

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS 16,105  
 NET VALUATION TAXABLE 2012 4,057,775,200  
 MUNICODE 1106

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2013  
 MUNICIPALITIES - FEBRUARY 10, 2013**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township of Hopewell \_\_\_\_\_, County of \_\_\_\_\_ Mercer \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *BPA CPA RMO*  
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elaine Cruickshank-Borges, am the Chief Financial Officer, License # NO413, of the \_\_\_\_\_ Township of \_\_\_\_\_ Hopewell \_\_\_\_\_, County of \_\_\_\_\_ Mercer \_\_\_\_\_ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature *Elaine Borges*  
 Title Chief Financial Officer  
 Address 201 Washington-Crossing Pennington Road, Titusville, NJ 08560-1410  
 Phone Number (609) 737-0630 ext. 625  
 Fax Number (609) 737-1022  
 Email eborges@hopewelltp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

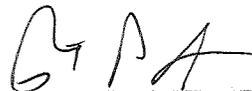
**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the           Township           of           Hopewell           as of December 31, 20   12   and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended   12/31/2012   is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



\_\_\_\_\_  
(Registered Municipal Accountant)  
Inverso & Stewart, LLC

\_\_\_\_\_  
(Firm Name)  
12000 Lincoln Drive West, Suite 402

\_\_\_\_\_  
(Address)  
Marlton, NJ 08053

\_\_\_\_\_  
(Address)  
(856) 983-2244

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
iscpas@concentric.net

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(856) 983-6674

\_\_\_\_\_  
(Fax Number)

Certified by me

This   8th   day of   February  , 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kevin P. Oswald

Signature: *Kevin P. Oswald*

Certificate #: 003402

Date: 5 Feb 2013

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-600738

Fed I.D. #

Hopewell Township

Municipality

Mercer County

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2012

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>399,482</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

*Dani Brown*  
Signature Of Chief Financial Officer

2-5-13  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

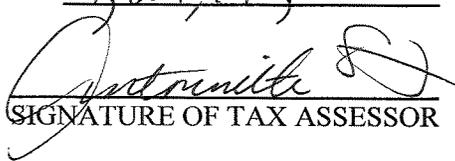
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,006,497,207.

  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL  
MUNICIPALITY

MERCER  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	14,375,943.26	
Change Fund	600.00	
<b>Total Cash and Investments</b>	<b>14,376,543.26</b>	
Receivables with Reserves		
Taxes Receivable 2012	876,228.84	
Prior Year Taxes Receivable		
Subtotal	876,228.84	
Tax Title Liens Receivable	117,385.32	
Other Accounts Receivable	8,327.26	
Due from Other Trust Fund	22.10	
Due from General Capital Fund	234.93	
Federal and State Grant Fund	13.77	
Subtotal Receivables with Reserves	1,002,212.22	
Special Emergency 40A:4-53	3,500,000.00	
Appropriation Reserves		564,270.05
Encumbrances Payable		3,206,875.38
Reserve for Master Plan		50,111.04
Reserve for Hurricane Damage		795,122.02
Reserve for Revaluation		12,353.25
Reserve for Appeals		100,000.00
Due to State of NJ - Senior and Veterans Deductions		2,791.09
Due to State of NJ - Marriage License Fees		275.00
Due to Other Trust Fund		216,181.16
Subtotal	18,878,755.48	4,947,978.99

(Do not crowd - add additional sheets)









# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
<b>Dog License Fund</b>		
Cash	16,534.26	
Due to State of New Jersey		882.00
Due to General Fund		
Reserve for Dog Fund Expenditures		15,652.26
Totals	16,534.26	16,534.26
<b>Trust - Other Funds</b>		
Cash	8,733,955.40	
Due from Current Fund	216,181.16	
Due from General Capital Fund	1,500.78	
Accounts Receivable	43,660.69	
Due to Current Fund		22.10
Due to State - UCC Fees		10,641.00
Reserve for:		
Unemployment Compensation		21,889.22
Parking Adjudication		443.03
Mercer County Insurance Fund		23,132.86
Developers Escrow Fund		589,683.83
Municipal Alliance		4,428.74
Tax Title Lien		
Tax Collector Premium		354,600.00
Recreation Trust		166,940.56
Open Space Trust		5,949,268.54
Low Income Housing		415,607.71
Senior Transportation Donation		7,964.50
Uniform Construction Code		389,911.86
Skateboard Park		832.66
Background ID Check		6,645.50
Performance Guarantees		132,919.70
Historic Book Sales		12,375.75
Off-Site Improvements		668,811.57
Outside Employment of Off Duty Police		215,093.47
Deer Management Task		4,000.00
Federal Forfeiture		1,810.25
Public Defender		285.00
Municipal Law Enforcement		11,585.38
FSA		6,404.80
	8,995,298.03	8,995,298.03

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1998, C. 256

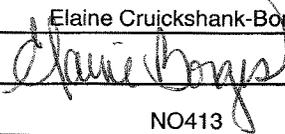
Municipal Public Defender Expended Prior Year 2011: .....	(1)	\$	6,601.50
		x	25%
	(2)	\$	1,650.38

Municipal Public Defender Trust Cash Balance December 31, 2012: ..... (3) \$ 285.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied  
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Elaine Cruickshank-Borges
Signature:	
Certificate #:	NO413
Date:	2-8-13

**Schedule of Trust Fund Reserves**

	<u>Purpose</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2012</u>
1.	Unemployment Compensation	\$ 5,345.36	17,907.64	1,363.78	\$ 21,889.22
2.	Parking Adjudication	419.03	24.00		443.03
3.	Mercer County Insurance Fund	14,723.46	10,879.99	2,470.59	23,132.86
4.	Developers Escrow Fund	599,552.24	152,352.68	162,221.09	589,683.83
5.	Municipal Alliance	5,684.29	7,372.00	8,627.55	4,428.74
6.	Tax Title Lien		424,593.44	424,593.44	-
7.	Tax Collector Premium	144,000.00	464,700.00	254,100.00	354,600.00
8.	Recreation Trust	117,217.58	265,282.38	215,559.40	166,940.56
9.	Open Space Trust	5,860,259.46	1,323,340.25	1,234,331.17	5,949,268.54
10.	Low Income Housing	452,864.47	330,699.39	367,956.15	415,607.71
11.	Senior Transportation Donation	9,918.50	13,457.00	15,411.00	7,964.50
12.	Uniform Construction Code	489,841.21	422,166.51	522,095.86	389,911.86
13.	Skateboard Park	832.66			832.66
14.	Background ID Check	6,645.50			6,645.50
15.	Performance Guarantees	116,877.70	16,042.00		132,919.70
16.	Historic Book Sales	12,025.75	350.00		12,375.75
17.	Off-Site Improvements	671,581.57		2,770.00	668,811.57
18.	Outside Employment of Off Duty Polic	179,621.78	142,072.10	106,600.41	215,093.47
19.	Deer Management		8,416.92	4,416.92	4,000.00
20.	Federal Forfeiture	900.00	910.25		1,810.25
21.	Public Defender	933.50	9,217.50	9,866.00	285.00
22.	Municipal Law Enforcement	8,645.98	2,939.40		11,585.38
23.	FSA	2,728.65	14,381.64	10,705.49	6,404.80
24.	Exchange		100,325,531.06	100,325,531.06	-
25.					
26.					
27.					
28.					
29.					
30.					
	<b>Totals:</b>	<b>\$ 8,700,618.69</b>	<b>103,952,636.15</b>	<b>103,668,619.91</b>	<b>\$ 8,984,634.93</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS						Disbursements		Balance Dec. 31, 2012		
	XXXXXX	XX	Assessments and Liens	Current Budget		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
				XXXXXX	XX								
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
<u>Not Applicable</u>													
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	400,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	400,000.00
Cash Chief Financial Officer	15,807,686.55	
Deferred Charges to Future Taxation		
Funded	39,743,488.07	
Unfunded	30,667,522.00	
Other Receivable		
Serial Bonds Payable		39,313,000.00
Bond Anticipation Notes Payable		30,267,522.00
Improvement Authorizations		
Funded		2,527,912.75
Unfunded		9,210,115.83
Loan Payable:		
NJ Economic Development Authority		28,800.00
Green Trust		401,688.07
Reserve for Debt Service		2,504,091.89
Capital Improvement Fund		0.15
Reserve for Preliminary Planning		2,000.00
Due to Current Fund		234.93
Due to Trust Fund		1,500.78
Fund Balance		1,961,830.22
	86,618,696.62	86,618,696.62

(Do not crowd - add additional sheets)



**CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Bank of Princeton</b>		
1400003735	General Capital	1,126.70
1400003925	General Capital	293,005.02
1400003974	Open Space Capital I	2,558,715.05
1400003982	Affordable Housing Capital	125,884.59
1400003958	Open Space Capital II	212,660.37
1400006076	Open Space Capital III	3,238.40
1400003677	Animal Control Account	16,541.99
1400003255	Current Fund	14,162,221.59
1400003933	Water Capital	21,669.64
1400003511	Grant Fund	10,394.04
1400003529	Trust	703,942.03
1400003537	Community Activities	208.89
1400003594	Planning	3,763.94
1400003479	Exchange	164,336.07
1400003644	Tax Sale Premium	355,497.05
1400003610	TTL	1,125.74
1400003719	Offsite Improvements	669,152.94
1400003636	Unemployment	21,889.22
1400003552	Water Utility	70,388.19
1400003669	FSA	6,404.80
1400003628	Recreation	166,717.37
1400003487	Payroll	6,761.42
1400003685	Sewer Utility	877,771.65
1400003651	Public Assistance	9,020.54
1400003941	Sewer Capital	103,697.91
<b>HOPEWELL VALLEY COMMUNITY BANK</b>		
2000029369	Open Space Trust I	2,267,631.07
2000029385	Open Space Trust II - No Rec	2,008,488.41
2000029153	Open Space Trust III	1,670,641.37
2000029377	Low Income Housing	371,890.39
2100000567	General Capital Fund	720,474.01
<b>NJ CASH MANAGEMENT</b>		
New Jersey Cash Management Fund #117-10189-171 Current		3,587.97
		<b>27,608,848.37</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Balance Forward</b>	27,608,848.37
<b>NJ ARM</b>	
NJ Arm 217-72 Sewer Capital	147,250.00
NJ Arm 217-73 Sewer Capital	3.19
NJ Arm 217-22 Sewer Capital	3,000.00
NJ Arm 217-23 Sewer Capital	0.06
NJ Arm 50	125,459.20
NJ Arm 51	2.71
NJ Arm 217-20	367,840.73
NJ Arm 217-21	7.96
NJ Arm 217-26	82,549.84
NJ Arm 217-27	1.79
NJ Arm 217-40	1,335,787.91
NJ Arm 217-41	28.90
NJ Arm 217-44	2,172,156.01
NJ Arm 217-45	48.30
NJ Arm 217-48	104,378.83
NJ Arm 217-49	2.26
NJ Arm 217-54	463,909.73
NJ Arm 217-55	10.04
NJ Arm 217-56	1,269,859.78
NJ Arm 217-57	27.48
NJ Arm 217-58	1,551.42
NJ Arm 217-59	0.03
NJ Arm 217-60	1,873,985.11
NJ Arm 217-61	40.60
NJ Arm 217-64	102,010.04
NJ Arm 217-65	2.21
NJ Arm 217-66	316,251.44
NJ Arm 217-67	6.84
NJ Arm 217-68	150,051.47
NJ Arm 217-69	3.25
NJ Arm 217-70	3,651,789.04
NJ Arm 217-71	79.97
	39,776,944.51

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Transfer from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2012
2007 Compact Authorized Investment	9,966.48					9,966.48
2010 Business Stimulus Road	7,000.00		6,950.00			50.00
Body Armor Grant	3,328.98		3,126.97			202.01
Bulletproof Vest Partnership Grant	8,837.14					8,837.14
Caring for You/Me	500.00					500.00
Clean Communities Grant	1,059.62	41,423.01	40,746.68			1,735.95
Compact Grant - Titusville Sidewalk	331,222.00		285,338.67			45,883.33
Delaware River Green Partnership Grant	2,000.00					2,000.00
Dep. Historic Pres. Plan	1,795.00					1,795.00
DOT - Harb/Rocktown Road		220,000.00				220,000.00
DOT - Lawrence Hopewell Trail @ Bailey	303,116.23		55,965.72			247,150.51
DOT - Penn/Rocky Hill Phase I	325,000.00					325,000.00
DOT - Rt. 31/Crest/Orchard/Diverty	27,000.00					27,000.00
DOT - Timberlane Drive	48,467.00					48,467.00
Drunk Driving Enforcement Fund	5,000.00	6,573.52	11,573.52			-
Emergency Mgmt Grant	(0.44)					(0.44)
Totals	1,074,292.01	267,996.53	403,701.56	-	-	938,586.98

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Transfer from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2012
<b>Balance Forward</b>	1,074,292.01	267,996.53	403,701.56	-	-	938,586.98
Energy Efficiency and Conservation Block Grant - Phase I	41,291.87					41,291.87
Energy Efficiency and Conservation Block Grant - Phase II	6,326.00		4,552.75			1,773.25
Environmental Resource Inventory Grant	6,000.00		6,000.00			-
H1N1 Virus Grant	5,871.00					5,871.00
HUD Grant - Hunt House	50,000.00					50,000.00
LHT Signage	4,675.00					4,675.00
Mercer at Play Grant	491,645.50		78,044.26			413,601.24
Mercer County Drug Alliance Program	13,594.88	18,512.00	21,288.80			10,818.08
NJ Dept. of Environmental Protection	4,460.00					4,460.00
Pothole Grant	(0.93)					(0.93)
Project Buckle Up	4,000.00					4,000.00
Recycling Tonnage		26,830.78	26,830.78			-
Ride Provide		10,000.00				10,000.00
Senior Services Grant	59,417.85	55,000.00				114,417.85
Smart Future/Growth Planning Program	750.00					750.00
Smart Growth Planning Program	707.40					707.40
<b>Totals</b>	<b>1,763,030.58</b>	<b>378,339.31</b>	<b>540,418.15</b>	<b>-</b>	<b>-</b>	<b>1,600,951.74</b>

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Adjustment	Expended	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
HUD Grant - Hunt House	50,000.00						50,000.00
2007 Compact Authorized Investment	9,150.48						9,150.48
2010 Business Stimulus Road	50.00						50.00
911 General Assistance Grant	48,392.00						48,392.00
Body Armor Grant	3,056.22				2,860.00		196.22
Bulletproof Vest Partnership Program	11,260.00						11,260.00
Caring for You/Me							-
Clean Air Cool Planet	1,744.07						1,744.07
Clean Communities Grant	227,088.67	41,423.01			12,285.28		256,226.40
Compact Grant - Titusville Sidewalk	292,161.38				(39,060.62)		331,222.00
Customer On Site Renewable Energy (CORE)	147,155.00				147,155.00		-
Delaware Green River Partnership Grant	4,000.00						4,000.00
Dep. Historic Pres Plan	1,116.88						1,116.88
Design Guidelines	171.03						171.03
DOT - Harb-Rocktown Road			220,000.00				220,000.00
Totals	795,345.73	41,423.01	220,000.00	-	123,239.66	-	883,529.08

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012		Adjustment	Expended	Canceled	Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87				
<b>Balance Forward</b>	795,345.73	41,423.01	220,000.00	-	123,239.66	-	883,529.08
DOT - LHT at Bailey	117,644.89						117,644.89
DOT - Penn Rocky Hill Phase I	325,000.00				180,623.30		144,376.70
DOT - Timberlane Drive	88,211.85						88,211.85
DOT - Titus Mill Road	106.57						106.57
Drunk Driving EFF (2009 Crackdown)	4,902.35				4,902.35		-
Drunk Driving EFF (2010 Crackdown)	5,768.41		6,573.52		(181.81)		12,523.74
Drunk Driving Enforcement Fund (Over the Limit)	56.83				56.83		-
Energy Efficiency And Conservation Block Grant - I	41,291.87						41,291.87
Energy Efficiency And Conservation Block Grant - II	6,326.00						6,326.00
Environmental Resource Inventory Grant	10,000.00						10,000.00
H1N1 Virus	29,396.00						29,396.00
Highway Traffic Safety	631.07						631.07
Historic Sites Committee	7,500.00						7,500.00
Homeland Security	2,226.00						2,226.00
HUD Grant - Hunt House	50,000.00						50,000.00
<b>Totals</b>	<b>1,484,407.57</b>	<b>41,423.01</b>	<b>226,573.52</b>	<b>-</b>	<b>308,640.33</b>	<b>-</b>	<b>1,393,763.77</b>

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012		Adjustment	Expended	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
<b>Balance Forward</b>	1,484,407.57	41,423.01	226,573.52	-	308,640.33	-	1,393,763.77
Livable Communities Pilot Program - Smiths Crossing	2,500.00						2,500.00
Municipal Stormwater Mgmt. Grant Phase I	1,051.44						1,051.44
Municipal Stormwater Regulation Program	214.14						214.14
Pandemic Influenza Program	0.20						0.20
Pothole Repair Grant	2,576.84						2,576.84
Project Buckle Up - Click It or Ticket	4,000.00						4,000.00
Public Health Practice Standards Grant	48.14						48.14
Recycling Tonnage Grant	72,949.23		26,830.78		34,500.15		65,279.86
Ride Provide		10,000.00					10,000.00
Route 31 Aggressive Driving	799.99						799.99
Senior Coordinator Grant		55,000.00			55,000.00		-
Smart Growth Planning Program	244.81						244.81
Soil Conservation/Community Forestry Mgmt	1,500.00						1,500.00
State Forfeiture Grant	328.53						328.53
Tobacco Age-of-Sale Enforcement Grant	2,849.69				1,342.00		1,507.69
<b>Totals</b>	<b>1,573,470.58</b>	<b>106,423.01</b>	<b>253,404.30</b>	<b>-</b>	<b>399,482.48</b>	<b>-</b>	<b>1,483,815.41</b>

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012		Adjustment	Expended	Canceled	Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87				
<b>Balance Forward</b>	1,573,470.58	106,423.01	253,404.30	-	399,482.48	-	1,483,815.41
Total State Aid	1,573,470.58	106,423.01	253,404.30		399,482.48	-	1,483,815.41
County Aid:							
Mercer at Play Grant	267,452.39				264,355.00		3,097.39
Local Aid:							
Municipal Alliance on Alcoholism and Drug Abuse	5,712.74	25,892.00			26,861.26		4,743.48
Drainage Open Space Inventory	5,000.00						5,000.00
Caring for You/Me	411.17						411.17
Lawrence Hopewell Trail Signage Grant	3,452.00						3,452.00
BMS - LHT	45,354.91						45,354.91
BMS - Water Main Surveying	9,123.10						9,123.10
<b>Totals</b>	1,909,976.89	132,315.01	253,404.30	-	690,698.74	-	1,554,997.46



## \*LOCAL DISTRICT SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00		XXXXXXXXXX

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXXXX	5,860,259.46
2012 Levy 85105-00	XXXXXXXXXX	1,217,331.00
Other Revenue		1,087.69
Interest Earned	XXXXXXXXXX	84,721.56
Expenditures	1,214,131.17	XXXXXXXXXX
Balance December 31, 2012 85046-00	5,949,268.54	XXXXXXXXXX
	7,163,399.71	7,163,399.71

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX	57,166,011.01	
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid	57,166,011.01		XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	57,166,011.01		57,166,011.01	

# REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2012				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01			XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02			XXXXXXXXXX	XX	32,293.65	
2012 Levy:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03			XXXXXXXXXX	XX	22,048,780.42	
County Library	80003-04			XXXXXXXXXX	XX	2,240,517.97	
County Health				XXXXXXXXXX	XX		
County Open Space Preservation				XXXXXXXXXX	XX	838,415.70	
Due County for Added and Omitted Taxes	80003-05			XXXXXXXXXX	XX	29,300.29	
Paid				25,160,007.74		XXXXXXXXXX	XX
Balance December 31, 2012				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes						XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				29,300.29		XXXXXXXXXX	XX
				25,189,308.03		25,189,308.03	

# SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2012				XXXXXXXXXX	XX		
2012 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	2,670,075.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2012 Levy				XXXXXXXXXX	XX	2,670,075.00	
Paid				2,670,075.00		XXXXXXXXXX	XX
Balance December 31, 2012							
				2,670,075.00		2,670,075.00	

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Not Applicable					
Balance January 1, 2012	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2012	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	Not Applicable	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2012		80004-04	XXXXXXXXXX	XX		
Expended		80004-11			XXXXXXXXXX	XX
Balance December 31, 2012		80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	Not Applicable	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2012		80004-06	XXXXXXXXXX	XX		
Expended		80004-13			XXXXXXXXXX	XX
Balance December 31, 2012		80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	Not Applicable	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2012		80004-08	XXXXXXXXXX	XX		
Expended		80004-15			XXXXXXXXXX	XX
Balance December 31, 2012		80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	1,915,811.16		1,915,811.16			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	4,752,016.43		4,761,767.68		9,751.25	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	253,404.30		253,404.30			
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>5,005,420.73</b>		<b>5,015,171.98</b>		<b>9,751.25</b>	
Receipts from Delinquent Taxes 80104-	1,210,000.00		1,282,775.61		72,775.61	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	12,211,510.44		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>12,211,510.44</b>		<b>12,468,334.79</b>		<b>256,824.35</b>	
	20,342,742.33		20,682,093.54		339,351.21	

## ALLOCATION OF CURRENT TAX COLLECTIONS

			Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	XX			97,330,346.51	
Amount to be Raised by Taxation	XXXXXXXXXX	XX			XXXXXXXXXX	XX
Local District School Tax 80109-00					XXXXXXXXXX	XX
Regional School Tax 80119-00			57,166,011.01		XXXXXXXXXX	XX
Regional High School Tax 80110-00					XXXXXXXXXX	XX
County Taxes 80111-00			25,127,714.09		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00			29,300.29		XXXXXXXXXX	XX
Special District Taxes 80113-00			2,670,075.00		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00			1,218,418.69		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	XX			1,349,507.36	
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	XX				
Balance for Support of Municipal Budget (or) 80116-00			12,468,334.79		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00					XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	XX				
			98,679,853.87		98,679,853.87	

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01		20,089,338.03
2012 Budget - Added by N.J.S. 40A:4-87	80012-02		253,404.30
Appropriated for 2012 (Budget Statement Item 9)	80012-03		20,342,742.33
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>		<b>20,342,742.33</b>
Add: Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>		<b>20,342,742.33</b>
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	18,428,847.07	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,349,507.36	
Reserved	80012-10	564,270.05	
<b>Total Expenditures</b>	<b>80012-11</b>		<b>20,342,624.48</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>		<b>117.85</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations	Not Applicable		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>			
<b>Deduct Expenditures:</b>			
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			

# RESULTS OF 2012 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	9,751.25	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	72,775.61	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	256,824.35	
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	XX	117.85	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	159,846.84	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	707,436.30	
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2012	80013-07			XXXXXXXXXX	XX
Balance December 31, 2012	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2012	80013-12			XXXXXXXXXX	XX
Prior Year Senior Citizens Disallowed		4,500.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,202,252.20		XXXXXXXXXX	XX
		1,206,752.20		1,206,752.20	



# SURPLUS - CURRENT FUND YEAR 2012

		Debit		Credit	
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	XX	12,878,444.85	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	XX	1,202,252.20	
4. Amount Appropriated in the 2011 Budget - Cash	80014-03			XXXXXXXXXX	XX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	1,915,811.16		XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2012	80014-05	12,164,885.89		XXXXXXXXXX	XX
		14,080,697.05		14,080,697.05	

## ANALYSIS OF BALANCE DECEMBER, 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	14,376,543.26	
Investments	80014-07		
Sub Total		14,376,543.26	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,711,657.37	
Cash Surplus	80014-09	8,664,885.89	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	3,500,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	3,500,000.00	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	12,164,885.89	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>98,401,052.48</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>8,166.16</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>108,940.29</u>
5a. Subtotal 2012 Levy		\$	<u>98,518,158.93</u>
5b. Reductions due to tax appeals **		\$	<u>263,253.43</u>
5c. Total 2012 Tax Levy	82106-00	\$	<u>98,254,905.50</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>8,041.75</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>40,288.40</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2011	82121-00	\$	<u>534,222.42</u>
In 2012 *	82122-00	\$	<u>96,644,165.18</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>151,958.91</u>
Total to Line 14	82111-00	\$	<u>97,330,346.51</u>
11. Total Credits		\$	<u>97,378,676.66</u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>876,228.84</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>99.05%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$	<u>97,330,346.51</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>97,330,346.51</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

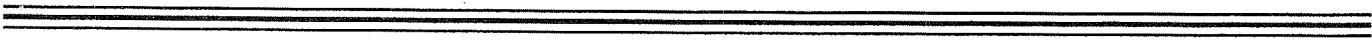
**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2012**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	<u>Not Applicable</u>
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	<b>\$</b>	_____
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	<b>\$</b>	_____
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	11,500.00	
2. Sr. Citizens Deductions Per Tax Billings	15,750.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	135,250.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,500.00		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	1,541.09	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	XX	4,500.00	
9. Received in Cash from State	XXXXXXXXXX	XX	138,750.00	
10.				
11.				
12. Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	2,791.09		XXXXXXXXXX	XX
	156,291.09		156,291.09	

Calculation of Amount to be included on Sheet 22, Item 10-  
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	15,750.00
Line 3	135,250.00
Line 4	2,500.00
Sub-Total	153,500.00
Less: Line 7	1,541.09
To Item 10, Sheet 22	151,958.91

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2012			XXXXXXXXXX	XX	100,000.00	
Taxes Pending Appeals	100,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2012			100,000.00		XXXXXXXXXX	XX
Taxes Pending Appeals*	100,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			100,000.00		100,000.00	

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Mary Kennedy Radzyk

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Signature of Tax Collector

T0498

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License #

Feb 4 2013

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Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

C. TIMES: % of increase of Amount to be Not Applicable  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
 Appropriation in Current Budget  
 (A - D)

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2012			1,387,293.62	XXXXXXXXXX
	A. Taxes	83102-00	1,277,942.11	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00	109,351.51	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes		83105-00	XXXXXXXXXX	0.00
	B. Tax Title Liens		83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes		83108-00	XXXXXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXXXXX	
4.	Added Taxes			4,809.62	XXXXXXXXXX
5.	Added Tax Title Liens				XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 15.88
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 15.88	XXXXXXXXXX
7.	Balance Before Cash Payments			XXXXXXXXXX	1,392,103.24
8.	Totals			1,392,119.12	1,392,119.12
9.	Balance Brought Down			1,392,103.24	XXXXXXXXXX
10.	Collected:			XXXXXXXXXX	1,282,775.61
	A. Taxes	83116-00	1,282,735.85	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00	39.76	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2012 Tax Sale			15.94	XXXXXXXXXX
12.	2012 Taxes Transferred to Liens			8,041.75	XXXXXXXXXX
13.	2012 Taxes			876,228.84	XXXXXXXXXX
14.	Balance December 31, 2012			XXXXXXXXXX	993,614.16
	A. Taxes	83121-00	876,228.84	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00	117,385.32	XXXXXXXXXX	XXXXXXXXXX
15.	Totals			2,276,389.77	2,276,389.77

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 92.14%

17. Item No. 14 multiplied by percentage shown above is 915,516.08 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	Not Applicable	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	None	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	41,373,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	2,060,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-04	39,313,000.00		XXXXXXXXXX	XX	
		41,373,000.00		41,373,000.00		
2013 Bond Maturities - General Capital Bonds				80033-05	\$	2,205,000.00
2013 Interest on Bonds *		80033-06	\$	1,406,388.00		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Bond Maturities - Assessment Bonds				80033-11	\$	
2013 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	1,406,388.00

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	439,720.27		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	38,032.20		XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-04	401,688.07		XXXXXXXXXX	XX	
		439,720.27		439,720.27		
2013 Loan Maturities				80033-05	\$	38,796.65
2013 Interest on Loans				80033-06	\$	7,840.74
Total 2013 Debt Service for	Loan			80033-13	\$	46,637.39
<b>NJ EDA LOAN</b>						
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX	57,600.00		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	28,800.00		XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-10	28,800.00		XXXXXXXXXX	XX	
		57,600.00		57,600.00		
2013 Loan Maturities				80033-11	\$	28,800.00
2013 Interest on Loans				80033-12	\$	432.00
Total 2013 Debt Service for	Loan			80033-13	\$	29,232.00

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
None						
Total						

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

Not Applicable	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012      80034-01	XXXXXXXXXX    XX		
Paid                                      80034-02		XXXXXXXXXX    XX	
Outstanding December 31, 2012    80034-03		XXXXXXXXXX    XX	
2013 Bond Maturities - Term Bonds	80034-04    \$		
2013 Interest on Bonds *	80034-05    \$		
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2012      80034-06	XXXXXXXXXX    XX		
Issued                                    80034-07	XXXXXXXXXX    XX		
Paid                                      80034-08		XXXXXXXXXX    XX	
Outstanding December 31, 2012    80034-09		XXXXXXXXXX    XX	
2013 Interest on Bonds *	80034-10    \$		
2013 Bond Maturities - Serial Bonds		80034-11    \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12    \$	

## LIST OF BONDS ISSUED DURING 2013

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
None				
Total	80035-			

### 2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Pennytown Property	6,650,000.00	06/10/09	6,577,854.00	6/7/2013	1.00%		65,778.54	6/7/2013
2. Improvements to Various Roadways	337,250.00	04/16/09	172,791.00	4/12/2013	1.00%		1,727.91	4/12/2013
3. Acquisition of Regan Property	570,000.00	04/16/09	471,534.00	4/12/2013	1.00%		4,715.34	4/12/2013
4. Various Capital Improvements	4,004,927.00	04/16/09	3,429,259.00	4/12/2013	1.00%		34,292.59	4/12/2013
5. Various Capital Improvements	3,145,746.00	10/25/10	3,145,746.00	6/7/2013	1.00%		31,457.46	6/7/2013
6. Replacement of Titusville Sidewalk	331,222.00	06/08/11	331,222.00	6/7/2013	1.00%		3,312.22	6/7/2013
7. Acquisition of Thompson Tract	250,000.00	06/08/11	218,056.00	6/7/2013	1.00%		2,180.56	6/7/2013
8. Various Capital Improvements	2,792,644.00	06/08/11	2,792,644.00	6/7/2013	1.00%		27,926.44	6/7/2013
9. Pennytown/Kooltronics/Marshalls Corner	250,000.00	1/18/2013	250,000.00	1/18/2013	1.50%		3,750.00	1/18/2013
10. Acquisition of the Zaitz/Hutcheson Tract	9,100,000.00	1/18/2013	9,100,000.00	1/18/25013	1.50%		136,500.00	1/18/2013
11. Various Capital Improvements	3,778,416.00	6/7/2013	3,778,416.00	6/7/2013	1.25%		41,792.97	6/7/2013
12.								
13. Bond Sale to be held in 2013.								
14.								
Total			30,267,522.00				353,434.03	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. Not Applicable								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>							80051-01	80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Not Applicable			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Expended	Prior Year Encumbrances Canceled	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	26,749.84				26,749.84			
Acquisition of Estate of Edward Martin	55,800.00				55,800.00			
Various Capital Improvements	70,730.00				30,730.00		40,000.00	
Various Capital Improvements	327,840.73						327,840.73	
Various Capital Improvements	252,161.86				252,161.86			
Various Capital Improvements	1,568,929.08			(147,155.00)			1,716,084.08	
Various Capital Improvements	838,939.94			465,366.63			373,573.31	
Improvements to Roadway		6,226.33						6,226.33
Acquisition of Land	104,378.83					104,378.83		
Purchase of Pennytown Property		468,005.58		4,095.85				463,909.73
Various Capital Improvements		1,427,502.86		97,641.09			132.50	1,329,861.77
Police Equipment	132.50							
Various Capital Improvements		2,782,955.79		1,512,675.01				1,270,280.78
Village of Titusville Sidewalks		331,222.00		329,670.58				1,551.42
	3,245,662.78	5,015,912.56	-	2,262,294.16	-	469,820.53	2,457,630.62	3,071,830.03

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Expended	Prior Year Encumbrances Canceled	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Balance Forward	3,245,662.78	5,015,912.56	-	2,262,294.16	-	469,820.53	2,457,630.62	3,071,830.03
Acquisition of the Thompson Tract		256,943.65				256,943.65		-
Various Capital Improvements		2,154,807.22		280,822.11				1,873,985.11
Various Improvements	1,090,000.00			1,080,436.25			9,563.75	
Preliminary Planning for Pennytown		238,758.24		156,486.59				82,271.65
Acquisition of Zaitz/Hutchenson Tracts	49,282.90	6,100,000.00		5,833,031.46		316,251.44		-
Acquisition of Zaitz/Hutchenson Tracts	147,748.00	2,950,000.00		2,947,696.53		150,051.47		-
Acquisition of Zaitz/Hutchenson Tracts		50,000.00		50,000.00				-
Improvements to Harbortown-Rocktown Rd.			130,240.00					130,240.00
Acquisition of a Portion of Hunter Tract			420,000.00	1,200.00			18,800.00	400,000.00
Renovations to the Municipal Building			60,000.00	18,081.62			41,918.38	-
Various Capital Improvements			3,977,280.00	325,490.96				3,651,789.04
								-
								-
Total	4,532,693.68	16,766,421.67	4,587,520.00	12,955,539.68	-	1,193,067.09	2,527,912.75	9,210,115.83

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit		Credit	
Balance January 1, 2012	80030-01	XXXXXXXXXX	XX		
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2012	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
Harbortown-Rocktown Road	130,240.00	B	0.00					
Hunter Tract	420,000.00		400,000.00		20,000.00	A		
Renovations to Municipal Building	40,000.00	B	0.00					
Renovations to Municipal Building	20,000.00	B	0.00					
Various Capital Improvements	3,977,280.00		3,778,416.00		198,864.00			
A - Down Payment provided from Open Space Trust.								
B - Funded by Capital Fund Balance.								
Total 80032-00	4,587,520.00		4,178,416.00		218,864.00			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit		Credit	
Balance January 1, 2012	80029-01	XXXXXXXXXX	XX	969,455.83	
Premium on Sale of Notes		XXXXXXXXXX	XX	277,320.63	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	469,820.53	
Transfer from Reserve for Debt Service				862,782.90	
Appropriated to Finance Improvement Authorizations	80029-02	190,240.00		XXXXXXXXXX	XX
Appropriated to 2012 Budget Revenue	80029-03	427,309.67		XXXXXXXXXX	XX
Balance December 31, 2012	80029-04	1,961,830.22		XXXXXXXXXX	XX
		2,579,379.89		2,579,379.89	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |   |          |                |
|---|----------|----------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 |          | Not Applicable |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)  |          | \$ _____       |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2013  | \$ _____ |                |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2013 Requirement  | \$ _____ |                |
| 5. Total of 3 and 4 - Gross Appropriation   | \$ _____ |                |
| 6. Less Amount of Special Trust Fund to be Used   | \$ _____ |                |
| 7. Net Appropriation Required   |          | \$ _____       |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2012 was \$ 98,518,158.93
  2. Amount of Item 1 Collected in 2012 (\*) \$ 97,330,346.51
  3. Seventy (70) percent of Item 1 \$ 68,962,711.25

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?  
 Answer YES or NO Yes
  2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2012?  
 Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2012 \$ \_\_\_\_\_
  2. 4% of 2012 Tax Levy for all purposes:  
 Levy - - \$ \_\_\_\_\_ = \$ \_\_\_\_\_
  3. Cash Deficit 2013 \$ \_\_\_\_\_
  4. 4% of 2013 Tax Levy for all purposes:  
 Levy - - \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>29,300.29</u>	\$ _____	\$ <u>29,300.29</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.









# SCHEDULE OF WATER UTILITY BUDGET - 2012

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	1,921.00	1,921.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	60,000.00	66,274.05	6,274.05
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	1,200.00	617.63	(582.37)
Contribution from Current Fund	3,391.00	3,391.00	-
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
	66,512.00	72,203.68	5,691.68

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	66,512.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	66,512.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	66,512.00
Deduct Expenditures:	
Paid or Charged	52,667.02
Reserved	13,783.44
Surplus (General Budget) **	
Total Expenditures	66,450.46
Unexpended Balance Canceled (See Footnote)	61.54

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2012 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:**

Not Applicable

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	9,565.63	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		9,565.63

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	5,691.68
Unexpended Balances of Appropriations	XXXXXXX	61.54
Miscellaneous Revenue Not Anticipated	XXXXXXX	323.24
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXX	9,565.63
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	15,642.09	XXXXXXX
	15,642.09	15,642.09

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXX	33,334.61
Excess in Results of 2012 Operations	XXXXXXX	15,642.09
Amount Appropriated in 2012 Budget - Cash	1,921.00	XXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Balance December 31, 2012	47,055.70	XXXXXXX
	48,976.70	48,976.70

## ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		70,804.56
Investments		
Interfund Accounts Receivable		-
Subtotal		70,804.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		23,748.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		47,055.70
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		47,055.70

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities. Sheet 46

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ <u>10,695.79</u>
Increased by:		
Water Rents Levied		\$ <u>62,109.90</u>
Decreased by:		
Collections	\$ <u>66,268.41</u>	
Overpayments applied	\$ <u>5.64</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>66,274.05</u>
Balance December 31, 2012		\$ <u>6,531.64</u>

---

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2011		\$ _____
Increased by: <b>NOT APPLICABLE</b>		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ _____

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	<b>NOT APPLICABLE</b>	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	<b>NOT APPLICABLE</b>	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	<b>NOT APPLICABLE</b>	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

Not Applicable	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2012		XXXXXX	
<b>2013 Bond Maturities - Assessment Bonds</b>			
2013 Interest on Bonds *			

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2012	XXXXXX	69,250.00	
Issued	XXXXXX		
Paid	3,150.00	XXXXXX	
Outstanding December 31, 2012	66,100.00	XXXXXX	
	69,250.00	69,250.00	
2013 Bond Maturities - Capital Bonds			\$ 3,600.00
2013 Interest on Bonds *		\$ 2,796.00	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2013 Interest on Bonds (*Items)	\$ 2,796.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 699.00	
Subtotal	\$ 2,097.00	
Add: Interest to be Accrued as of 12/31/2013	\$ 662.00	
Required Appropriation 2013		\$ 2,759.00

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

Not Applicable	Debit		Credit		2012 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *					\$
<b>WATER UTILITY _____ LOAN</b>					
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *					\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2012 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation 2013	\$

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3. Not Applicable							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2013	
Required Appropriation - 2013	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. Not Applicable								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note. Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Not Applicable			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>			



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2012	XXXXXX	8,225.00
Received from 2012 Budget Appropriation *	XXXXXX	-
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXX
		XXXXXX
Balance December 31, 2012	8,225.00	XXXXXX
	8,225.00	8,225.00

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

Not Applicable	Debit	Credit
Balance January 1, 2012	XXXXXX	
Received from 2011 Budget Appropriation *	XXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2012		XXXXXX

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.











# SCHEDULE OF SEWER UTILITY BUDGET - 2012

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	406,778.14	406,778.14	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	988,500.00	1,064,954.40	76,454.40
Interest on Investments	15,000.00	7,238.01	(7,761.99)
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	1,410,278.14	1,478,970.55	68,692.41
Deficit (General Budget) ** 07			
08	1,410,278.14	1,478,970.55	68,692.41

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	1,410,278.14
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	1,410,278.14
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,410,278.14
Deduct Expenditures:	
Paid or Charged	1,297,648.88
Reserved	100,728.59
Surplus (General Budget) **	
Total Expenditures	1,398,377.47
Unexpended Balance Canceled (See Footnote)	11,900.67

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## RESULTS OF 2012 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	68,692.41
Unexpended Balances of Appropriations	XXXXXX	11,900.67
Miscellaneous Revenue Not Anticipated	XXXXXX	4,252.38
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXX	19,758.69
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	104,604.15	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	104,604.15	104,604.15

### OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXX	1,045,839.81
Excess in Results of 2012 Operations	XXXXXX	104,604.15
Amount Appropriated in 2012 Budget - Cash	406,778.14	XXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2012	743,665.82	XXXXXX
	1,150,443.96	1,150,443.96

### ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM SEWER UTILITY - UTILITY - TRIAL BALANCE)

Cash		897,921.76
Investments		
Interfund Accounts Receivable		5.96
Subtotal		897,927.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		154,261.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		743,665.82
*Other Assets Pledged to Operating Surplus		
Deferred Charges # Emergency Authorization	-	
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET		743,665.82

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2011 \$ 55,927.65

Increased by:

SEWER Rents Levied \$ 1,055,657.66

Decreased by:

Collections \$ 1,063,934.84

Overpayments applied \$ 1,019.56

Transfer to                      Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 1,064,954.40

Balance December 31, 2012 \$ 46,630.91

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2011 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_ \$ \_\_\_\_\_

Balance December 31, 2012 \$ \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	<u>Not Applicable</u>	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	Not Applicable	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2013</u>
1.	_____	Not Applicable	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

## SEWER                      UTILITY ASSESSMENT BONDS

Not Applicable	Debit	Credit	2012 Debt Service
Outstanding January 1, 2012	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2012		XXXXXX	
2013 Bond Maturities - Assessment Bonds			\$
2013 Interest on Bonds *		\$	

	SEWER	UTILITY CAPITAL BONDS	
Outstanding January 1, 2012	XXXXXX	734,750.00	
Issued	XXXXXX		
Paid	31,850.00	XXXXXX	
Outstanding December 31, 2012	702,900.00	XXXXXX	
	734,750.00	734,750.00	
2013 Bond Maturities - Capital Bonds			\$ 36,400.00
2013 Interest on Bonds *		\$ 28,502.00	

### INTEREST ON BONDS -                      SEWER                      UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$	28,502.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	7,125.72	
Subtotal	\$	21,376.28	
Add: Interest to be Accrued as of 12/31/2013	\$	6,748.00	
Required Appropriation 2013			\$ 28,124.28

### LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

SEWER      UTILITY LOAN

Not Applicable	Debit	Credit	2012 Debt Service
Outstanding January 1, 2012	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2012		XXXXXX	
2013 Loan Maturities			\$
2013 Interest on Loans *		\$	
<b>SEWER                      UTILITY LOAN</b>			
Outstanding January 1, 2012	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2012		XXXXXX	
2013 Loan Maturities			\$
2013 Interest on Loans *		\$	

## INTEREST ON LOANS - SEWER      UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

### LIST OF LOANS ISSUED DURING 2011

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Equipment Improvements	334,703.00	8/16/2007	325,305.00	6/7/2013	1.00%		3,253.05	6/7/2013
2 Acquisition of Equipment	147,250.00	7/17/2012	147,250.00	6/7/2013	1.25%		18,460.63	6/7/2013
3.								
4.								
5.								
6.								
7. Bond Sale to be held in 2013.			472,555.00				21,713.68	
8.								
9.								
10.								

INTEREST ON NOTES -	UTILITY BUDGET
2013 Interest on Notes	\$ 21,713.68
Less: Interest Accrued to 12/31/2012 Trial Balance)	\$ 1,827.06
Subtotal	\$ 19,886.62
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$ 19,886.62

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02



# SEWER      UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXX	400.00
Received from 2012 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2012	400.00	XXXXXX
	400.00	400.00

# SEWER      UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2012	XXXXXX	
Received from 2012 Budget Appropriation *	XXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2012		XXXXXX

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

1, 1a & 1b	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
6a	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax-Municipal Open Space Tax
14.	Regional School Tax-Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2012 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2012
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40	Instructions
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2012 Utility Operations
46 & 60.	Results of Operations, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49a & 63a.	Summary Statement of Loan Requirements
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50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2012; Utility Capital Surplus