 10, Sheet 22	159,000.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

## (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2011			XXXXXXXXXX	XX	100,000.00	
Taxes Pending Appeals	100,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2011			100,000.00		XXXXXXXXXX	XX
Taxes Pending Appeals*	100,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			100,000.00		100,000.00	

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

  
 \_\_\_\_\_  
 Signature of Tax Collector

T1498  
 License #

2/7/12  
 Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2012 MUNICIPAL BUDGET**

		YEAR 2012		YEAR 2011	
1. Total General Appropriations for 2012 Municipal Budget Statement					
Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-	18,739,830.67		XXXXXXXXXX	XX
2. Local District School Tax - Actual		80016-			
	Estimate**	80017-		XXXXXXXXXX	XX
3. Regional School District Tax - Actual		80025-		56,324,333.66	
	Estimate*	80026-	57,211,374.00	XXXXXXXXXX	XX
4. Regional High School Tax - Actual		80018-			
School Budget	Estimate*	80019-		XXXXXXXXXX	XX
5. County Tax		80020-		22,756,967.23	
	Estimate*	80021-	23,083,092.44	XXXXXXXXXX	XX
6. Special District Taxes		80022-	2,670,075.00	2,559,447.00	
	Estimate*	80023-		XXXXXXXXXX	XX
7. Municipal Open Space Tax		80027-	1,217,331.00	1,256,811.60	
	Estimate*	80028-		XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01	102,921,703.11		
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02	7,877,827.59		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	95,043,875.52		
11. Amount of item 10 Divided by <span style="border: 1px solid black; padding: 2px;">98.60%</span> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	96,393,382.88		
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)		57,211,374.00			
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)		23,083,092.44			
Special District Tax (Amount Shown on Line 6 Above)		2,670,075.00			
Municipal Open Space Tax (Amount Shown on Line 7 Above)		1,217,331.00			
Tax in Local Municipal Budget		12,211,510.44			
Total Amount (see Line 11)		96,393,382.88			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	1,349,507.36		
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations			18,739,830.67		
Item 12 - Appropriation: Reserve for Uncollected Taxes			1,349,507.36		
Sub-Total			20,089,338.03		
Less: Item 9 - Total Anticipated Revenues			7,877,827.59		
Amount to be Raised by Taxation in Municipal Budget		80024-07	12,211,510.44		

\* Must not be stated in an amount less than "actual" Tax of year 2011.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

**C. TIMES: % of increase of Amount to be** Not Applicable  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			1,035,202.24	XXXXXXXXXX
A. Taxes	83102-00	934,077.72	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	101,124.52	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	12,841.25
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			1,922,689.51	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	2,945,050.50
8. Totals			2,957,891.75	2,957,891.75
9. Balance Brought Down			2,945,050.50	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	2,842,912.98
A. Taxes	83116-00	2,842,912.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale				XXXXXXXXXX
12. 2011 Taxes Transferred to Liens			8,226.99	XXXXXXXXXX
13. 2011 Taxes			1,264,107.86	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	1,374,472.37
A. Taxes	83121-00	1,265,120.86	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	109,351.51	XXXXXXXXXX	XXXXXXXXXX
15. Totals			4,217,385.35	4,217,385.35

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 96.53%

17. Item No. 14 multiplied by percentage shown above is 1,324,304.12 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	Not Applicable	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	None	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	XX	43,288,000.00		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	1,915,000.00		XXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	41,373,000.00		XXXXXXXX	XX	
		43,288,000.00		43,288,000.00		
2012 Bond Maturities - General Capital Bonds				80033-05	\$	2,060,000.00
2012 Interest on Bonds *		80033-06	\$	1,472,591.22		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2011	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2011	80033-10			XXXXXXXX	XX	
2012 Bond Maturities - Assessment Bonds				80033-11	\$	
2012 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	XX	477,003.09		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	37,282.82		XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	439,720.27		XXXXXXXXXX	XX	
		477,003.09		477,003.09		
2012 Loan Maturities				80033-05	\$	38,032.20
2012 Interest on Loans				80033-06	\$	8,605.19
Total 2012 Debt Service for	Loan			80033-13	\$	46,637.39
<b>NJ EDA LOAN</b>						
Outstanding January 1, 2011	80033-07	XXXXXXXXXX	XX	86,400.00		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	28,800.00		XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-10	57,600.00		XXXXXXXXXX	XX	
		86,400.00		86,400.00		
2012 Loan Maturities				80033-11	\$	28,800.00
2012 Interest on Loans				80033-12	\$	864.00
Total 2012 Debt Service for	Loan			80033-13	\$	29,664.00

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

Not Applicable		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2011	80034-03			XXXXXXXX	XX	
2012 Bond Maturities - Term Bonds		80034-04	\$			
2012 Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2011	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2011	80034-09			XXXXXXXX	XX	
2012 Interest on Bonds *		80034-10	\$			
2012 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2011

Purpose		2012 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
None							
Total	80035-						

### 2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011		2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____	\$ _____
5. _____		\$ _____	\$ _____	\$ _____
6. _____		\$ _____	\$ _____	\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Pennytown Property	6,650,000.00	06/10/09	6,650,000.00	6/8/2012	1.00%	72,146.00	66,500.00	6/8/2012
2. Improvements to Various Roadways	337,250.00	04/16/09	190,541.00	4/13/2012	1.50%	17,750.00	2,859.00	4/13/2012
3. Acquisition of Regan Property	570,000.00	04/16/09	478,750.00	4/13/2012	1.50%	7,216.00	7,182.00	4/13/2012
4. Various Capital Improvements	4,004,927.00	04/16/09	3,653,500.33	4/13/2012	1.50%	224,241.00	54,803.00	4/13/2012
5. Various Capital Improvements	3,145,746.00	10/25/10	3,145,746.00	6/8/2012	1.00%		31,458.00	6/8/2012
6. Replacement of Titusville Sidewalk	331,222.00	06/08/11	331,222.00	6/8/2012	1.00%		3,313.00	6/8/2012
7. Acquisition of Thompson Tract	250,000.00	06/08/11	250,000.00	6/8/2012	1.00%		2,500.00	6/8/2012
8. Various Capital Improvements	2,792,644.00	06/08/11	2,792,644.00	6/8/2012	1.00%		27,927.00	6/8/2012
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			17,492,403.33			321,353.00	196,542.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. Not Applicable								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" 80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Not Applicable			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
<b>Total</b>		80051-01	80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Prior Year Encumbrances Canceled	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	3,003.10					3,003.10	-	
Various Capital Improvements	26,749.84						26,749.84	
Various Capital Improvements	151,632.83					151,632.83	-	
Acquisition of Estate of Edward Martin	55,800.00						55,800.00	
Storm Water Drainage	31,996.68					31,996.68	-	
Various Capital Improvements	94,921.33				59,404.15	83,595.48	70,730.00	
Various Capital Improvements	396,987.20				300,929.85	370,076.32	327,840.73	
Various Capital Improvements	24,249.54					24,249.54	-	
Various Capital Improvements	273,039.79			7,497.96	11,736.87	25,116.84	252,161.86	
Various Capital Improvements	1,584,609.56			7,150.86	11,520.38	20,050.00	1,568,929.08	
Soft Costs of ADA Ramp	135,196.50					135,196.50	-	
Various Capital Improvements	1,567,047.68			613,076.24	95,161.68	210,193.18	838,939.94	
Improvements to Roadway		196,708.59		43,773.67		146,708.59		6,226.33
Acquisition of Land	104,378.83						104,378.83	
	4,449,612.88	196,708.59	-	671,498.73	478,752.93	1,201,819.06	3,245,530.28	6,226.33

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Prior Year Encumbrances Canceled	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Balance Forward	4,449,612.88	196,708.59	-	671,498.73	478,752.93	1,201,819.06	3,245,530.28	6,226.33
Acquisition of Regan Property		91,250.00				91,250.00		-
Purchase of Pennytown Property		1,371,243.90		924,400.00	21,161.68			468,005.58
Various Capital Improvements		1,112,197.47		46,300.64	361,606.03			1,427,502.86
Police Equipment	132.50						132.50	
Various Capital Improvements	95,308.18	3,145,746.00		475,055.33	16,956.94			2,782,955.79
Village of Titusville Sidewalks		331,222.00						331,222.00
Acquisition of the Thompson Tract			500,000.00	243,056.35				256,943.65
Various Capital Improvements			2,939,625.00	784,817.78				2,154,807.22
Various Improvements			1,090,000.00				1,090,000.00	-
Preliminary Planning for Pennytown			250,000.00	11,241.76				238,758.24
Acquisition of Zaitz/Hutchenson Tracts			6,150,000.00	717.10			49,282.90	6,100,000.00
Acquisition of Zaitz/Hutchenson Tracts			3,100,000.00	2,252.00			147,748.00	2,950,000.00
Acquisition of Zaitz/Hutchenson Tracts			50,000.00					50,000.00
Total	4,545,053.56	6,248,367.96	14,079,625.00	3,159,339.69	878,477.58	1,293,069.06	4,532,693.68	16,766,421.67

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization  
SHEET 35a



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit		Credit	
Balance January 1, 2011	80030-01	XXXXXXXXXX	XX		
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2011	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years
Acq of Thompson Tract	500,000.00		475,000.00		25,000.00	A	
Varrious Capital Improvements	2,939,625.00		2,792,644.00		146,981.00		
Varrious Capital Improvements	1,090,000.00	B					
Preliminary Planning Pennytown	250,000.00		250,000.00				
Acquistion of Property	9,300,000.00		9,100,000.00		200,000.00	C	
A - Down Payment provided from Open Space Trust.							
B - Funded by Capital Fund Balance.							
C - Down Payemnet from Open Space and Affordable Housing Trust.							
Total 80032-00	14,079,625.00		12,617,644.00		371,981.00		

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit		Credit	
Balance January 1, 2011	80029-01	XXXXXXXXXX	XX	1,020,869.88	
Premium on Sale of Bonds		XXXXXXXXXX	XX	123,475.48	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	1,055,110.47	
Appropriated to Finance Improvement Authorizations	80029-02	1,090,000.00		XXXXXXXXXX	XX
Appropriated to 2011 Budget Revenue	80029-03	140,000.00		XXXXXXXXXX	XX
Balance December 31, 2011	80029-04	969,455.83		XXXXXXXXXX	XX
		2,199,455.83		2,199,455.83	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |   |          |                |
|---|----------|----------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 |          | Not Applicable |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)  |          | \$ _____       |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2012  | \$ _____ |                |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2012 Requirement  | \$ _____ |                |
| 5. Total of 3 and 4 - Gross Appropriation   | \$ _____ |                |
| 6. Less Amount of Special Trust Fund to be Used   | \$ _____ |                |
| 7. Net Appropriation Required   |          | \$ _____       |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2011 was \$ 97,379,394.76
  2. Amount of Item 1 Collected in 2011 (\*) \$ 95,849,177.21
  3. Seventy (70) percent of Item 1 \$ 68,165,576.33

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2011?  
 Answer YES or NO Yes
  2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2011?  
 Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2010 \$ \_\_\_\_\_
  2. 4% of 2010 Tax Levy for all purposes:  
 Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
  3. Cash Deficit 2011 \$ \_\_\_\_\_
  4. 4% of 2011 Tax Levy for all purposes:  
 Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 32,293.65	\$ 32,293.65
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.









# SCHEDULE OF WATER UTILITY BUDGET - 2011

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	7,160.00	7,160.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	60,000.00	61,189.84	1,189.84
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	600.00	1,227.90	627.90
Contribution from Current Fund	18,025.00	18,025.00	-
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-	85,785.00	87,602.74	1,817.74

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	85,785.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>85,785.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>85,785.00</b>
Deduct Expenditures:	
Paid or Charged	77,722.63
Reserved	7,935.50
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>85,658.13</b>
Unexpended Balance Canceled (See Footnote)	126.87

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2011 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:** Not Applicable

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
<hr/>		
Total Revenue Realized		
<hr/>		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
<hr/>		
Total Expenditures - As Adjusted		
<hr/>		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
<hr/>		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	4,916.04	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<hr/>		
*Excess (Revenue Realized)		4,916.04

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	1,817.74
Unexpended Balances of Appropriations	XXXXXX	126.87
Miscellaneous Revenue Not Anticipated	XXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXX	4,916.04
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	6,860.65	XXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	6,860.65	6,860.65

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXX	33,633.96
Excess in Results of 2011 Operations	XXXXXX	6,860.65
Amount Appropriated in 2011 Budget - Cash	7,160.00	XXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2011	33,334.61	XXXXXX
	40,494.61	40,494.61

## ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		45,173.07
Investments		
Interfund Accounts Receivable		18.52
Subtotal		45,191.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,856.98
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		33,334.61
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		33,334.61

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>1,757.53</u>
Increased by:		
Water Rents Levied		\$ <u>70,128.10</u>
Decreased by:		
Collections	\$ <u>61,110.71</u>	
Overpayments applied	\$ <u>79.13</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>61,189.84</u>
Balance December 31, 2011		\$ <u>10,695.79</u>

---

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		\$ _____
Increased by: <b>NOT APPLICABLE</b>		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	<b>NOT APPLICABLE</b>	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	<b>NOT APPLICABLE</b>	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	<b>NOT APPLICABLE</b>	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

Not Applicable	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011		XXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2011	XXXXXX	72,400.00	
Issued	XXXXXX		
Paid	3,150.00	XXXXXX	
Outstanding December 31, 2011	69,250.00	XXXXXX	
	72,400.00	72,400.00	
2012 Bond Maturities - Capital Bonds			\$ 3,150.00
2012 Interest on Bonds *		\$ 2,942.00	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2012 Interest on Bonds (*Items)	\$ 2,942.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 735.50	
Subtotal	\$ 2,206.50	
Add: Interest to be Accrued as of 12/31/2012	\$ 699.00	
Required Appropriation 2012		\$ 2,905.50

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

Not Applicable	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$
<b>WATER UTILITY _____ LOAN</b>					
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
None						

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3. Not Applicable							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation - 2012	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. Not Applicable								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. <u>Not Applicable</u>			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded				Funded	Unfunded
Repairs to the Washington Crossing							
Estates Water Utility			15,000.00	9,620.00	5,380.00		
<b>Total</b>			15,000.00	9,620.00	5,380.00		

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXX	8,600.00
Received from 2011 Budget Appropriation *	XXXXXXX	9,245.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	5,380.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	15,000.00	XXXXXXX
		XXXXXXX
Balance December 31, 2011	8,225.00	XXXXXXX
	23,225.00	23,225.00

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2011	XXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2011		XXXXXXX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Repairs to washington Crossing				
Estates Water Utility	15,000.00	A		
A - Funded from Capital Improvement Fund.				
<b>Total</b>	<b>15,000.00</b>			

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2011**

	Debit	Credit
Balance January 1, 2011	XXXXXX	13,433.60
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2011 Budget Revenue		XXXXXX
Balance December 31, 2011	13,433.60	XXXXXX
	13,433.60	13,433.60







# ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS			Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Not Applicable						
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

# SCHEDULE OF SEWER UTILITY BUDGET - 2011

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	61,619.76	61,619.76	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	980,000.00	1,042,277.40	62,277.40
Miscellaneous	11,700.00	16,793.23	5,093.23
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	1,053,319.76	1,120,690.39	67,370.63
Deficit (General Budget) ** 07			
08	1,053,319.76	1,120,690.39	67,370.63

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	1,053,319.76
Added by N.J.S. 40A:4-87	
Emergency	165,786.42
Total Appropriations	1,219,106.18
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,219,106.18
Deduct Expenditures:	
Paid or Charged	1,188,525.00
Reserved	7,193.26
Surplus (General Budget) **	
Total Expenditures	1,195,718.26
Unexpended Balance Canceled (See Footnote)	23,387.92

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## RESULTS OF 2011 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	67,370.63
Unexpended Balances of Appropriations	XXXXXX	23,387.92
Miscellaneous Revenue Not Anticipated	XXXXXX	4,025.36
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXX	97,677.85
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	192,461.76	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	192,461.76	192,461.76

### OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXX	914,997.81
Excess in Results of 2011 Operations	XXXXXX	192,461.76
Amount Appropriated in 2011 Budget - Cash	61,619.76	XXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2011	1,045,839.81	XXXXXX
	1,107,459.57	1,107,459.57

### ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SEWER UTILITY - UTILITY - TRIAL BALANCE)

Cash		915,428.68
Investments		
Interfund Accounts Receivable		3.09
Subtotal		915,431.77
Deduct Cash Liabilities Marked with "C" on Trial Balance		35,378.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		880,053.39
*Other Assets Pledged to Operating Surplus		
Deferred Charges # Emergency Authorization	165,786.42	
Operating Deficit #		
Total Other Assets		165,786.42
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET		1,045,839.81

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>51,843.03</u>
Increased by:		
<u>SEWER</u> Rents Levied		\$ <u>1,046,362.02</u>
Decreased by:		
Collections	\$ <u>1,040,494.26</u>	
Overpayments applied	\$ <u>1,783.14</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,042,277.40</u>
Balance December 31, 2011		\$ <u>55,927.65</u>

## SCHEDULE OF SEWER LIENS

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance December 31, 2011		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ 165,786.42	\$ 165,786.42
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	Not Applicable	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.	Not Applicable	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

## SEWER      UTILITY ASSESSMENT BONDS

Not Applicable	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011		XXXXXX	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds *			\$
<b>SEWER      UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2011	XXXXXX	766,600.00	
Issued	XXXXXX		
Paid	31,850.00	XXXXXX	
Outstanding December 31, 2011	734,750.00	XXXXXX	
	766,600.00	766,600.00	
2012 Bond Maturities - Capital Bonds			\$ 31,850.00
2012 Interest on Bonds *			\$ 30,002.00

### INTEREST ON BONDS -      SEWER      UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$	30,002.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	7,500.50	
Subtotal	\$	22,501.50	
Add: Interest to be Accrued as of 12/31/2012	\$	7,125.50	
Required Appropriation 2012	\$		29,627.00

### LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

## SEWER      UTILITY LOAN

Not Applicable	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011		XXXXXX	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	
<b>SEWER      UTILITY LOAN</b>			
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011		XXXXXX	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	

### INTEREST ON LOANS - SEWER      UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

### LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1. Equipment Improvements	334,703.00	8/16/2007	329,703.00	6/8/2012	1.00%	5,000.00	
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - UTILITY BUDGET	
2012 Interest on Notes	\$ 3,297.03
Less: Interest Accrued to 12/31/2011 Trial Balance)	\$ 1,851.76
Subtotal	\$ 1,445.27
Add: Interest to be Accrued as of 12/31/2012	\$ 5,000.00
Required Appropriation - 2012	\$ 6,445.27

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02



# SEWER                      UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXX	400.00
Received from 2011 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2011	400.00	XXXXXX
	400.00	400.00

# SEWER                      UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2011	XXXXXX	
Received from 2011 Budget Appropriation *	XXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2011		XXXXXX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

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51 & 65.	Debt Service for Utility Assessment Notes
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52 & 66.	Improvement Authorizations (Utility Capital)
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54 & 68.	Utility Capital Improvements Authorized in 2011; Utility Capital Surplus

**Inverso & Stewart, LLC**

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**From:** Elaine Borges [eborges@hopewelltp.org]  
**Sent:** Friday, February 03, 2012 1:19 PM  
**To:** iscpas@concentric.net  
**Subject:** FW: Pending tax appeals- Hopewell Twp  
**Attachments:** Pending State appeals as of 02-03-12.xlsx

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**From:** Antoinette Sost [mailto:asost@hopewelltp.org]  
**Sent:** Friday, February 03, 2012 12:05 PM  
**To:** 'Elaine Borges'  
**Subject:** Pending tax appeals

Attached are our pending State tax appeals Most all have been verbally settled but we do not have judgments yet.

2/3/2012

2011 appeals settled but no judgement

Block	Lot	Owner/Prop. Location	Pr. Class	2011 Assessment	2012 Assessment	Diff
		C1 appeals				
20	49	Streeten/65 Moores Mill Mt Rose	2	703,200	691,900	-11,300
20	89	Neely/179 Penn Rocky Hill Rd	2	503,200	478,100	-25,100
38.09	1	Brower/270 Wargo Rd	2	442,800	427,800	-15,000
38.10	19	Dyer/289 Westcott Blvd	2	399,800	390,000	-9,000
39	11.01	Anderson/21 Bayberry Rd	2	643,600	628,600	-15,000
39	24	Ghosh/67 Bayberry Rd	2	530,800	502,100	-28,700
39.02	9.02	Milsom/224 Penn Rocky Hill	2	572,700 ✓	509,900	-62,800
43	53	Bonacci/12 Bayberry Rd	2	714,500	687,900	-26,600
43	55	Rebert/10 Bayberry Rd	2	418,400	396,700	-21,700
43.03	7	Eschenlauer/14 Alta Vista Dr	2	698,700 ✓	658,300	-40,400
43.07	1	Howe/3 East Shore Dr	2	1,007,500	979,700	-27,800
43.10	6.01	Sikorski/10 Skyfield Dr	3A	1,153,100 ✓	1,103,100	-50,000
43.15	5	Kimble/57 West Shore Dr	2	855,100 ✓	724,800	-130,300
43.24	16	Appiah/Finder/318 Penn Roc. Hill	3A	1,448,900 ✓	1,289,800	-159,100
44	20	Mellk/211 Blackwell Rd	2	602,100	593,100	-9,000
46	9.04	Bonk/6 Lake Baldwin Dr	2	827,300 ✓	750,300	-77,000
46	9.13	Hansen/23 Lake Baldwin Dr	2	851,300 ✓	788,300	-63,000
46	9.17	Hasan/26 Lake Baldwin Dr	2	751,500 ✓	694,800	-56,700
48	23	Antinoro/185 Penn Harborton	2	360,900	322,400	-38,500
49	2.01	Harbat/70 Woosamonsa Rd	2	520,500	502,500	-18,000
49	11	Kjenstad/74 Woosamonsa Rd	2	378,700 ✓	324,400	-54,300
63	39	Durling/188 Penn Harborton	2	300,100	300,100	0
72	90.02	Shenker/4 Rosedale Way	2	831,900 ✓	735,500	-96,400
75	13	Ribeca/104 Blackwell Rd	2	346,200	336,000	-10,200
75	26	Keeler/312 Penn Lawrenceville	2	696,700	658,100	-38,600
Total Appeals - 25						

✓ - Traced to tax duplicate - Appears Proper



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