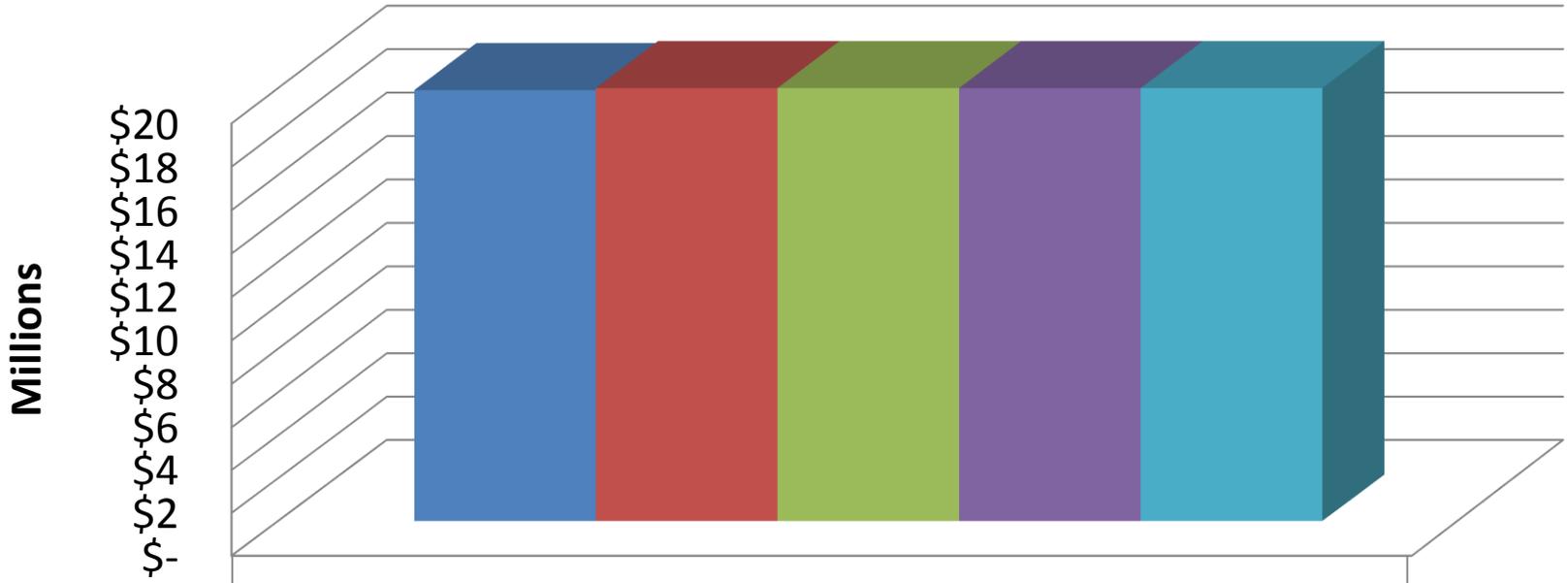


**Township of Hopewell**

**2014 Municipal Budget Presentation**

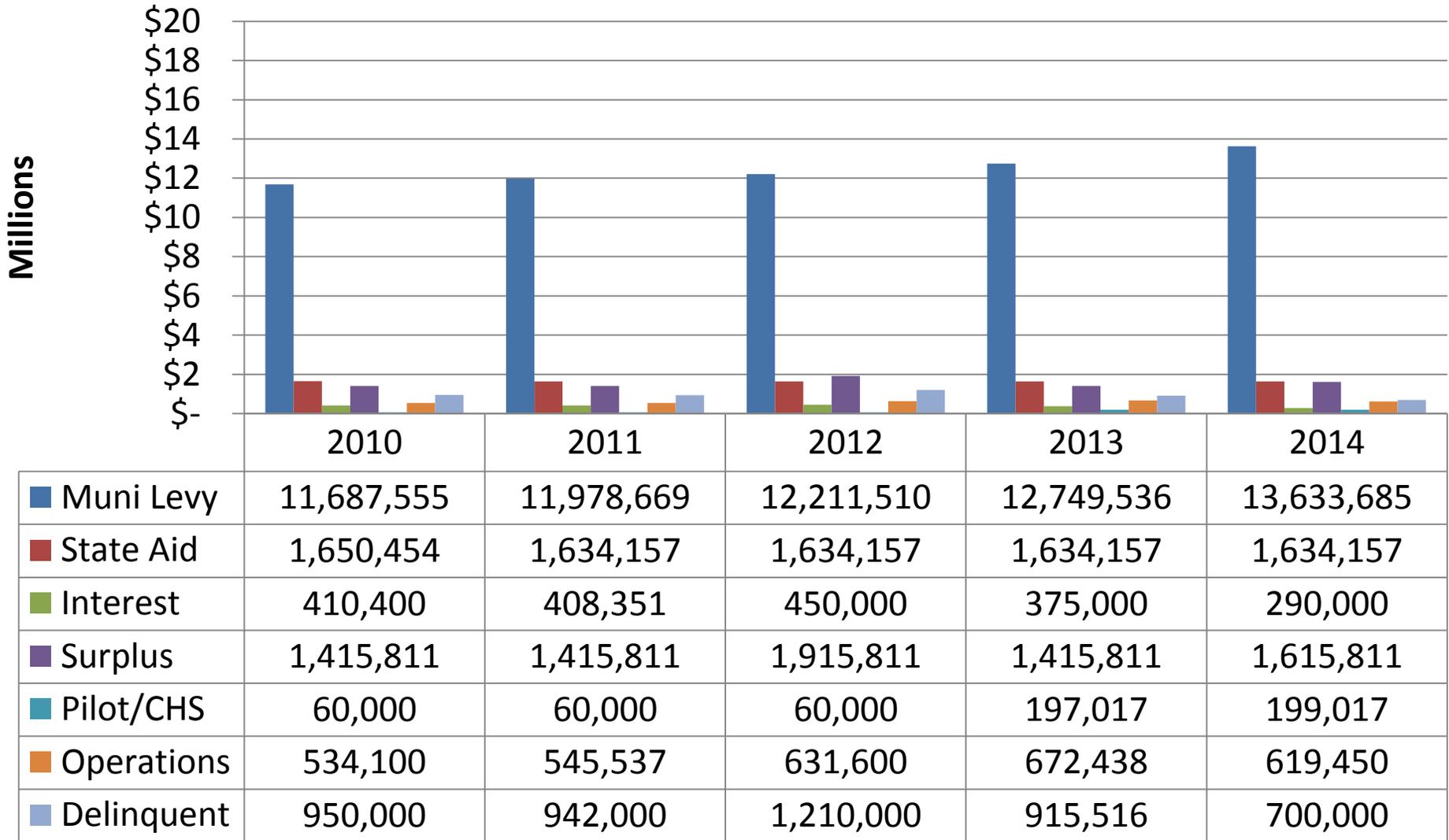


# Township of Hopewell Budget History

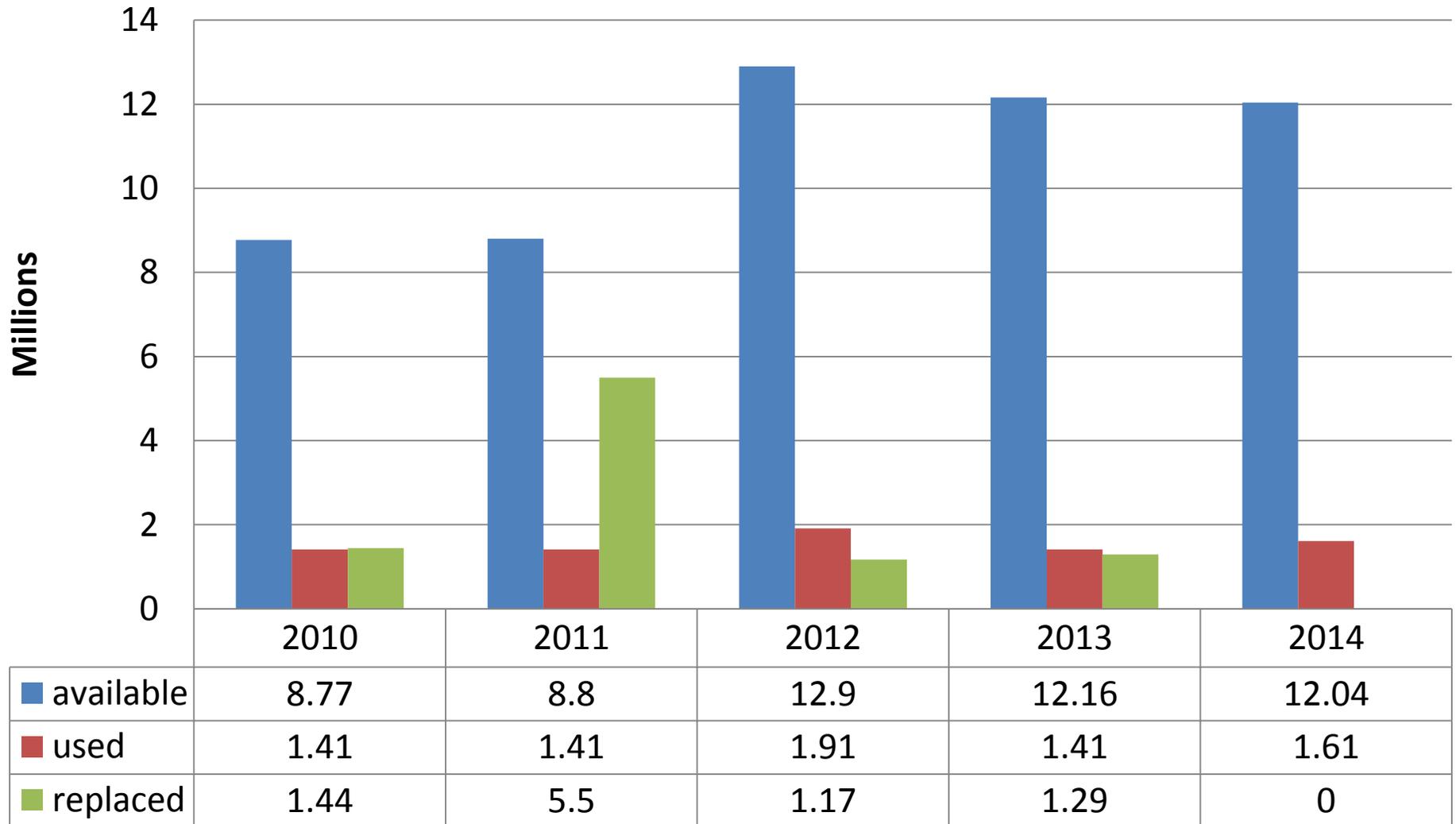


	annual budget
■ 2010	19,905,876
■ 2011	20,503,470
■ 2012	20,089,338
■ 2013	21,116,199
■ 2014	20,963,661

# Township of Hopewell Revenue History



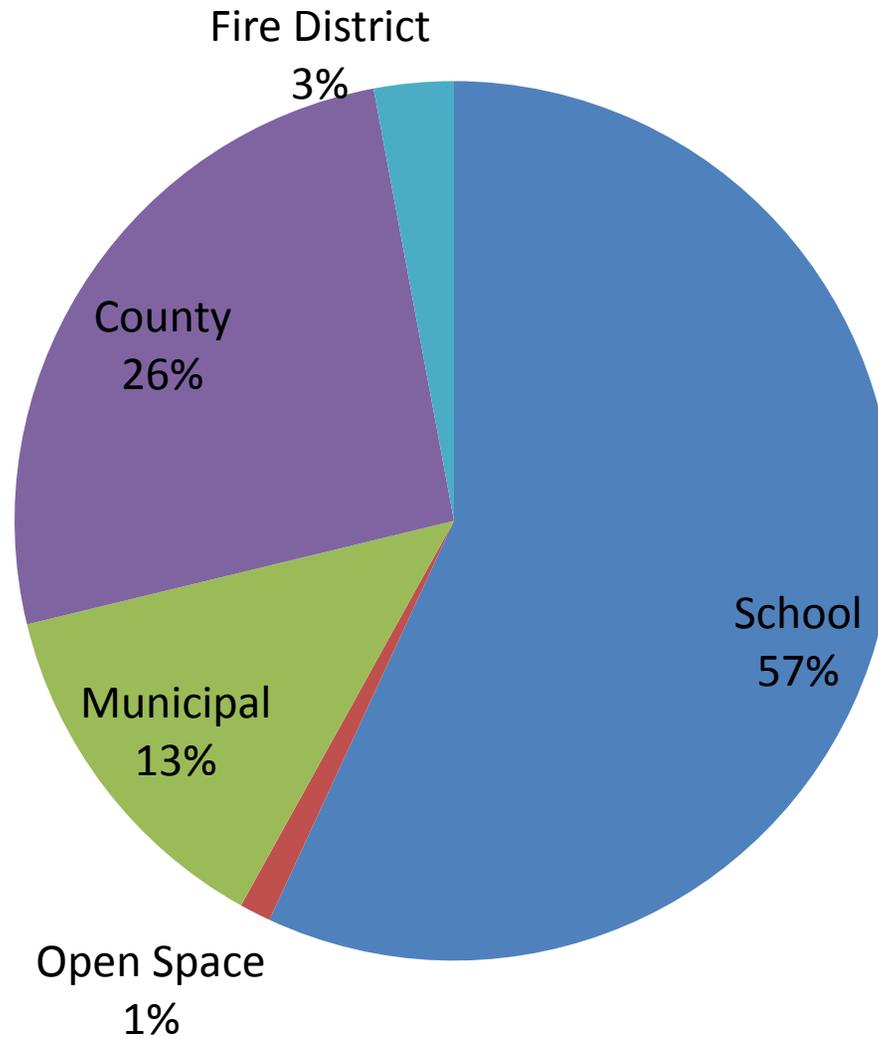
# Township of Hopewell Surplus Comparison



# Township of Hopewell Tax Rate Comparison



# Township of Hopewell 2014 Tax Distribution



## 2013 Mercer County Municipal Tax Rates

	Municipality	2013 Tax Rate	Equalized Rate	Equalized Tax Rate
1	Hopewell Twp	.318	102.26	.325
2	West Windsor	.380	98.46	.374
3	Princeton	.418	94.38	.394
4	Pennington	.404	101.75	.411
5	East Windsor	.431	100.44	.433
6	Lawrence	.940	50.96	.479
7	Hopewell Borough	.460	109.60	.504
8	Washington Township	.522	104.79	.547
9	Hamilton	1.149	62.28	.715
10	Ewing	1.272	64.22	.817
11	Hightstown	1.125	93.38	1.05
12	Trenton	3.783	79.03	2.99

# Township of Hopewell

## Debt History a/o 12/31/XX

Description	2010	2011	2012	2013
Debt Ceiling**	\$149,858,177	\$146,904,080	\$143,199,492	\$139,821,628
Debt Authorized	\$50,125,259	\$54,268,763	\$55,039,230	\$55,003,379
Equalized Valuation	\$4,281,662,204	\$4,197,259,448	\$4,091,414,083	\$3,994,903,658
% Debt Ceiling	1.17%	1.29%	1.345%	1.377%
Debt Service – Budget	\$3,105,870	\$3,214,047	\$3,167,876	\$3,582,014
Revenue Offset	1,187,979	1,240,234	875,997	1,571,486
Net Debt	1,917,891	1,973,013	2,291,879	2,010,528

\*\* The debt ceiling is calculated as 3½% of the average equalized valuation of the town. The average equalized valuation is the average of the prior three years equalized valuations.

## Fixed Appropriations

Appropriations – Fixed	\$	% of Budget
Debt Service	3,964,595.92	18.91%
Health Benefits	2,308,001.05	11.01%
Reserve for Uncollected	1,459,457.54	6.96%
Pensions	1,123,954.18	5.36%
Social Security	580,000.00	2.77%
Snow Emergency	195,300.00	0.93%
Emergency - Sandy	50,355.46	0.24%
Grants	48,617.00	0.23%
Contribution to Affordable Housing	40,881.00	0.20%
Disability/Unemployment Insurance	31,750.00	0.15%
Audit	30,000.00	0.14%
Twin Pines Fee/Turf	17,675.00	0.08%
Fire Services	4,321.00	0.02%
Contribution to Water Utility	3,477.02	0.02%
Recycling Tonnage Tax	1,000.00	0.01%
Total	9,859,385.17	47.03%

## Non-Discretionary Services

Non-Discretionary Services	\$	% of Budget
Executive	574,307.90	2.74%
Liability Insurance	443,810.00	2.12%
Public Health Services	372,152.34	1.78%
Municipal Court	271,068.53	1.29%
Community Development	236,415.42	1.13%
Financial Administration	213,953.56	1.02%
Street Lighting	175,000.00	0.83%
Municipal Clerk	160,670.59	0.77%
Buildings and Grounds	146,865.67	0.70%
Assessment of Taxes	144,680.00	0.69%
Collection of Taxes	92,365.00	0.44%
Solid Waste/Recycling	47,000.00	0.22%
Legislative	42,075.00	0.20%
Public Defender	21,600.00	0.10%
Total	2,941,964.01	14.03%

## Discretionary Service Levels

Discretionary Service Levels	\$	% of Budget
Police Service	3,424,715.43	16.34%
Public Works	2,047,623.57	9.77%
Fuel	389,500.00	1.86%
Fleet Maintenance	360,841.59	1.72%
Legal	297,803.94	1.42%
Utilities	210,000.00	1.00%
Capital Improvements	155,319.00	0.74%
Telephone	100,000.00	0.48%
Engineering	88,500.00	0.42%
Animal Control	35,000.00	0.16%
Total	7,109,303.53	33.91%

## Discretionary Services

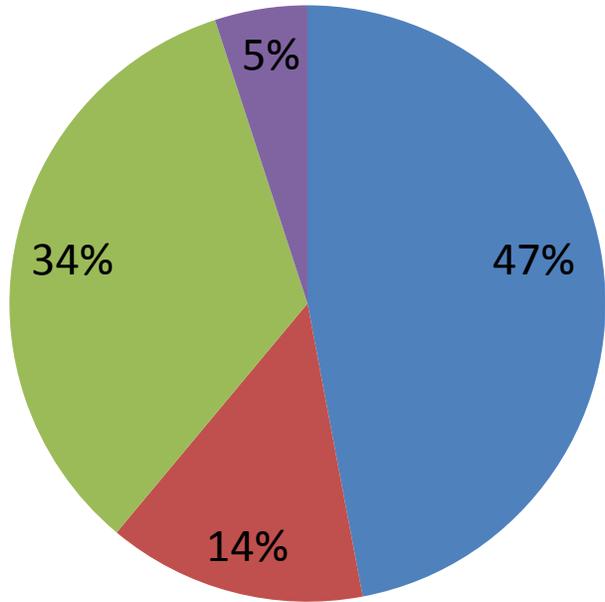
Discretionary Services	\$	% of Budget
Shared Service Agreements	752,634.05	3.60%
Recreation	128,164.37	0.61%
Parks Maintenance	80,758.62	0.39%
Sr. Services	69,790.89	0.33%
Historic Preservation	14,460.00	0.07%
Environmental Commission	7,200.00	0.03%
Total	1,053,007.93	5.03%

## Expense Summary

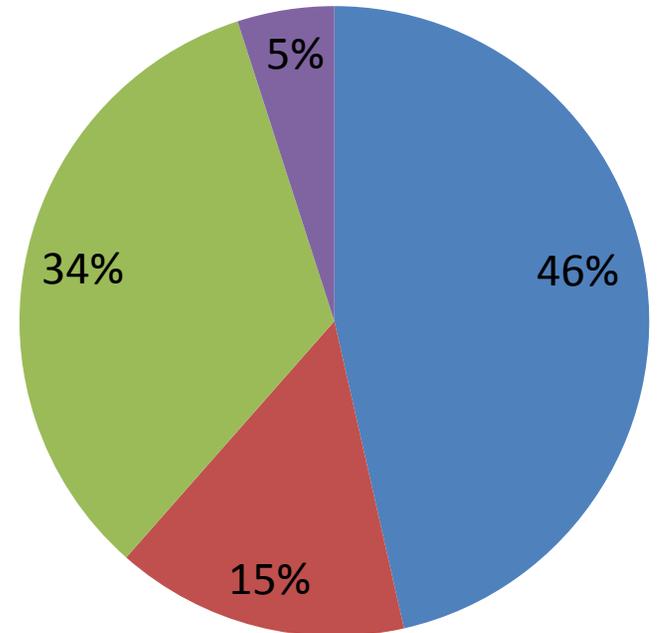
Expense Summary	\$ 2014	\$ 2013	% of 2014 Budget	% of 2013 Budget	\$ Change	% Change
Fixed Appropriations	9,859,385.17	9,807,477.45	47.03%	46.45%	51,907.72	0.53%
Non-Discretionary Services	2,941,964.01	3,178,272.00	14.03%	15.05%	-236,307.99	-7.44%
Discretionary Service Levels	7,109,303.53	7,079,976.00	33.91%	33.53%	29,327.53	0.41%
Discretionary Services	1,053,007.93	1,050,473.05	5.03%	4.97%	2,534.88	0.24%
Total	20,963,660.64	21,116,198.50	100.00%	100.00%	-152,537.86	

# Township of Hopewell Expense Summary Per Budget

**2014**



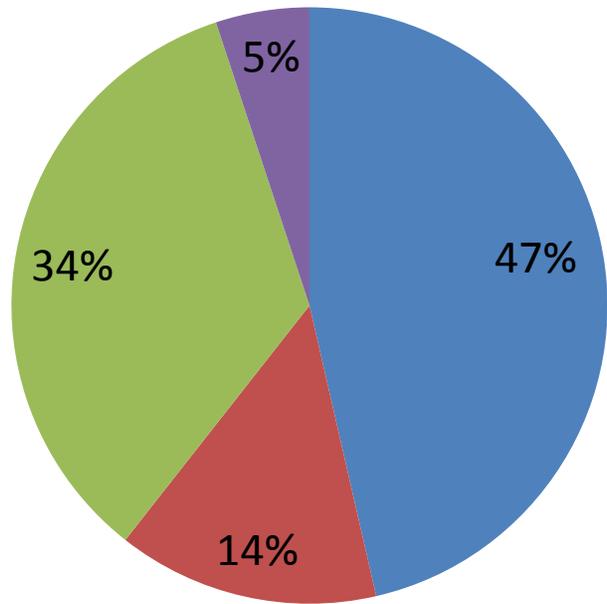
**2013**



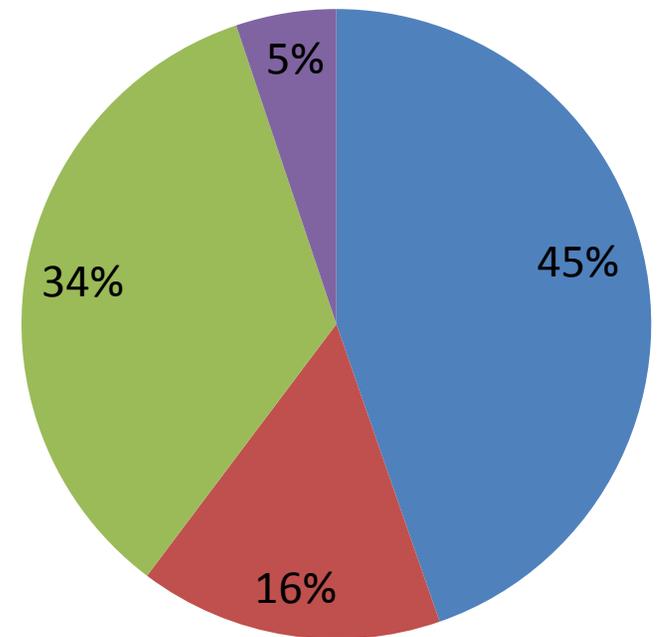
- Fixed Appropriations
- Non-Discretionary Services
- Discretionary Service Levels
- Discretionary Services

Township of Hopewell  
Expense Summary  
Adjusted for non-recurring items of expense

**2014**



**2013**



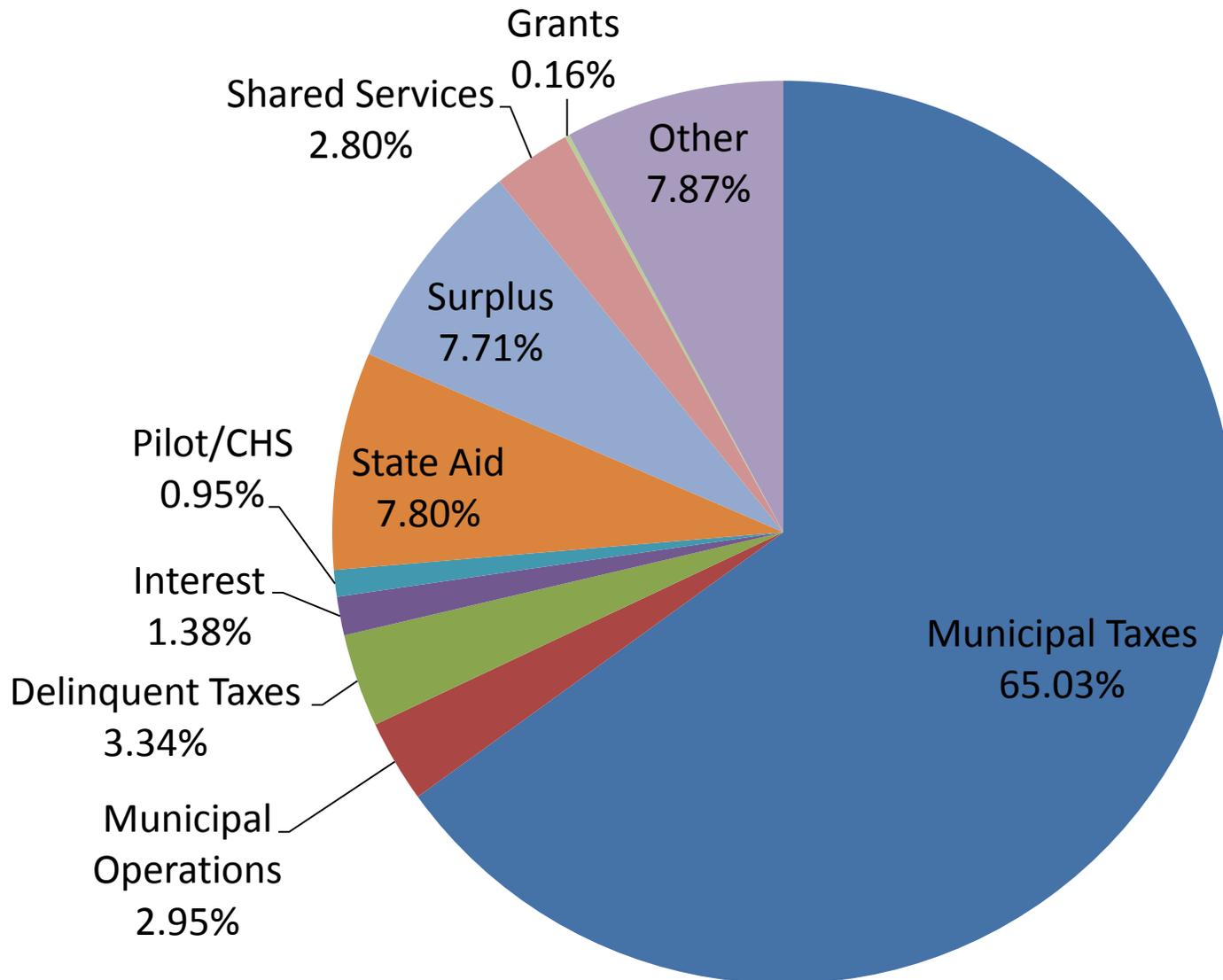
- Fixed Appropriations
- Non-Discretionary Services
- Discretionary Service Levels
- Discretionary Services

# Township of Hopewell

## Detail of Revenues

Description0	2011 Amount	2012 Amount	2012 % Increase	2013 Amount	2013 % Increase	2014 Amount	2014 % Increase
Municipal Taxes	\$11,978,668	\$12,211,510	1.94%	\$12,749,536	4.41%	\$13,633,685	6.93%
Pilot/CHS	60,000	205,017	241.69%	197,017	-39.02%	199,017	1.01%
Municipal Operations	545,537	631,600	15.78%	672,438	6.46%	619,450	-7.88%
State Aid	1,634,157	1,634,157	0.00%	1,634,157	0.00%	1,634,157	0.00%
Surplus	1,415,811	1,915,811	35.32%	1,415,811	-26.10%	1,615,811	14.13%
Delinquent Taxes	942,000	1,210,000	28.45%	915,516	-24.34%	700,000	-23.54%
Interest	408,351	450,000	10.20%	375,000	-16.66%	290,000	-22.66%
Shared Services	646,951	555,606	-14.12%	584,273	5.16%	587,512	0.55%
Grants	1,370,450	124,935	-90.88%	26,412	-78.86%	33,392	26.42%
Other	1,501,545	1,150,702	-23.36%	2,546,038	121.26%	1,650,637	-35.17%
Total	\$20,503,470	\$20,089,338	-2.02%	\$21,116,198	5.11%	20,963,661	-0.72%

# 2014 Budget Revenues

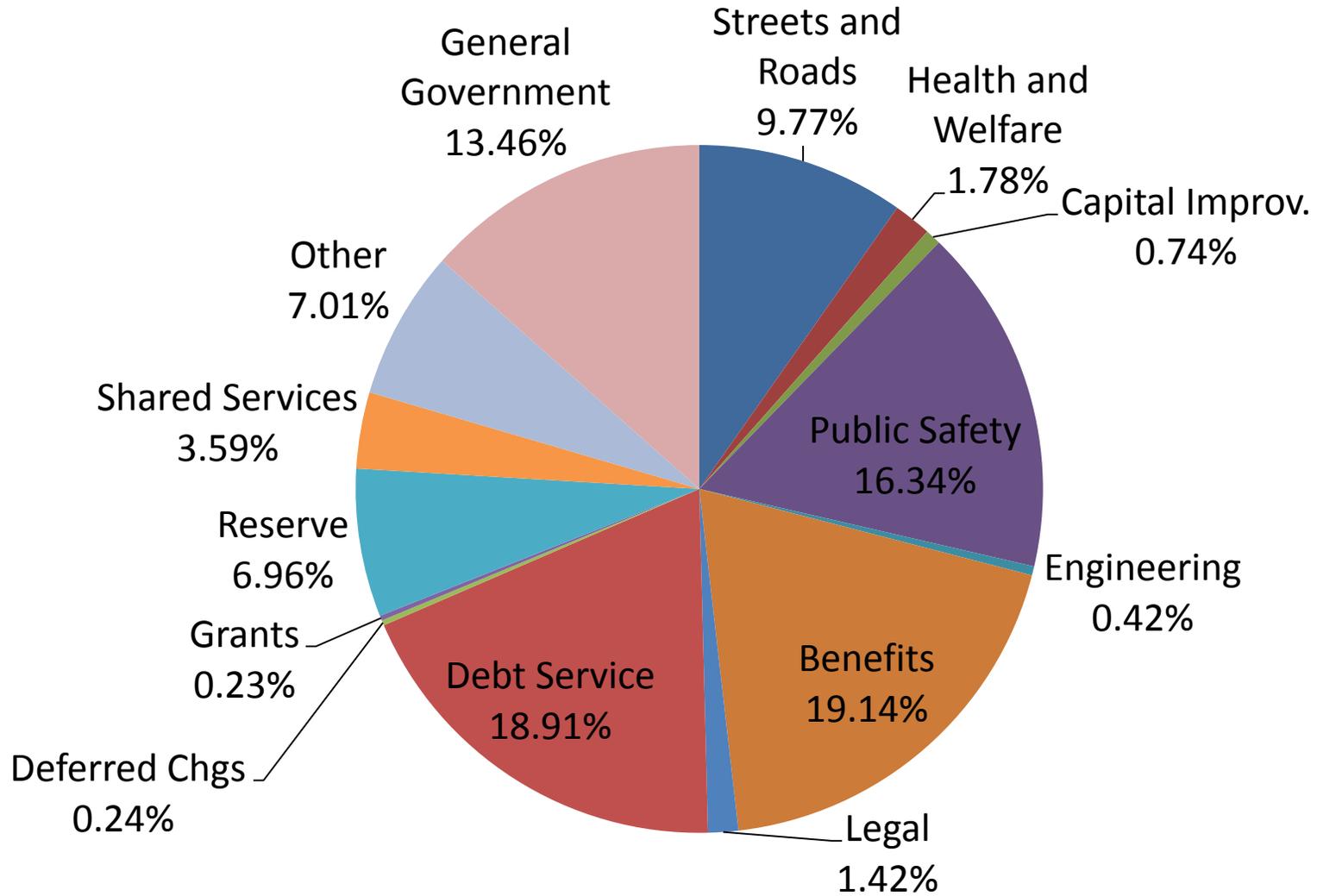


# Township of Hopewell

## Detail of Expenses

Description	2011 Amount	2012 Amount	2012 % Increase	2013 Amount	2013 % Increase	2014 Amount	2014 % Increase
General Government	\$2,658,701	\$2,571,007	-3.29%	\$2,773,190	7.86%	\$2,820,917	1.72%
Streets & Roads	1,985,958	2,045,177	2.98%	1,976,427	-3.36%	2,047,624	3.60%
Public Safety	3,229,582	3,476,303	7.63%	3,501,873	0.74%	3,424,715	-2.20%
Health & Welfare	347,046	368,207	6.09%	400,533	8.78%	372,152	-7.08%
Benefits	3,643,210	3,780,980	3.78%	3,964,652	4.86%	4,011,955	1.19%
Legal	247,494	263,193	6.34%	258,063	-1.95%	297,804	15.40%
Engineering	118,500	88,500	-25.32%	99,000	11.86%	88,500	-10.61%
Debt Service	3,214,047	3,167,994	-1.43%	3,582,014	13.07%	3,964,596	10.68%
Capital Improv	146,981	198,864	35.30%	160,479	-19.30%	155,319	-3.22%
Grants	1,377,830	132,315	-90.40%	36,562	-72.36%	48,617	32.97%
Def. Chgs	40,000	0	-100.00%	700,000	n/a	50,356	-92.81
Reserve	1,332,808	1,349,507	1.25%	1,401,337	3.84%	1,459,458	4.15%
Shared Svcs	806,332	720,639	-10.63%	749,395	3.99%	752,634	0.43%
Other	1,354,981	1,926,652	42.19%	1,512,673	-21.48%	1,469,014	-2.89%
Total	\$20,503,470	\$20,089,338	-2.02%	\$21,116,198	5.11%	20,963,661	-0.72

# Township of Hopewell Budgeted Expenses



# Township of Hopewell Detail of Capital

## Road Projects

Project	Amount	Section 20	Down-Payment	Financed
Blackwell E	224,692	104,603	11,235	213,457
Drainage – Misc	539,561	62,959	26,978	512,583
Drainage New Road Phase I	547,489	53,265	27,375	520,114
Drainage New Road Phase II	497,379	48,299	24,869	472,510
Hopewell-Wertsville Rd Phase I	29,630	29,630	1,482	28,148
Wilfred Avenue	109,004		5,451	103,553
Guide Rail Program	99,080	7,340	4,954	94,126
Total	2,046,835	306,096	102,344	1,944,491

## Buildings and Grounds

Project	Amount	Section 20	Down-Payment	Financed
Circulating Pumps HVAC System	10,500		525	9,975
Heat Pumps Replacements	80,000		4,000	76,000
Public Works HVAC	120,000		6,000	114,000
Camera System	30,000		1,500	28,500
Shooting Range Fence/Roof	53,000		2,650	50,350
Garage Doors Old DPW	16,000		800	15,200
Signage Muni Bldg	46,000		2,300	43,700
MAC Playground	62,000		3,100	58,900
Tennis Court re- surfacing	63,000		3,150	59,850
Total	480,500		24,025	456,475

## Other

Project	Amount	Section 20	Down-Payment	Financed
Mailing Machine	17,000		850	16,150
4-Wheel Drive Patrol Vehicle	42,000		2,100	39,900
Police Servers/Computers	15,000		750	14,250
Voice Stress Analyzer	9,000		450	8,550
Recording Equip. Auditorium	5,500		275	5,225
Air Compressor	18,500		925	17,575
Dump Trucks (2)	340,000		17,000	323,000
Mason Dump	65,000		3,250	61,750
Asphalt Roller	45,000		2,250	42,750
Mower Quick Hitch & Head	22,000		1,100	20,900
Total	579,000		28,950	550,050

# Impact of Changes in Assessment and the New Levy CAP

# Impact of Assessed Value

	2008	2009	2010	2011	2012	2013	2014
Adopted Levy	12,288,381	12,111,688	11,687,555	11,978,669	12,211,510	12,749,536	13,633,684
Assessed Value	4,550,576,567	4,481,777,700	4,341,859,988	4,183,452,489	4,057,775,200	4,006,497,207	3,982,778,000
Adopted Rate	27.0 cents	27.0 cents	26.9 cents	28.6 cents	30.1 cents	31.8 cents	34.23 cents
Rate holding values at 2007 Assessed Value	26.9 cents	26.5 cents	25.6 cents	26.2 cents	26.8 cents	27.9 cents	29.9 cents
Increase in tax rate attributed to change in value since 2007	.1 cents	.5 cents	1.3 cents	2.4 cents	3.3 cents	3.8 cents	4.3 cents

# Impact of Affordable Housing

# Impact of Affordable Housing on 2014 Budget

## Revenues:

Trust Cash	122,472.63
Capital Cash	91,635.43
Premium	194,368.37
Debt Reserve	454,192.82
<b>Total</b>	<b>\$862,669.25</b>

## Expenses:

Open PO's	8,758.49
2014 Operating Budget	154,595.00
Debt Service	1,119,548.97
<b>Total</b>	<b>\$1,282,902.46</b>

Supported by Budget	\$420,233.21

# Budget Summary

## Increasing Rate

COAH Debt	364,891.96
General Debt	230,479.31
<b>Delinquent Taxes</b>	<b>215,516.08</b>
Operations	137,117.00
<b>Interest Income</b>	<b>85,000.00</b>
Medical	71,918.67
<b>Court Fees</b>	<b>59,700.00</b>
Reserve	58,119.98
Hurricane Sandy	50,355.46
Professionals	28,100.00
Other	13,880.52
Grants	5,075.00
Total	1,320,153.98

## Decreasing Rate

<b>Surplus</b>	<b>200,000.00</b>
Salary and Wage	157,706.40
Insurance	39,351.00
<b>Franchise Fees</b>	<b>17,387.37</b>
Affordable Hsing Ops	7,688.19
<b>Municipal Fees</b>	<b>6,712.50</b>
Capital Improvement	5,160.00
<b>Pilot</b>	<b>2,000.00</b>
Total	436,005.46

Tax Levy	884,148.52