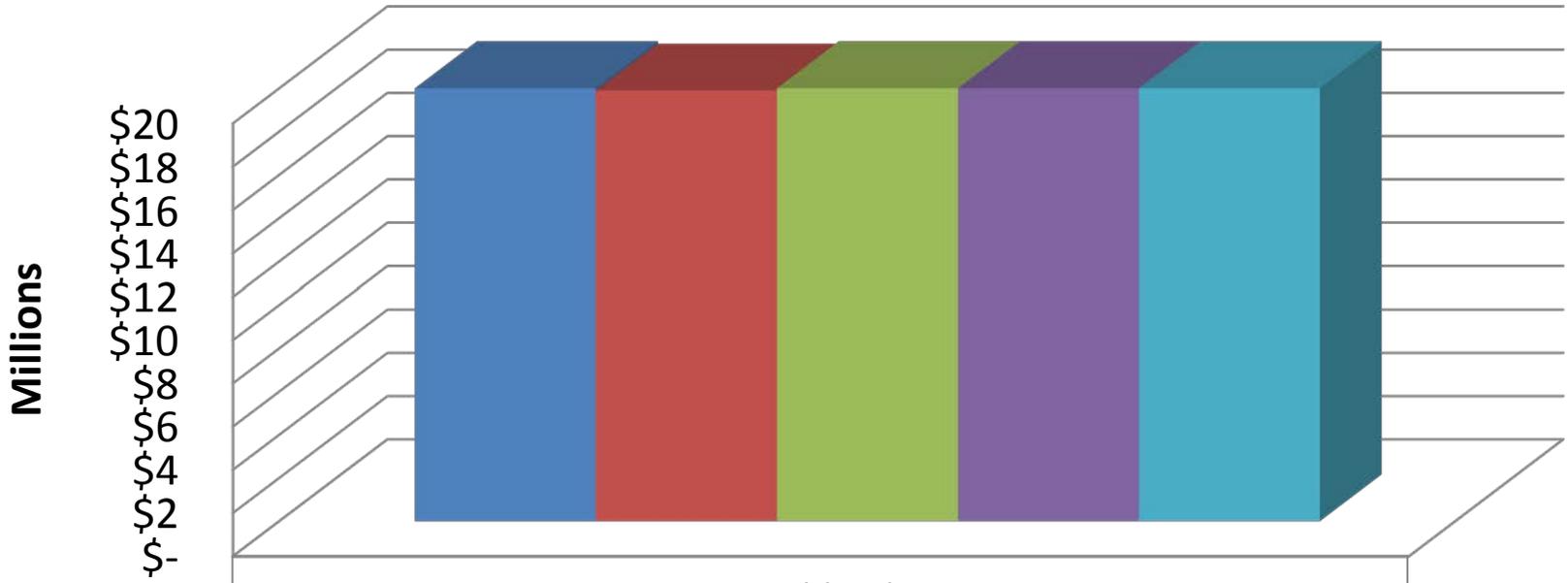


**Township of Hopewell**

**2013 Municipal Budget Presentation**

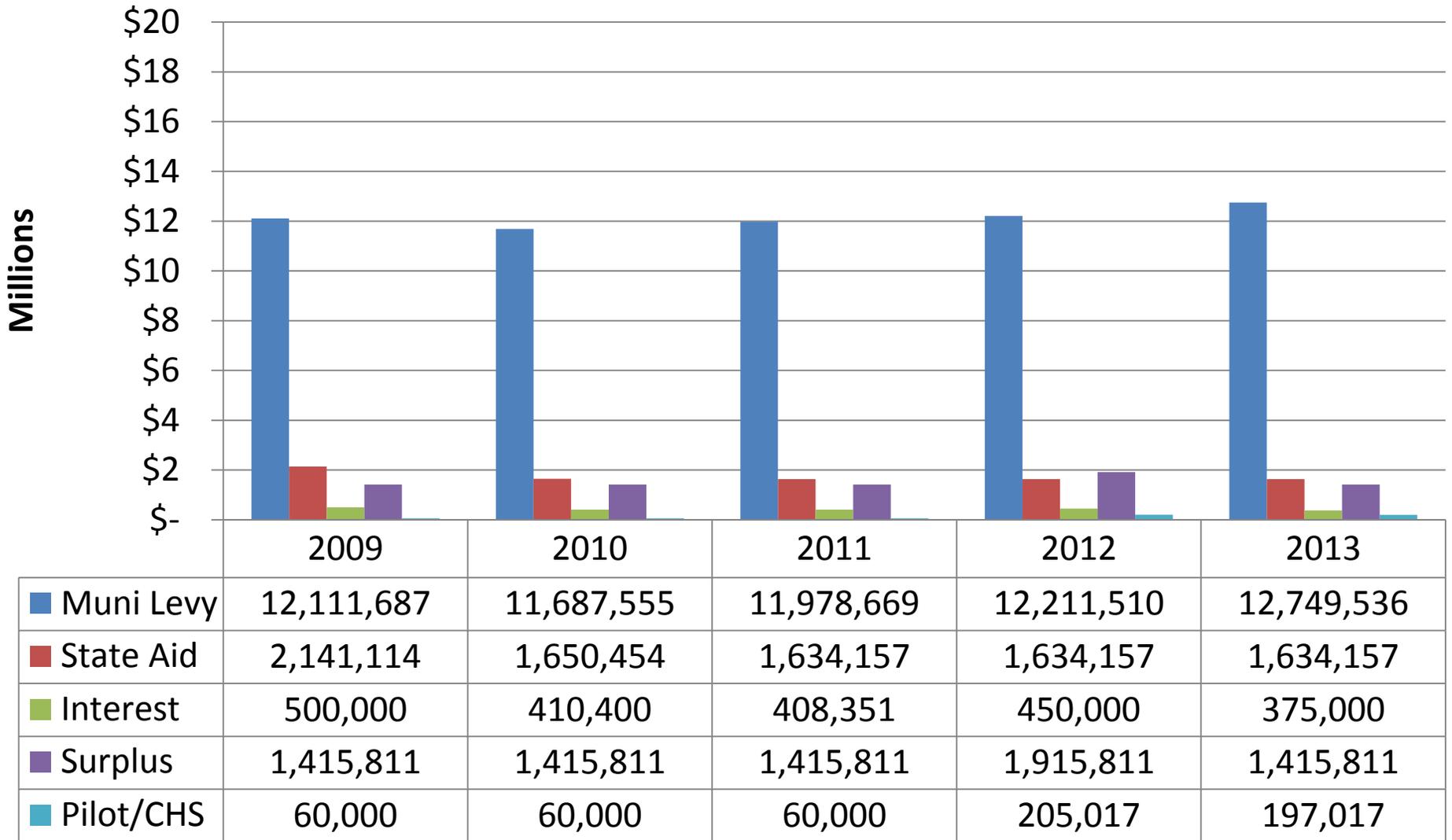


# Township of Hopewell Budget History

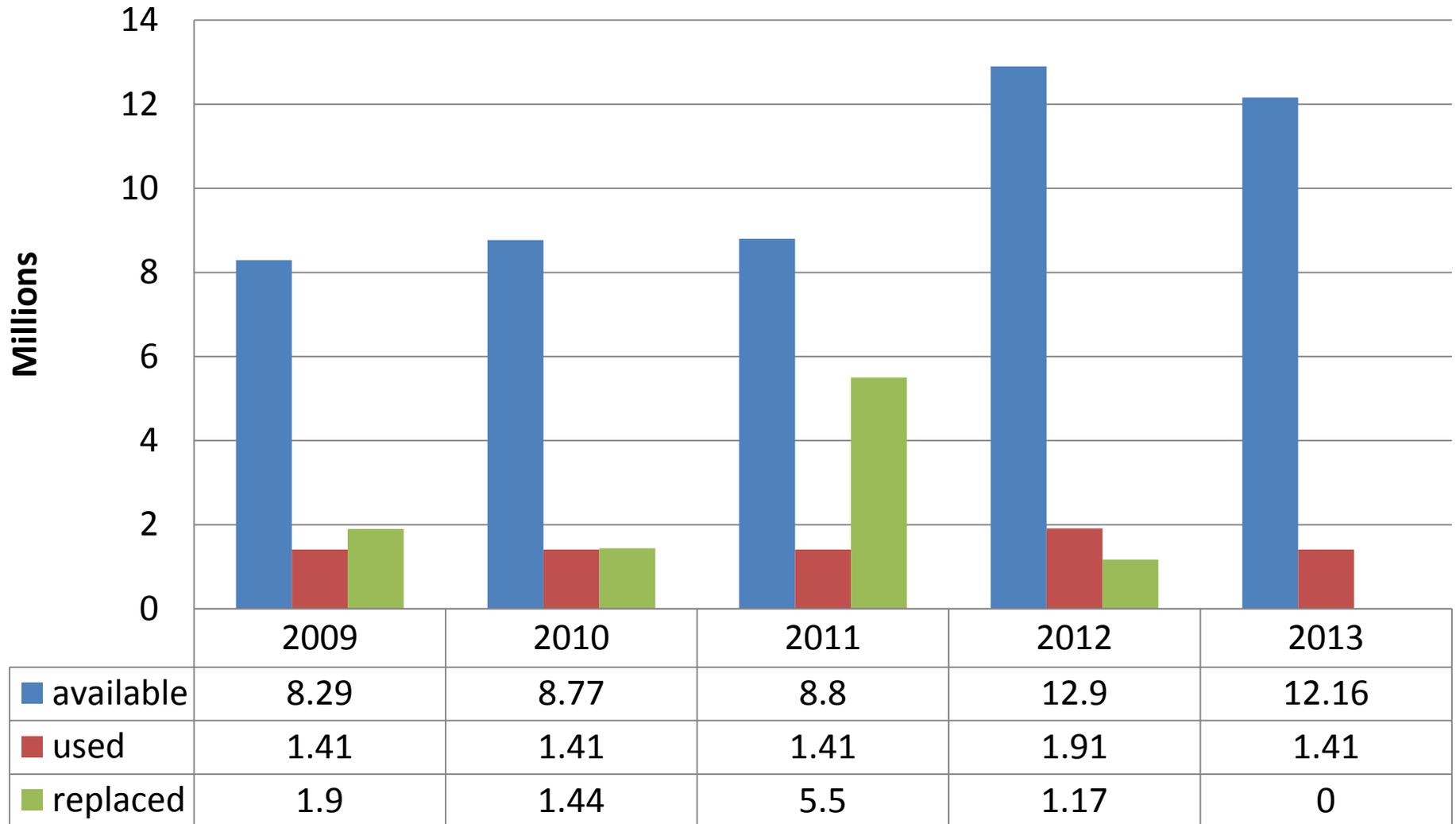


	annual budget
■ 2009	20,046,987
■ 2010	19,905,876
■ 2011	20,503,470
■ 2012	20,089,338
■ 2013	21,116,199

# Township of Hopewell Revenue History



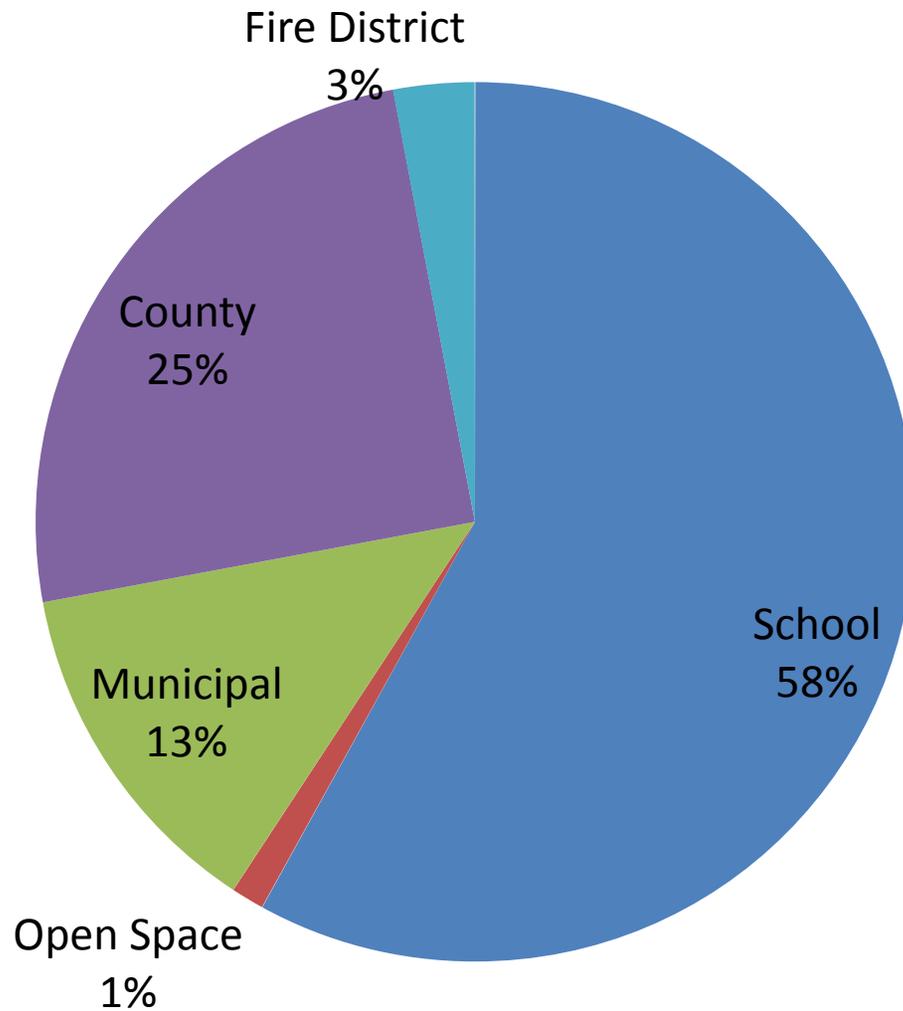
# Township of Hopewell Surplus Comparison



# Township of Hopewell Tax Rate Comparison



# Township of Hopewell 2013 Tax Distribution



## 2012 Mercer County Municipal Tax Rates

	<b>Municipality</b>	<b>2012 Tax Rate</b>	<b>Equalized Rate</b>	<b>Equalized Tax Rate</b>
1	Hopewell Twp	.301	101.66%	.306
2	West Windsor	.374	96.18%	.359
3	East Windsor	.415	95.00%	.394
4	Princeton Borough	.433	91.55%	.396
4	Pennington	.404	100.98%	.408
6	Princeton Twp	.435	95.65%	.416
7	Lawrence	.891	49.20%	.438
8	Hopewell Borough	.437	105.79%	.462
9	Robbinsville	.542	101.55%	.550
10	Hamilton	1.141	56.51%	.645
11	Ewing	1.232	59.99%	.739
12	Hightstown	.903	104.39%	.943
13	Trenton	3.643	72.20%	2.63

# Township of Hopewell

## Debt History a/o 12/31/XX

Description	2009	2010	2011	2012
Debt Ceiling**	\$151,754,318	\$149,858,177	\$146,904,080	\$143,199,492
Debt Authorized	\$48,561,381	\$50,125,259	\$54,268,763	\$55,039,230
Debt Outstanding	\$47,454,601	\$49,794,022	\$51,093,763	\$53,868,763
% Debt Ceiling	1.12%	1.17%	1.29%	1.345%
Debt Service – Budget	\$3,127,523	\$3,105,870	\$3,214,047	\$3,167,876

\*\* The debt ceiling is calculated as 3½% of the average equalized valuation of the town. The average equalized valuation is the average of the prior three years equalized valuations.

## Fixed Appropriations

Appropriations – Fixed	\$	% of Budget
Debt Service	3,582,013.82	36.52%
Health Benefits	2,236,082.38	22.80%
Reserve for Uncollected	1,401,337.56	14.29%
Pensions	1,148,570.00	11.71%
Emergency - Sandy	700,000.00	7.14%
Social Security	580,000.00	5.91%
Contribution to Affordable Housing Trust	48,569.19	0.50%
Grants	36,562.00	0.37%
Disability/Unemployment Insurance	31,750.00	0.32%
Audit	30,000.00	0.31%
Fire Services	4,321.00	0.04%
Twin Pines Fee/Turf	3,712.50	0.04%
Contribution to Water Utility	3,559.00	0.04%
Recycling Tonnage Tax	1,000.00	0.01%
Total	9,807,477.45	46.45%

## Non-Discretionary Services

Non-Discretionary Services	\$	% of Budget
Executive	565,205.00	17.78%
Liability Insurance	483,161.00	15.20%
Public Health Services	400,533.00	12.60%
Municipal Court	309,618.00	9.74%
Financial Administration	206,183.00	6.49%
Assessment of Taxes	205,567.00	6.47%
Planning	200,520.00	6.31%
Street Lighting	175,000.00	5.51%
Municipal Clerk	158,644.00	4.99%
Buildings and Grounds	156,791.00	4.93%
Zoning	111,280.00	3.50%
Collection of Taxes	91,295.00	2.87%
Solid Waste/Recycling	57,000.00	1.80%
Legislative	35,875.00	1.13%
Public Defender	21,600.00	0.68%
Total	3,178,272.00	15.05%

## Discretionary Service Levels

Discretionary Service Levels	\$	% of Budget
Police Service	3,501,873.00	49.46%
Public Works	1,976,427.00	27.91%
Fuel	400,000.00	5.65%
Fleet Maintenance	329,134.00	4.65%
Legal	258,063.00	3.65%
Utilities	210,000.00	2.96%
Capital Improvements	160,479.00	2.27%
Telephone	100,000.00	1.41%
Engineering	99,000.00	1.40%
Animal Control	45,000.00	0.64%
Total	7,079,976.00	33.53%

## Discretionary Services

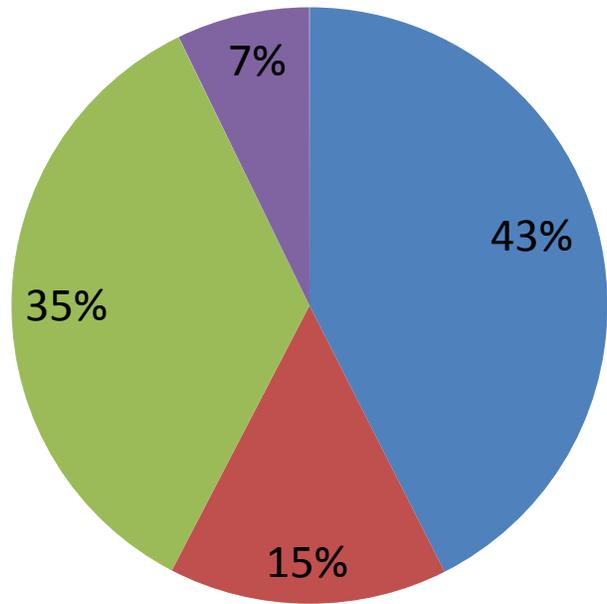
Discretionary Services0.62	\$	% of Budget
Shared Service Agreements	749,395.05	71.34%
Recreation	126,877.00	12.08%
Parks Maintenance	79,979.00	7.61%
Sr. Services	73,262.00	6.97%
Historic Preservation	14,460.00	1.38%
Environmental Commission	6,500.00	0.62%
Total	1,050,473.05	4.97%

## Expense Summary

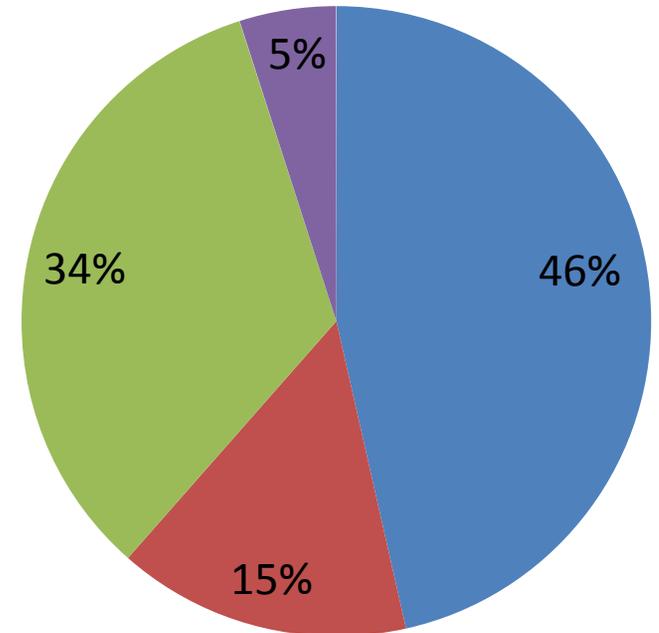
Expense Summary	\$ 2013	\$ 2012	% of 2013 Budget	% of 2012 Budget	\$ Change	% Change
Fixed Appropriations	9,807,477.45	8,541,108.88	46.45%	42.52%	1,266,368.57	14.82%
Non-Discretionary Services	3,178,272.00	3,036,990.00	15.05%	15.11%	141,282.00	4.65%
Discretionary Service Levels	7,079,976.00	7,058,612.63	33.53%	35.14%	21,363.37	0.30%
Discretionary Services	1,050,473.05	1,452,626.52	4.97%	7.23%	-402,153.47	-27.68%
Total	21,116,198.50	20,089,338.03	100.00%	100.00%	1,026,860.47	5.11%

# Township of Hopewell Expense Summary Per Budget

**2012**



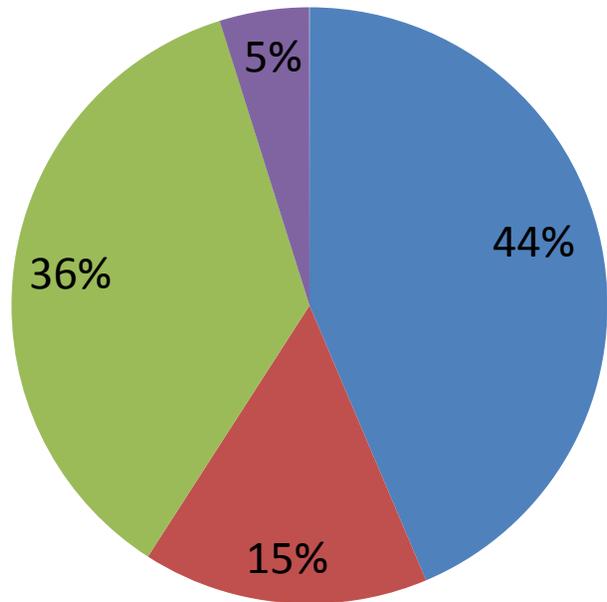
**2013**



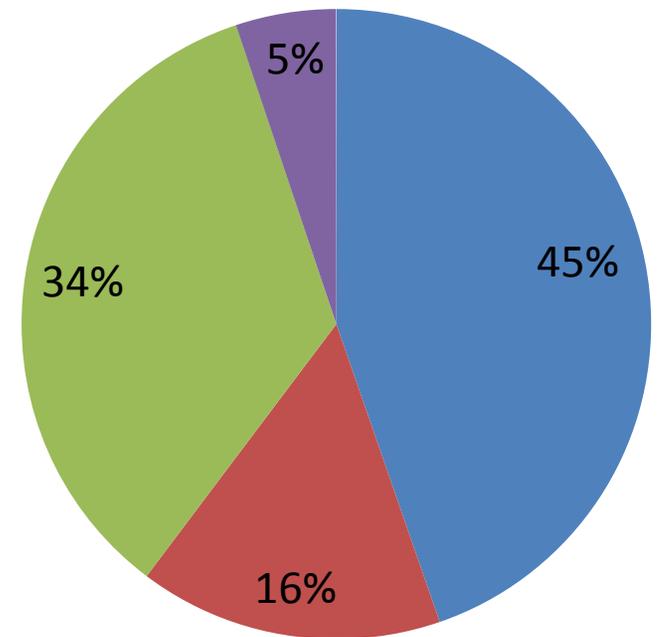
- Fixed Appropriations
- Non-Discretionary Services
- Discretionary Service Levels
- Discretionary Services

Township of Hopewell  
Expense Summary  
Adjusted for non-recurring items of expense

**2012**



**2013**



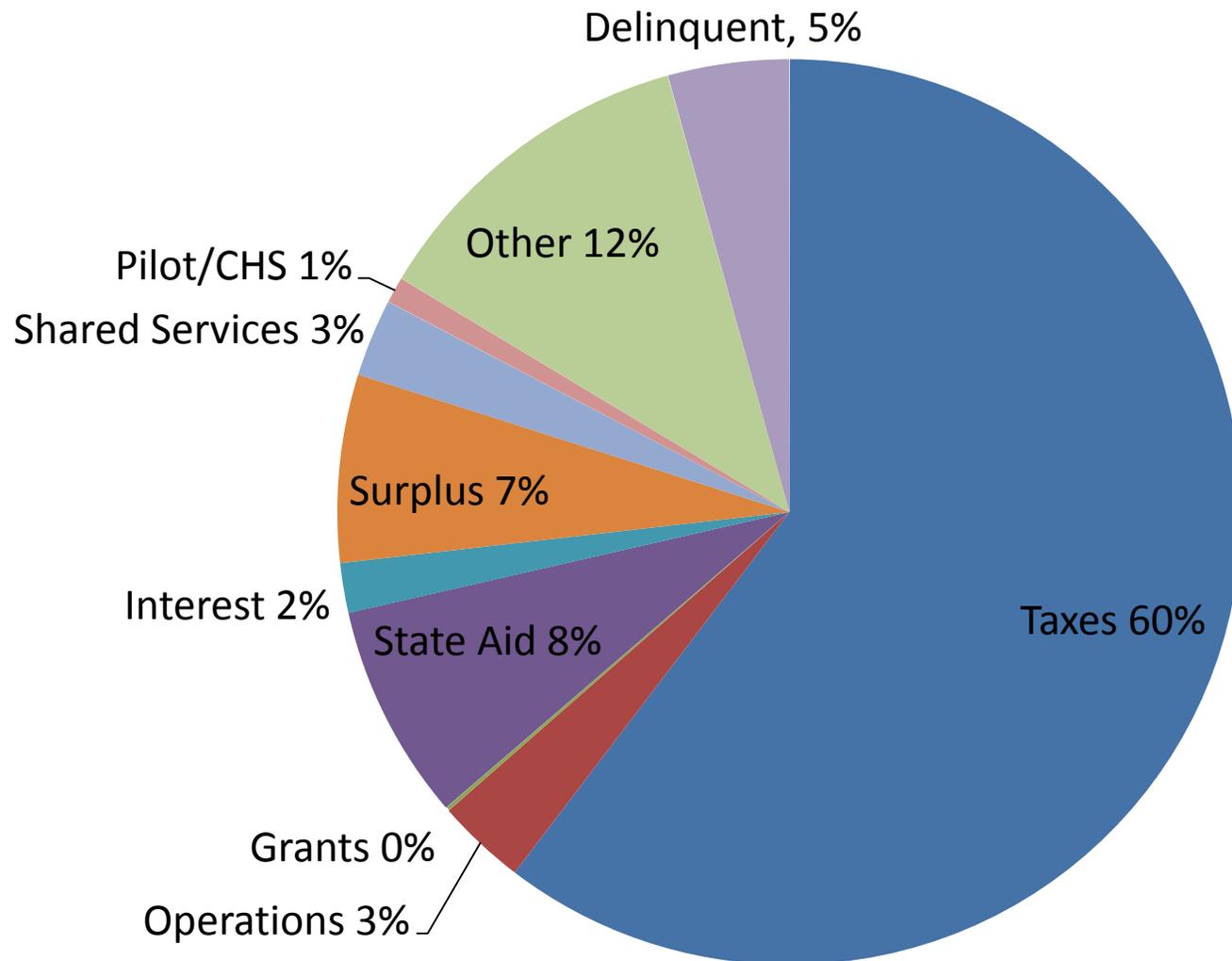
- Fixed Appropriations
- Non-Discretionary Services
- Discretionary Service Levels
- Discretionary Services

# Township of Hopewell

## Detail of Revenues

Description0	2010 Amount	2011 Amount	2011 % Increase	2012 Amount	2012 % Increase	2013 Amount	2013 % Increase
Municipal Taxes	\$11,687,555	\$11,978,668	2.49%	\$12,211,510	1.94%	\$12,749,536	4.41%
Pilot/CHS	60,000	60,000	0.00%	205,017	241.69%	197,017	-39.02%
Municipal Operations	534,100	545,537	2.14%	631,600	15.78%	672,438	6.46%
State Aid	1,650,454	1,634,157	-0.99%	1,634,157	0.00%	1,634,157	0.00%
Surplus	1,415,811	1,415,811	0.00%	1,915,811	35.32%	1,415,811	-26.10%
Delinquent Taxes	950,000	942,000	-0.84%	1,210,000	28.45%	915,516	-24.34%
Interest	410,400	408,351	-0.50%	450,000	10.20%	375,000	-16.66%
Shared Services	652,006	646,951	-0.78%	555,606	-14.12%	584,273	5.16%
Grants	1,055,776	1,370,450	29.80%	124,935	-90.88%	26,412	-78.86%
Other	1,489,773	1,501,545	0.79%	1,150,702	-23.36%	2,546,038	121.26%
Total	\$19,905,875	\$20,503,470	3.00%	\$20,089,338	-2.02%	21,116,198	5.11%

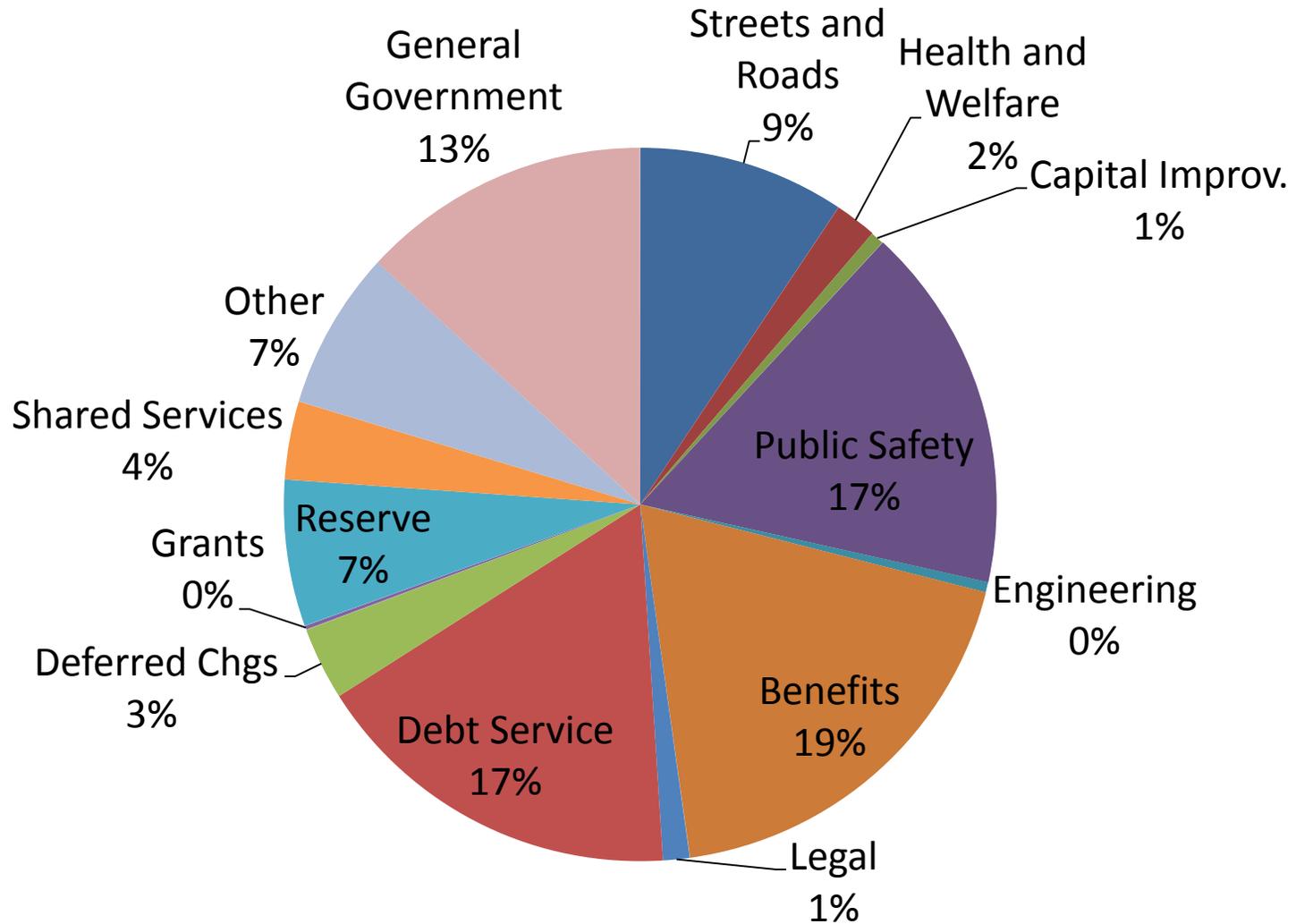
# 2013 Budget Revenues



# Township of Hopewell Detail of Expenses

Description	2010 Amount	2011 Amount	2011 % Increase	2012 Amount	2012 % Increase	2013 Amount	2013 % Increase
General Government	\$2,729,792	\$2,658,701	-2.60%	\$2,571,007	-3.29%	\$2,773,190	7.86%
Streets & Roads	2,072,090	1,985,958	-4.16%	2,045,177	2.98%	1,976,427	-3.36%
Public Safety	3,369,874	3,229,582	-4.16%	3,476,303	7.63%	3,501,873	0.74%
Health & Welfare	353,556	347,046	-1.84%	368,207	6.09%	400,533	8.78%
Benefits	3,246,803	3,643,210	12.21%	3,780,980	3.78%	3,964,652	4.86%
Legal	286,305	247,494	-13.56%	263,193	6.34%	258,063	-1.95%
Engineering	106,500	118,500	11.27%	88,500	-25.32%	99,000	11.86%
Debt Service	3,105,870	3,214,047	3.48%	3,167,994	-1.43%	3,582,014	13.07%
Capital Improv	98,246	146,981	49.61%	198,864	35.30%	160,479	-19.30%
Grants	1,063,156	1,377,830	29.60%	132,315	-90.40%	36,562	-72.36%
Def. Chgs	30,000	40,000	33.33%	0	-100.00%	700,000	n/a
Reserve	1,314,553	1,332,808	1.39%	1,349,507	1.25%	1,401,337	3.84%
Shared Svcs	811,214	806,332	-0.60%	720,639	-10.63%	749,395	3.99%
Other	1,317,916	1,354,981	2.81%	1,926,652	42.19%	1,512,673	-21.48%
Total	\$19,905,875	\$20,503,470	3.00%	\$20,089,338	-2.02%	\$21,116,198	5.11%

# Township of Hopewell Budgeted Expenses



# Township of Hopewell

## Detail of Capital



## Public Works Equipment

Project	Amount	Section 20	Down-Payment	Financed
Foreman Pickup Trucks (2) replacement	80,000		4,000	76,000
Trailer Attenuator-new	38,000		1,900	36,100
18" Boom Flail Mower – replacement	58,000		2,900	55,100
48" mower w/trailer – replacement	5,300		265	5,035
7 gal. paint striper – replacement	8,000		400	7,600
Service Truck – replacement	65,000		3,250	61,750
Total	254,300		12,715	241,585

## Buildings and Grounds

Project	Amount	Section 20	Down-Payment	Financed
Hot Water Heater – replacement	7,000		350	6,650
A/C Recycle/Recharge Station – replacement	6,000		300	5,700
Water Free Urinals – replacement	7,000		350	6,650
Ceiling Tiles – replacement	3,000		150	2,850
Tig Welder – new	5,000		250	4,750
30 ton Air/Hydraulic Shop Press – new	3,500		175	3,325
Building Repairs	65,000	65,000	3,250	61,750
PW Roof Repairs	770,000		38,500	731,500
Total	866,500	65,000	43,325	823,175

## Police/Court Equipment

Project	Amount	Section 20	Down-Payment	Financed
4 Wheel Drive – replacement	38,000		1,900	36,100
Computer/printer – replacement	15,000		750	14,250
Radios/consoles – replacement	100,000		5,000	95,000
911 terminals – replacement	50,000		2,500	47,500
VMB/speed trailer – replacement	15,000		750	14,250
Copier – replacement	12,000		600	11,400
Video Conferencing Equip	15,000		750	14,250
Total	245,000		12,250	232,750



Project	Amount		Section 20	Down-Payment	Financed
Roads	968,778			48,439	920,339
Public Works Equip	254,300		0	12,715	241,585
Buildings and Grounds	866,500		65,000	43,325	823,175
Police/Court Equip	245,000		0	12,250	232,750
Other	875,000		65,000	43,750	831,250
Total	3,209,578		130,000	160,479	3,049,099

# Impact of Changes in Assessment and the New Levy CAP

# Impact of Assessed Value

	2007	2008	2009	2010	2011	2012	2013
Adopted Levy	11,397,462	12,288,381	12,111,688	11,687,555	11,978,669	12,211,510	12,749,536
Assessed Value	4,558,163,334	4,550,576,567	4,481,777,700	4,341,859,988	4,183,452,489	4,057,775,200	4,006,497,207
Adopted Rate	25.0 cents	27.0 cents	27.0 cents	26.9 cents	28.6 cents	30.1 cents	31.8 cents
Rate holding values at 2007 Assessed Value	25.0 cents	26.9 cents	26.5 cents	25.6 cents	26.2 cents	26.8 cents	27.9 cents
Increase in tax rate attributed to change in value since 2007	n/a	.1 cents	.5 cents	1.3 cents	2.4 cents	3.3 cents	3.8 cents