

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 16,105
 NET VALUATION TAXABLE 2014 3,998,204,768
 MUNICODE 1106

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

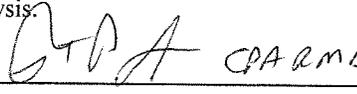
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Hopewell, County of Mercer

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

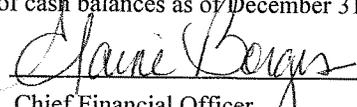
Signature 
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elaine Cruickshank-Borges, am the Chief Financial Officer, License # NO413, of the Hopewell Township of Mercer County of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title Chief Financial Officer
 Address 201 Washington-Crossing Pennington Road, Titusville, NJ 08560-1410
 Phone Number (609) 737-0630 ext. 625
 Fax Number (609) 737-1022
 Email eborges@hopewelltpw.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Hopewell as of December 31, 20 14 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



(Registered Municipal Accountant)
Inverso & Stewart, LLC

(Firm Name)

651 Route 73 North, Suite 402

(Address)

Marlton, NJ 08053

(Address)

(856) 983-2244

(Phone Number)

iscpas@concentric.net

(Email)

(856) 983-6674

(Fax Number)

Certified by me

This 9th day of February, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kevin P. Oswald

Signature: *Kevin Oswald*

Certificate #: 003402

Date: 6 Feb 2015

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

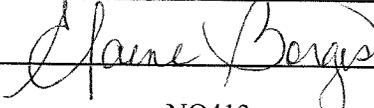
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Hopewell

Chief Financial Officer: Elaine Cruikshank-Borges

Signature: 

Certificate #: NO413

Date: 2-9-15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-600738

Fed I.D. #

Hopewell Township

Municipality

Mercer County

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>360,792.96</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Cherie Borjas
Signature Of Chief Financial Officer

1-9-15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 3,968,323,668

Deborah Fox
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL
MUNICIPALITY

MERCER
COUNTY

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Dog License Fund		
Cash	2,568.94	
Due to State of New Jersey		547.20
Reserve for Dog Fund Expenditures		2,021.74
Totals	2,568.94	2,568.94
Trust - Other Funds		
Cash	7,667,822.27	
Due from Current Fund	224,278.97	
Accounts Receivable	30,801.49	
Due to State - UCC Fees		10,986.00
Payroll Deductions Payable		0.05
Reserve for:		
Unemployment Compensation		39,735.62
Parking Adjudication		515.03
Mercer County Insurance Fund		56,392.17
Developers Escrow Fund		523,417.65
Municipal Alliance		23,466.03
Tax Title Lien		152,479.87
Tax Collector Premium		717,800.00
Recreation Trust		259,616.02
Open Space Trust		4,159,190.13
Low Income Housing		277,979.59
Senior Transportation Donation		3,540.45
Uniform Construction Code		551,934.11
Skateboard Park		832.66
Background ID Check		6,645.50
Performance Guarantees		215,316.10
Historic Book Sales		13,420.75
Off-Site Improvements		658,976.57
Outside Employment of Off Duty Police		221,980.28
Deer Management Task		8,701.60
Federal Forfeiture		900.00
Exchange		0.59
Municipal Law Enforcement		13,526.56
Green Team Lions		100.00
FSA		5,449.40
	7,922,902.73	7,922,902.73

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

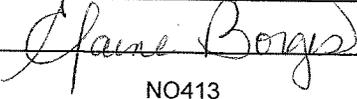
Municipal Public Defender Expended Prior Year 2013:	(1)	\$	14,132.96
		x	25%
	(2)	\$	3,533.24

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Elaine Cruickshank-Borges
Signature:	
Certificate #:	NO413
Date:	2-9-15

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
Purpose				
1. <u>Unemployment Compensation</u>	\$ 30,803.77	10,260.28	1,328.43	\$ 39,735.62
2. <u>Parking Adjudication</u>	483.03	32.00		515.03
3. <u>Mercer County Insurance Fund</u>	39,158.99	22,926.00	5,692.82	56,392.17
4. <u>Developers Escrow Fund</u>	563,529.80	193,199.03	233,311.18	523,417.65
5. <u>Municipal Alliance</u>	14,192.19	14,923.02	5,649.18	23,466.03
6. <u>Tax Title Lien</u>	236.60	507,111.64	354,868.37	152,479.87
7. <u>Tax Collector Premium</u>	388,300.00	849,600.00	520,100.00	717,800.00
8. <u>Recreation Trust</u>	210,088.18	275,969.64	226,441.80	259,616.02
9. <u>Open Space Trust</u>	3,842,803.93	1,567,557.52	1,251,171.32	4,159,190.13
10. <u>Low Income Housing</u>	159,788.96	266,650.55	148,459.92	277,979.59
11. <u>Senior Transportation Donation</u>	5,518.75	8,678.00	10,656.30	3,540.45
12. <u>Uniform Construction Code</u>	634,874.88	581,338.05	664,278.82	551,934.11
13. <u>Skateboard Park</u>	832.66			832.66
14. <u>Background ID Check</u>	6,645.50			6,645.50
15. <u>Performance Guarantees</u>	179,013.10	41,153.00	4,850.00	215,316.10
16. <u>Historic Book Sales</u>	12,895.75	525.00		13,420.75
17. <u>Off-Site Improvements</u>	668,811.57		9,835.00	658,976.57
18. <u>Outside Employment of Off Duty Polic</u>	197,168.44	178,935.00	154,123.16	221,980.28
19. <u>Deer Management</u>	3,963.63	5,025.00	287.03	8,701.60
20. <u>Federal Forfeiture</u>	900.00			900.00
21. <u>Public Defender</u>	-	8,625.96	8,625.96	-
22. <u>Municipal Law Enforcement</u>	16,876.33	992.78	4,342.55	13,526.56
23. <u>Green Team Lions</u>	100.00			100.00
24. <u>FSA</u>	2,395.64	12,432.89	9,379.13	5,449.40
25. <u>Exchange</u>	-	100,798,630.08	100,798,629.49	0.59
26. <u>Retirement Reserve</u>	62,750.00		62,750.00	-
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 7,042,131.70	105,344,565.44	104,474,780.46	\$ 7,911,916.68

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS						Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens	Current Budget								
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Not Applicable												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of Princeton		
1400003735	General Capital	1,477.06
1400003925	General Capital	648,881.17
1400003974	Open Space Capital I	3,343,949.73
1400003982	Affordable Housing Capital	517,206.68
1400007686	Weidel	410,935.68
1400003677	Animal Control Account	2,577.61
1400003255	Current Fund	14,731,181.89
1400003933	Water Capital	50,668.60
1400003511	Grant Fund	278,092.08
1400003529	Trust	878,186.61
1400003537	Community Activities	208.73
1400003594	Planning	4,753.87
1400003479	Exchange	371,299.17
1400003644	Tax Sale Premium	718,260.93
1400003610	TTL	152,541.71
1400003719	Offsite Improvements	659,399.72
1400003636	Unemployment	39,735.62
1400003552	Water Utility	125,759.62
1400003669	FSA	5,452.10
1400003628	Recreation	259,493.71
1400003487	Payroll	177,608.36
1400003685	Sewer Utility	980,971.48
1400003651	Public Assistance	9,145.34
1400003941	Sewer Capital	112,150.88
1400007751	Low Incoming Housing	246,769.27
1400007744	Open Space Trust	4,127,325.59
1400007355	Stream Corridor	300.19
1400008296	Agency	165,631.33
NJ CASH MANAGEMENT		
New Jersey Cash Management Fund #117-10189-171 Current		3,592.06
		29,023,556.79

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Balance Forward	29,023,556.79
NJ ARM	
NJ Arm 217-20 General Capital	127,322.28
NJ Arm 217-21 General Capital	2.64
NJ Arm 217-22 Sewer Capital	3,000.00
NJ Arm 217-23 Sewer Capital	0.04
NJ Arm 217-40 General Capital	310,025.98
NJ Arm 217-41 General Capital	4.49
NJ Arm 217-44 General Capital	689,013.32
NJ Arm 217-45 General Capital	10.79
NJ Arm 217-50 Sewer Capital	114,328.51
NJ Arm 217-51 Sewer Capital	1.65
NJ Arm 217-56 General Capital	939,556.33
NJ Arm 217-57 General Capital	13.60
NJ Arm 217-58 General Capital	1,551.42
NJ Arm 217-59 General Capital	0.02
NJ Arm 217-60 General Capital	938,177.71
NJ Arm 217-61 General Capital	13.58
NJ Arm 217-64 General Capital	29,765.73
NJ Arm 217-65 General Capital	0.43
NJ Arm 217-70 General Capital	1,698,256.18
NJ Arm 217-71 General Capital	24.65
NJ Arm 217-72 Sewer Capital	147,229.17
NJ Arm 217-73 Sewer Capital	2.13
NJ Arm 217-74 General Capital	1,293,850.73
NJ Arm 217-75 General Capital	19.17
NJ Arm 217-76 Water Capital	91.50
NJ Arm 217-80 Open Space Capital	377,280.00
NJ Arm 217-81 Open Space Capital	5.46
NJ Arm 217-84 General Capital	296,130.27
NJ Arm 217-85 General Capital	4.29
	35,989,238.86

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Adjustment - Due from Current	Canceled	Balance Dec. 31, 2014
2007 Compact Authorized Investment	816.00				-	816.00
2010 Business Stimulus Road	-					-
Body Armor Grant	-		2,946.19	3,924.95		978.76
Bulletproof Vest Partnership Grant	11,815.00	-	-	(3,924.95)		7,890.05
Caring for You/Me	88.83				-	88.83
Clean Communities Grant	1,735.95	44,970.09	44,970.09			1,735.95
Compact Grant - Titusville Sidewalk	270.00		-		-	270.00
Delaware River Green Partnership Grant	2,000.00					2,000.00
DOT - Hopewell/Wertsville Ph 11	-	250,000.00			-	250,000.00
DOT - Harb/Rocktown Road	220,000.00		165,000.00			55,000.00
DOT - Lawrence Hopewell Trail @ Bailey	135,000.00				-	135,000.00
DOT - Penn/Rocky Hill Phase I	27,000.00					27,000.00
DOT - Penn/Titusville Rd	156,128.98		-			156,128.98
DOT - Timberlane Drive	11,715.23		-			11,715.23
Drunk Driving Enforcement Fund	-	4,808.57	4,808.57			-
Emergency Mgmt Grant	(0.44)					(0.44)
DOT - Hopewell/Wertsville Ph 1	249,500.00	-				249,500.00
LHT Bikeway	350,000.00	-				350,000.00
Totals	1,166,069.55	299,778.66	217,724.85	-	-	1,248,123.36

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Approp. Res.	Canceled	Balance Dec. 31, 2014
Balance Forward	1,166,069.55	299,778.66	217,724.85	-	-	1,248,123.36
Energy Efficiency and Conservation Block Grant - Phase I	-				-	-
Energy Efficiency and Conservation Block Grant - Phase II	1,773.25					1,773.25
Harvest Fair	-	600.00	600.00			-
ANJEC	-	1,500.00	860.00			640.00
HUD Grant - Hunt House	-					-
LHT Signage	4,675.00					4,675.00
Mercer at Play Grant	(0.00)					(0.00)
Mercer County Drug Alliance Program	7,934.84	43,017.00	34,892.31		2,274.41	13,785.12
NJ Dept. of Environmental Protection	4,460.00					4,460.00
Pothole Grant	(0.93)					(0.93)
Project Buckle Up	-	4,000.00	3,800.00		200.00	-
Recycling Tonnage	-					-
Ride Provide	-	5,000.00		5,000.00		-
Senior Services Grant	-					-
Smart Future/Growth Planning Program	750.00					750.00
Smart Growth Planning Program	707.40					707.40
H1N1 Virus Grant	-					-
Totals	1,186,369.11	353,895.66	257,877.16	5,000.00	2,474.41	1,274,913.20

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Adjustment	Expended	Canceled	Balance Dec. 31, 2014
		Budget	Appropriations By 40A.4-87				
HUD Grant - Hunt House	-					-	-
2007 Compact Authorized Investment	-					-	-
2010 Business Stimulus Road	-					-	-
911 General Assistance Grant	48,392.00				48,392.00		-
Body Armor Grant	3,323.19			(2,395.05)			928.14
Bulletproof Vest Partnership Program	7,547.45		-	2,395.05	6,320.00		3,622.50
Caring for You/Me	-						-
Clean Air Cool Planet	1,744.07						1,744.07
Clean Communities Grant	290,016.32		44,970.09		16,645.90		318,340.51
Compact Grant - Titusville Sidewalk	270.00				-		270.00
Customer On Site Renewable Energy (CORE)	-						-
Delaware Green River Partnership Grant	4,000.00						4,000.00
DOT - Hopewell Wertsville Phase 11	-		250,000.00	-			250,000.00
Design Guidelines	171.03						171.03
DOT - Harb-Rocktown Road	220,000.00				216,367.13		3,632.87
Totals	575,464.06	-	294,970.09	-	287,725.03	-	582,709.12

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Adjustment	Expended	Canceled	Balance Dec. 31, 2014
		Budget	Appropriations By 40A-4-87				
Balance Forward	575,464.06	-	294,970.09	-	287,725.03	-	582,709.12
DOT - LHT at Bailey	11,422.14			-			11,422.14
DOT - Penn Rocky Hill Phase I	138,298.70			-			138,298.70
DOT - Timberlane Drive	-			-			-
DOT - Titus Mill Road	106.57						106.57
DOT - Hopewell/Wertsville Phase I	249,500.00		-				249,500.00
LHT Bikeway	350,000.00		-				350,000.00
Drunk Driving Enforcement Fund (Over the Limit)	10,857.23		4,808.57		9,038.64		6,627.16
Energy Efficiency And Conservation Block Grant - I	-						-
Energy Efficiency And Conservation Block Grant - II	6,326.00						6,326.00
Environmental Resource Inventory Grant	10,000.00						10,000.00
H1N1 Virus	-						-
Highway Traffic Safety	631.07		4,000.00		3,800.00	200.00	631.07
Historic Sites Committee	7,500.00						7,500.00
Homeland Security	2,226.00						2,226.00
ANJEC			1,500.00				1,500.00
Totals	1,362,331.77	-	305,278.66	-	300,563.67	200.00	1,366,846.76

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Adjustment	Expended	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
Balance Forward	1,362,331.77	-	305,278.66	-	300,563.67	200.00	1,366,846.76
Livable Communities Pilot Program - Smiths Crossing	2,500.00						2,500.00
Municipal Stormwater Mgmt. Grant Phase I	1,051.44						1,051.44
Municipal Stormwater Regulation Program	214.14						214.14
Pandemic Influenza Program	0.20						0.20
Pothole Repair Grant	2,576.84						2,576.84
Project Buckle Up - Click It or Ticket	-						-
Public Health Practice Standards Grant	48.14						48.14
Recycling Tonnage Grant	63,504.58		-		59,273.44		4,231.14
Route 31 Aggressive Driving	799.99						799.99
Senior Coordinator Grant	-						-
Smart Growth Planning Program	244.81						244.81
Soil Conservation/Community Forestry Mgmt	1,500.00						1,500.00
State Forfeiture Grant	328.53						328.53
Tobacco Age-of-Sale Enforcement Grant	1,175.49			73.35	955.85		292.99
Totals	1,436,275.93	-	305,278.66	73.35	360,792.96	200.00	1,380,634.98

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Adjustment	Expended	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
Balance Forward	1,436,275.93	-	305,278.66	73.35	360,792.96	200.00	1,380,634.98
							-
Total State Aid	1,436,275.93	-	305,278.66	73.35	360,792.96	200.00	1,380,634.98
County Aid:							
Mercer at Play Grant	78,044.91		-				78,044.91
Local Aid:							
Municipal Alliance on Alcoholism and Drug Abuse	5,118.84	43,017.00			24,296.46	2,274.41	21,564.97
Drainage Open Space Inventory	5,000.00						5,000.00
Ride Provide	-	5,000.00			5,000.00		-
Caring for You/Me	-						-
Harvest Fair	1.80	600.00			450.00		151.80
Lawrence Hopewell Trail Signage Grant	3,452.00						3,452.00
BMS - LHT	45,354.91				45,354.91		-
BMS - Water Main Surveying	9,123.10						9,123.10
Totals	1,582,371.49	48,617.00	305,278.66	73.35	435,894.33	2,474.41	1,497,971.76

*LOCAL DISTRICT SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXXXX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	3,842,803.93
2014 Levy 85105-00	XXXXXXXXXX	1,197,129.69
Other Revenue		342,963.13
Interest Earned	XXXXXXXXXX	27,464.70
Expenditures	1,251,171.32	XXXXXXXXXX
Balance December 31, 2014 85046-00	4,159,190.13	XXXXXXXXXX
	5,410,361.45	5,410,361.45

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	59,075,934.00
Paid	59,075,934.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	59,075,934.00	59,075,934.00

REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	41,185.35
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	23,332,215.16
County Library 80003-04	XXXXXXXXXX	2,374,102.89
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	977,134.59
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	51,242.79
Paid	26,724,637.99	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	51,242.79	XXXXXXXXXX
	26,775,880.78	26,775,880.78

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	3,048.12
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 3,037,901.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00 1,197,129.69	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	4,235,030.69
Paid 80003-08	4,235,780.12	XXXXXXXXXX
Balance December 31, 2014 80003-09	2,298.69	
	4,238,078.81	4,238,078.81

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

			Debit	Credit
Not Applicable				
Balance January 1, 2014	80004-01		XXXXXXXXXX	
State Library Aid Received in 2014	80004-02		XXXXXXXXXX	
Expended	80004-09			XXXXXXXXXX
Balance December 31, 2014	80004-10			

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	Not Applicable	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014		80004-04	XXXXXXXXXX	
Expended		80004-11		XXXXXXXXXX
Balance December 31, 2014		80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	Not Applicable	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014		80004-06	XXXXXXXXXX	
Expended		80004-13		XXXXXXXXXX
Balance December 31, 2014		80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	Not Applicable	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014		80004-08	XXXXXXXXXX	
Expended		80004-15		XXXXXXXXXX
Balance December 31, 2014		80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,615,811.16	1,615,811.16	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget		5,014,164.65	5,113,136.84	98,972.19
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
		305,278.66	305,278.66	
Total Miscellaneous Revenue Anticipated	80103-	5,319,443.31	5,418,415.50	98,972.19
Receipts from Delinquent Taxes	80104-	700,000.00	696,095.22	(3,904.78)
Amount to be Raised by Taxation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	13,633,684.83	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	13,633,684.83	14,376,708.94	743,024.11
		21,268,939.30	22,107,030.82	838,091.52

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	102,962,911.52
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00		XXXXXXXXXX
Regional School Tax	80119-00	59,075,934.00	XXXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXXX
County Taxes	80111-00	26,683,452.64	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	51,242.79	XXXXXXXXXX
Special District Taxes	80113-00	3,037,901.00	XXXXXXXXXX
Municipal Open Space Tax	80120-00	1,197,129.69	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	1,459,457.54
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	14,376,708.94	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		104,422,369.06	104,422,369.06

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Fund	4,808.57	4,808.57	
2013 Clean Communities Grant Program	44,970.09	44,970.09	
Seatbelt	4,000.00	4,000.00	
DOT - Hopewell-Wertsville Road	250,000.00	250,000.00	
ANJEC	1,500.00	1,500.00	
Total (Sheet 17)	305,278.66	305,278.66	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: *Dani Borjas*

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	20,963,660.64
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	305,278.66
Appropriated for 2014 (Budget Statement Item 9)	80012-03	21,268,939.30
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,268,939.30
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,268,939.30
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,937,972.09
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,459,457.54
Reserved	80012-10	852,064.88
Total Expenditures	80012-11	21,249,494.51
Unexpended Balances Canceled (see footnote)	80012-12	19,444.79

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations	Not Applicable	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	12,039,768.41
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	1,782,288.82
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,615,811.16	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	12,206,246.07	XXXXXXXXXX
		13,822,057.23	13,822,057.23

ANALYSIS OF BALANCE DECEMBER, 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	15,113,501.69
Investments	80014-07	
Sub Total		15,113,501.69
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,917,721.40
Cash Surplus	80014-09	12,195,780.29
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,393.84
Deferred Charges #	80014-12	8,071.94
Cash Deficit #	80014-13	
Total Other Assets	80014-14	10,465.78
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	12,206,246.07

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>103,693,331.17</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>4,130.03</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>194,804.44</u>
5a. Subtotal 2014 Levy		\$	<u>103,892,265.64</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2014 Tax Levy	82106-00	\$	<u><u>103,892,265.64</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>8,631.61</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>119,666.40</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>964,166.40</u>
In 2014 *	82122-00	\$	<u>101,857,139.63</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>141,605.49</u>
Total to Line 14	82111-00	\$	<u><u>102,962,911.52</u></u>
11. Total Credits		\$	<u><u>103,091,209.53</u></u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>801,056.11</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>99.10%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>102,962,911.52</u>
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>102,962,911.52</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	<u>Not Applicable</u>
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,734.92
2. Sr. Citizens Deductions Per Tax Billings	13,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	125,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,000.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,144.51
8. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	137,476.73
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,393.84
Due To State of New Jersey	0.00	XXXXXXXXXX
	142,750.00	142,750.00

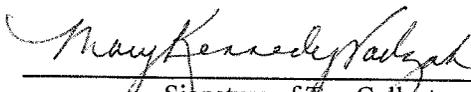
Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	13,750.00
Line 3	125,000.00
Line 4	4,000.00
Sub-Total	142,750.00
Less: Line 7	1,144.51
To Item 10, Sheet 22	141,605.49

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	100,000.00
Taxes Pending Appeals	0.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
			XXXXXXXX
Balance December 31, 2014		100,000.00	XXXXXXXX
Taxes Pending Appeals*	0.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		100,000.00	100,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014



 Signature of Tax Collector

71498 2/5/15
 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	0.00	XXXXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		59,075,934.00
Estimate* 80026-	0.00	XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		26,683,452.64
Estimate* 80021-	0.00	XXXXXXXXXX
6. Special District Taxes Actual 80022-	0.00	3,037,901.00
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-	0.00	1,197,129.69
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	0.00	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02	0.00	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	0.00	
11. Amount of item 10 Divided by 98.60% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	0.00	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		* Must not be stated in an amount less than "actual" Tax of year 2014. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	0.00	
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	0.00	
Special District Tax (Amount Shown on Line 6 Above)	0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00	
Tax in Local Municipal Budget	0.00	
Total Amount (see Line 11)	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	0.00	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	0.00	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes	0.00	
Sub-Total	0.00	
Less: Item 9 - Total Anticipated Revenues	0.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	0.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year Not Applicable
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy] _____ %

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2014				827,371.37	XXXXXXXXXX
A. Taxes	83102-00	701,641.40		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	125,729.97		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00		XXXXXXXXXX	0.00
B. Tax Title Liens		83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00		XXXXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXXXX	
4. Added Taxes				3,827.39	XXXXXXXXXX
5. Added Tax Title Liens					XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	(1) 0.00
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 0.00	XXXXXXXXXX
7. Balance Before Cash Payments				XXXXXXXXXX	831,198.76
8. Totals				831,198.76	831,198.76
9. Balance Brought Down				831,198.76	XXXXXXXXXX
10. Collected:				XXXXXXXXXX	696,095.22
A. Taxes	83116-00	696,095.22		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	0.00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale				0.00	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens				8,631.61	XXXXXXXXXX
13. 2014 Taxes				801,056.11	XXXXXXXXXX
14. Balance December 31, 2014				XXXXXXXXXX	944,791.26
A. Taxes	83121-00	810,429.68		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	134,361.58		XXXXXXXXXX	XXXXXXXXXX
15. Totals				1,640,886.48	1,640,886.48

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 83.74%

17. Item No. 14 multiplied by percentage shown above is 791,168.20 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	None	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1. _____	None	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	37,108,000.00		
Issued	80033-02	XXXXXXXXXX	XX	34,393,000.00		
Paid	80033-03	12,171,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	59,330,000.00		XXXXXXXXXX	XX	
		71,501,000.00		71,501,000.00		
2015 Bond Maturities - General Capital Bonds				80033-05	\$	3,620,000.00
2015 Interest on Bonds *		80033-06	\$	2,184,717.50		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	\$	
2015 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	2,184,717.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Refunding Bonds		9,380,000.00	10/1/2014	3.00%-5.00%
General Obligation Bonds	1,150,000.00	25,013,000.00	2/1/2014	3.00%-5.00%
Total	1,150,000.00	34,393,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX	362,891.42		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	35,576.46		XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	323,314.96		XXXXXXXX	XX	
		358,891.42		362,891.42		
2015 Loan Maturities				80033-05	\$	40,371.95
2015 Interest on Loans				80033-06	\$	6,265.44
Total 2015 Debt Service for	Loan			80033-13	\$	46,637.39

LOANS

Outstanding January 1, 2014	80033-07	XXXXXXXX	XX	0.00		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXX	XX	
		0.00		0.00		
2015 Loan Maturities				80033-11	\$	
2015 Interest on Loans				80033-12	\$	
Total 2015 Debt Service for	Loan			80033-13	\$	0.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXXXX	XX	
2015 Bond Maturities - Term Bonds		80034-04	\$			
2015 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXXXX	XX	
2015 Interest on Bonds *		80034-10	\$			
2015 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose		2015 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
None							
Total	80035-						

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Pennytown/Kooltronics/Marshalls Corner	250,000.00	1/19/2012	250,000.00	4/10/2015	0.750%	9,000.00	1,875.00	4/10/2015
2. Various Capital Improvements	3,778,416.00	7/17/2012	3,778,416.00	4/10/2015	0.750%	75.64	28,389.00	4/10/2015
3. Various Capital Improvements	2,498,099.00	6/6/2013	2,498,099.00	4/10/2015	0.750%	868.48	18,736.00	4/10/2015
4. Roadway Improvements	296,298.00	4/10/2014	296,298.00	4/10/2015	0.750%	-	2,223.00	4/10/2015
5. Acquisition of Property	1,900,000.00	4/10/2014	1,900,000.00	4/10/2015	0.750%	-	14,250.00	4/10/2015
6. Acquisition of Property - Open Space	486,861.00	5/20/2014	486,861.00	4/10/2015	1.00%	861.00	4,463.00	4/10/2015
7. Various Capital Improvements	2,951,016.00	5/20/2014	2,951,016.00	4/10/2015	1.00%	8.91	27,051.00	4/10/2015
8.								
9.								
10.								
11.								
12.								
13.								
14. Note: Bond Sale to be held in 2015.								
Total	12,160,690.00		12,160,690.00			10,814.03	96,987.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. Not Applicable								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01 80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Not Applicable			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
Various Capital Improvements	10,000.00				-	10,000.00	
Various Capital Improvements	327,840.73			210,560.80		117,279.93	
Various Capital Improvements	601,773.37			160,458.65	-	441,314.72	
Various Capital Improvements	287,021.95			19,323.34		267,698.61	
Improvements to Roadway	-				-	-	
Purchase of Pennytown Property	-			-	-	-	
Various Capital Improvements				366,660.08	-	310,025.98	
Police Equipment	132.50					132.50	-
Various Capital Improvements		1,008,273.85		68,717.52	-	939,556.33	
Village of Titusville Sidewalks		1,551.42				1,551.42	
Various Capital Improvements		1,341,590.65		403,412.94	-	938,177.71	
Various Capital Improvements	8,745.00			-		8,745.00	
Preliminary Planning for Pennytown		31,957.36		2,191.63			29,765.73
Improvements to Harbortown-Rocktown Rd.	130,240.00			28,493.60		101,746.40	
	1,365,753.55	3,060,059.34	-	1,259,818.56	-	3,136,228.60	29,765.73

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Prior Year Encumbrances Canceled	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Balance Forward	1,365,753.55	3,060,059.34	-	1,259,818.56	-		3,136,228.60	29,765.73
Acquisition of a Portion of Hunter Tract - OS		17,686.51		10,945.33			6,741.18	
Renovations to the Municipal Building	24,445.26			-			24,445.26	
Various Capital Improvements		2,307,254.15		608,997.97				1,698,256.18
Various Capital Improvements		1,981,069.98	-	687,219.25				1,293,850.73
Acquisition of Property	29,000.00	551,000.00	-				29,000.00	551,000.00
Acquisition of Property - OS	31,266.45		-	9,018.58			22,247.87	
Roadway Improvements		296,172.20	-	41.93				296,130.27
Acquisition of Property - OS	100,000.00	1,900,000.00	-				100,000.00	1,900,000.00
Construction of Trails for the Lawrence		-						-
Hopewell Trail System	20,000.00	380,000.00	-	192.00			399,808.00	-
Land Acquisition - OS		-	512,485.37	463,911.85				48,573.52
Various Capital Improvements			3,106,335.00	517,202.14				2,589,132.86
Total	1,570,465.26	10,493,242.18	3,618,820.37	3,557,347.61	-	-	3,718,470.91	8,406,709.29

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization
Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Land Acquisition	512,485.37		486,861.00		25,624.37	A		
Various Capital Improvements	3,106,335.00		2,951,016.00		155,319.00			
A- Open Space Trust.								
Total 80032-00	3,618,820.37		3,437,877.00		180,943.37			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXXXX	XX	2,338,570.72	
Premium on Sale of Notes		XXXXXXXXXX	XX	328,024.34	
Transfer from Reserve for Debt Service		XXXXXXXXXX	XX	180,880.00	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03	600,081.73		XXXXXXXXXX	XX
Balance December 31, 2014	80029-04	2,247,393.33		XXXXXXXXXX	XX
		2,847,475.06		2,847,475.06	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		Not Applicable
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2014 was | \$ | <u>103,892,265.64</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | <u>102,962,911.52</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>72,724,585.95</u> |
- (*) Including prepayments and overpayments applied.

- B.
- | | | |
|--|-------------------|---|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2014? | Answer YES or NO | <u>Yes</u> |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014? | Answer YES or NO: | <u>Yes</u> If answer is "NO" give details |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- | | | |
|--|----|----------|
| 1. Cash Deficit 2013 | \$ | _____ |
| 2. 4% of 2013 Tax Levy for all purposes: | | |
| Levy - - \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2014 | \$ | _____ |
| 4. 4% of 2014 Tax Levy for all purposes: | | |
| Levy - - \$ _____ | = | \$ _____ |

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 51,242.79	\$ 51,242.79
3. Amounts due Special Districts	\$ _____	\$ _____	\$ 2,298.69	\$ 2,298.69
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS						Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Operating Budget							
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Not Applicable												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	80,000.00	76,190.69	(3,809.31)
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	500.00	1,112.04	612.04
Contribution from Current Fund	3,477.02	3,477.02	-
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
	83,977.02	80,779.75	(3,197.27)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	83,977.02
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	83,977.02
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	83,977.02
Deduct Expenditures:	
Paid or Charged	67,478.62
Reserved	15,946.06
Surplus (General Budget) **	
Total Expenditures	83,424.68
Unexpended Balance Canceled (See Footnote)	552.34

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	13,973.20	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		13,973.20

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	552.34
Miscellaneous Revenue Not Anticipated	XXXXXX	371.34
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	13,973.20
Deficit in Anticipated Revenue	3,197.27	XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	XXXXXX
Excess in Operations - to Operating Surplus	11,699.61	XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	14,896.88	14,896.88

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	90,577.61
Excess in Results of 2014 Operations	XXXXXX	11,699.61
Amount Appropriated in 2014 Budget - Cash		XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	102,277.22	XXXXXX
	102,277.22	102,277.22

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	126,527.79
Investments	
Interfund Accounts Receivable	-
Subtotal	126,527.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	24,250.57
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	102,277.22
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	102,277.22

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>3,749.21</u>
Increased by:		
Water Rents Levied		\$ <u>73,274.19</u>
Decreased by:		
Collections	\$ <u>76,186.94</u>	
Overpayments applied	\$ <u>3.75</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>76,190.69</u>
Balance December 31, 2014		\$ <u>832.71</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NOT APPLICABLE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	NOT APPLICABLE	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

Not Applicable	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014		XXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	62,500.00	
Issued	XXXXXX	48,500.00	
Paid	54,850.00	XXXXXX	
Outstanding December 31, 2014	56,150.00	XXXXXX	
	111,000.00	111,000.00	
2015 Bond Maturities - Capital Bonds			\$ 3,600.00
2015 Interest on Bonds *		\$ 2,506.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 2,506.50	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 707.63	
Subtotal	\$ 1,798.87	
Add: Interest to be Accrued as of 12/31/2015	\$ 635.63	
Required Appropriation 2015		\$ 2,434.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
2014 Refunding Bonds	None	48,500.00	06/05/14	3.00%-5.00%

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

Not Applicable	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
None						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. Painting of the WCE Tank	50,000.00	06/06/13	40,000.00	4/10/2015	0.75%	10,000.00	300.00
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	300.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	225.00
Subtotal	75.00
Add: Interest to be Accrued as of 12/31/2015	500.00
Required Appropriation - 2015	575.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted in 2015. All notes with an original date of issue of 2013 or later require one legal payable installment to be budgeted in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)	
						For Principal	For Interest **		
1.									
2.									
3. Not Applicable									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Not Applicable			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
Painting of the WCE Tank		45,041.50	-	44,950.00			91.50
Total			-	44,950.00			91.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	21,368.00
Received from 2014 Budget Appropriation *	XXXXXX	15,259.02
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXX
		XXXXXX
Balance December 31, 2014	36,627.02	XXXXXX
	36,627.02	36,627.02

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014		XXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Not Applicable							
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES - Brandon Farm

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	125,423.30	125,423.30	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	780,000.00	902,081.55	122,081.55
Interest on Investments	4,400.00	7,520.26	3,120.26
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	909,823.30	1,035,025.11	125,201.81
Deficit (General Budget) ** 07			
08	909,823.30	1,035,025.11	125,201.81

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	909,823.30
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	909,823.30
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	909,823.30
Deduct Expenditures:	
Paid or Charged	859,883.76
Reserved	49,780.11
Surplus (General Budget) **	
Total Expenditures	909,663.87
Unexpended Balance Canceled (See Footnote)	159.43

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES - Princeton Farm

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	19,974.43	19,974.43	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	290,000.00	326,194.67	36,194.67
Interest on Investments	2,000.00	2,282.96	282.96
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	311,974.43	348,452.06	36,477.63
Deficit (General Budget) ** 07			
08	311,974.43	348,452.06	36,477.63

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	311,974.43
Added by N.J.S. 40A:4-87	
Emergency	5,709.15
Total Appropriations	317,683.58
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	317,683.58
Deduct Expenditures:	
Paid or Charged	315,770.78
Reserved	400.07
Surplus (General Budget) **	
Total Expenditures	316,170.85
Unexpended Balance Canceled (See Footnote)	1,512.73

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

SEWER UTILITY - Princeton Farm

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" (("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" (("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:
The following Item of "2013 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	11,023.96	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		11,023.96

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS SEWER UTILITY - Brandon Farm

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	125,201.81
Unexpended Balances of Appropriations	XXXXXX	159.43
Miscellaneous Revenue Not Anticipated	XXXXXX	3,210.55
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	19,639.62
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	148,211.41	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	148,211.41	148,211.41

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXX	623,713.28
Excess in Results of 2014 Operations	XXXXXX	148,211.41
Amount Appropriated in 2014 Budget - Cash	125,423.30	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	646,501.39	XXXXXX
	771,924.69	771,924.69

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - UTILITY - TRIAL BALANCE)

Cash		724,755.45
Investments		
Interfund Accounts Receivable		-
Subtotal		724,755.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		78,254.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		646,501.39
*Other Assets Pledged to Operating Surplus		
Deferred Charges # Emergency Authorization	-	
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		646,501.39

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2014 OPERATIONS SEWER UTILITY - Princeton Farm

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	36,477.63
Unexpended Balances of Appropriations	XXXXXX	1,512.73
Miscellaneous Revenue Not Anticipated	XXXXXX	20,746.97
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	11,023.96
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	69,761.29	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	69,761.29	69,761.29

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXX	198,703.03
Excess in Results of 2014 Operations	XXXXXX	69,761.29
Amount Appropriated in 2014 Budget - Cash	19,974.43	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	248,489.89	XXXXXX
	268,464.32	268,464.32

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - UTILITY - TRIAL BALANCE)

Cash		264,781.58
Investments		
Interfund Accounts Receivable		-
Subtotal		264,781.58
Deduct Cash Liabilities Marked with "C" on Trial Balance		22,000.84
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		242,780.74
*Other Assets Pledged to Operating Surplus		
Deferred Charges # Emergency Authorization	5,709.15	
Operating Deficit #		
Total Other Assets		5,709.15
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		248,489.89

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE - Brandon Farm

Balance December 31, 2013 \$ 48,204.32

Increased by:

SEWER Rents Levied \$ 909,969.80

Decreased by:

Collections \$ 898,967.43

Overpayments applied \$ 3,114.12

Transfer to _____ Liens \$ _____

Other \$ _____

\$ 902,081.55

Balance December 31, 2014 \$ 56,092.57

SCHEDULE OF SEWER LIENS

Balance December 31, 2013 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

Balance December 31, 2014 \$ _____

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE - Princeton Farm

Balance December 31, 2013 \$ 11,187.91

Increased by:

SEWER Rents Levied \$ 324,913.06

Decreased by:

Collections	\$ <u>325,908.57</u>	
Overpayments applied	\$ <u>286.10</u>	
Transfer to <u> </u> Liens	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>326,194.67</u>

Balance December 31, 2014 \$ 9,906.30

SCHEDULE OF SEWER LIENS

Balance December 31, 2013 \$

Increased by:

Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>

Decreased by:

Collections	\$ <u> </u>	
Other	\$ <u> </u>	\$ <u> </u>

Balance December 31, 2014 \$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ 5,709.15	\$ 5,709.15
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	Not Applicable	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1.	_____	Not Applicable	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

Not Applicable	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014		XXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXX	666,500.00	
Issued	XXXXXX	526,500.00	
Paid	589,150.00	XXXXXX	
Outstanding December 31, 2014	603,850.00	XXXXXX	
	1,193,000.00	1,193,000.00	
2015 Bond Maturities - Capital Bonds			\$ 36,400.00
2015 Interest on Bonds *		\$ 25,343.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	25,343.50	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	6,335.87	
Subtotal	\$	19,007.63	
Add: Interest to be Accrued as of 12/31/2015	\$	21,791.89	
Required Appropriation 2015			\$ 40,799.52

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
2014 Sewer Refunding Bonds	None	\$ 526,500.00	06/05/14	3.00% - 5.00%
		\$ 526,500.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

Not Applicable	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014		XXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *			\$

	<u>SEWER</u>	UTILITY LOAN	
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014		XXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *			\$

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Equipment Improvements	334,703.00	8/16/2007	316,509.00	4/11/2015	0.75%	509.00	2,374.00	4/11/2015
2. Acquisition of Equipment	147,250.00	7/17/2012	147,250.00	4/11/2015	0.75%	50.00	1,105.00	4/11/2015
3. Various Improvements	327,800.00	5/20/2014	327,800.00	4/10/2015	1.00%		3,005.00	4/10/2015
4.								
5.								
6.								
7								
8.								
9. Bond Sale to be held								
10. in 2015.			791,559.00				6,484.00	

INTEREST ON NOTES - UTILITY BUDGET	
2015 Interest on Notes	\$ 6,396.96
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$ 2,636.97
Subtotal	\$ 3,759.99
Add: Interest to be Accrued as of 12/31/2015	\$ 8,500.00
Required Appropriation - 2015	\$ 12,259.99

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	400.00
Received from 2014 Budget Appropriation *	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	400.00	XXXXXX
	400.00	400.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014		XXXXXX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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