

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 16,105
 NET VALUATION TAXABLE 2015 3,968,475,958
 MUNICODE 1106

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Hopewell, County of Mercer

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *DT PA CPA RMA*
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elaine Cruickshank-Borges, am the Chief Financial Officer, License # NO413, of the Hopewell Township, County of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature *Elaine Borges*
 Title Chief Financial Officer
 Address 201 Washington-Crossing Pennington Road, Titusville, NJ 08560-1410
 Phone Number (609) 737-0630 ext. 625
 Fax Number (609) 737-1022
 Email eborges@hopewelltpw.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Hopewell as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



(Registered Municipal Accountant)
Inverso & Stewart, LLC

(Firm Name)

651 Route 73 North, Suite 402

(Address)

Marlton, NJ 08053

(Address)

(856) 983-2244

(Phone Number)

iscpas@concentric.net

(Email)

(856) 983-6674

(Fax Number)

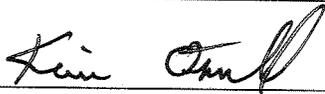
Certified by me

This 9th day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kevin P. Oswald

Signature: 

Certificate #: 003402

Date: 10 Feb 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

Not Applicable

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-600738
Fed I.D. #

Hopewell Township
Municipality

Mercer County
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>525,934.75</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit
_____ Program Specific Audit
X _____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Chaine Boggs
Signature Of Chief Financial Officer

2/9/2016
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township of _____ Hopewell _____, County of Mercer during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Not Applicable

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,958,731,853.

Deborah Fox
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL
MUNICIPALITY

MERCER
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	15,759,719.34	
Change Fund	600.00	
Total Cash and Investments	15,760,319.34	
Due from State - Vets & SC	2,587.75	
Receivables with Reserves		
Taxes Receivable 2015	638,467.91	
Prior Year Taxes Receivable	7,761.52	
Subtotal	646,229.43	
Tax Title Liens Receivable	144,666.10	
Other Accounts Receivable	1,460.00	
Subtotal Receivables with Reserves	792,355.53	
Appropriation Reserves		724,025.60
Encumbrances Payable		1,404,283.90
Reserve for Master Plan		55,611.04
Reserve for Revaluation		12,353.25
Reserve for Appeals		100,000.00
Due to State of NJ - Marriage License Fees		575.00
Due to Federal and State Grant Fund		7,589.30
Due to Other Trust Fund - Open Space Trust		4,823.42
Due to Other Trust Fund		234,821.66
Subtotal	16,555,262.62	2,544,083.17

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Dog License Fund		
Cash	26,130.05	
Due to State of New Jersey		449.00
Reserve for Dog Fund Expenditures		25,681.05
Totals	26,130.05	26,130.05
Trust - Other Funds		
Cash	8,824,518.19	
Due from Current Fund - Off Duty Police	234,821.66	
Due from Current Fund - Open Space	4,823.42	
Accounts Receivable	24,907.69	
Due from General Capital	7,902.96	
Due to State - UCC Fees		17,816.00
Payroll Deductions Payable		0.63
Reserve for:		
Unemployment Compensation		47,946.44
Parking Adjudication		579.03
Mercer County Insurance Fund		46,889.45
Developers Escrow Fund		606,519.05
Municipal Alliance		23,811.07
Tax Title Lien		42,388.01
Tax Collector Premium		899,500.00
Recreation Trust		290,818.42
Open Space Trust		4,943,179.25
Low Income Housing		471,082.24
Senior Transportation Donation		2,421.25
Uniform Construction Code		533,014.69
Background ID Check		6,645.50
Performance Guarantees		215,316.10
Historic Book Sales		13,490.75
Off-Site Improvements		658,976.57
Outside Employment of Off Duty Police		234,821.66
Deer Management Task		13,198.60
Municipal Law Enforcement		18,600.10
Tree Planting Program		100.00
FSA		9,859.11
	9,096,973.92	9,096,973.92

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

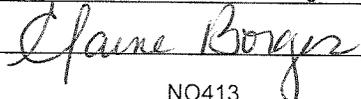
Municipal Public Defender Expended Prior Year 2014:	(1)	\$	22,116.25
		x	25%
	(2)	\$	5,529.06

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Elaine Cruickshank-Borges
Signature:	
Certificate #:	NO413
Date:	2/9/2016

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. Unemployment Compensation	\$ 39,735.62	9,596.18	1,385.36	\$ 47,946.44
2. Parking Adjudication	515.03	64.00		579.03
3. Mercer County Insurance Fund	56,392.17		9,502.72	46,889.45
4. Developers Escrow Fund	523,359.74	310,712.06	227,552.75	606,519.05
5. Municipal Alliance	23,466.03	7,038.54	6,693.50	23,811.07
6. Tax Title Lien	152,479.87	250,938.43	361,030.29	42,388.01
7. Tax Collector Premium	717,800.00	733,700.00	552,000.00	899,500.00
8. Recreation Trust	259,673.93	259,496.17	228,351.68	290,818.42
9. Open Space Trust	4,172,132.42	2,325,246.56	1,554,199.73	4,943,179.25
10. Housing Trust Funds	277,979.59	313,947.23	120,844.58	471,082.24
11. Senior Transportation Donation	3,540.45	9,575.00	10,694.20	2,421.25
12. Uniform Construction Code	551,781.11	571,527.97	590,294.39	533,014.69
13. Skateboard Park	832.66		832.66	-
14. Background ID Check	6,645.50			6,645.50
15. Performance Guarantees	215,316.10	12,480.00	12,480.00	215,316.10
16. Historic Book Sales	13,420.75	70.00		13,490.75
17. Off-Site Improvements	658,976.57			658,976.57
18. Off Duty Police	221,980.28	131,720.00	118,878.62	234,821.66
19. Deer Management	8,701.60	4,575.00	78.00	13,198.60
20. FSA	5,449.40	13,329.39	8,919.68	9,859.11
21. Public Defender	-	7,361.00	7,361.00	-
22. Municipal Law Enforcement	14,426.56	9,116.54	4,943.00	18,600.10
23. Tree Planting Program	100.00			100.00
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 7,924,705.38	4,970,494.07	3,816,042.16	\$ 9,079,157.29

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS						Disbursements		Balance Dec. 31, 2015	
	XXXXXX	XX	Assessments and Liens	Current Budget	XX	XX	XX	XX	XX	XX	XXXXXX	XX
Assessment Serial Bond Issues:												
Not Applicable												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of Princeton		
1400003735	General Capital	1,487.59
1400003925	General Capital	464,285.73
1400003974	Open Space Capital I	3,610,711.47
1400003982	Affordable Housing Capital	88,305.50
1400007686	Weidel	413,863.68
1400003677	Animal Control Account	23,659.34
1400003255	Current Fund	15,493,490.80
1400003933	Water Capital	64,951.46
1400003511	Grant Fund	415,639.57
1400003529	Trust	918,002.85
1400003537	Community Activities	208.60
1400003594	Planning	4,753.69
1400003479	Exchange	272,707.19
1400003644	Tax Sale Premium	900,043.08
1400003610	TTL	42,495.91
1400003719	Offsite Improvements	659,374.06
1400003636	Unemployment	47,946.44
1400003552	Water Utility	135,295.45
1400003669	FSA	9,861.81
1400003628	Recreation	290,601.76
1400003487	Payroll	165,630.93
1400003685	Sewer Utility	933,575.48
1400003651	Public Assistance	9,210.51
1400003941	Sewer Capital	128,722.51
1400007751	Low Incoming Housing	446,097.63
1400007744	Open Space Trust	4,928,200.79
1400007355	Stream Corridor	600.36
1400008296	Agency	160,109.35
NJ CASH MANAGEMENT		
New Jersey Cash Management Fund #117-10189-171 Current		3,595.74
		30,633,429.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Balance Forward	30,633,429.28
NJ ARM	
NJ Arm 217-20 General Capital	109,751.64
NJ Arm 217-21 General Capital	18.96
NJ Arm 217-22 Sewer Capital	3,000.00
NJ Arm 217-23 Sewer Capital	0.52
NJ Arm 217-40 General Capital	190,309.01
NJ Arm 217-41 General Capital	34.99
NJ Arm 217-44 General Capital	651,187.99
NJ Arm 217-45 General Capital	116.38
NJ Arm 217-50 Sewer Capital	109,696.53
NJ Arm 217-51 Sewer Capital	18.95
NJ Arm 217-56 General Capital	938,708.47
NJ Arm 217-57 General Capital	162.21
NJ Arm 217-58 General Capital	1,551.42
NJ Arm 217-59 General Capital	0.27
NJ Arm 217-60 General Capital	305,309.30
NJ Arm 217-61 General Capital	52.76
NJ Arm 217-64 General Capital	29,765.73
NJ Arm 217-65 General Capital	5.14
NJ Arm 217-70 General Capital	437,521.18
NJ Arm 217-71 General Capital	75.64
NJ Arm 217-72 Sewer Capital	147,229.17
NJ Arm 217-73 Sewer Capital	25.44
NJ Arm 217-74 General Capital	108,300.06
NJ Arm 217-75 General Capital	20.56
NJ Arm 217-76 Water Capital	91.50
NJ Arm 217-77 Water Capital	0.02
NJ Arm 217-80 Open Space Capital	377,280.00
NJ Arm 217-81 Open Space Capital	65.18
NJ Arm 217-84 General Capital	296,130.27
NJ Arm 217-85 General Capital	51.16
NJ Arm 217-94 General Capital	680,515.47
NJ Arm 217-95 General Capital	124.68
	35,020,549.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Adjustment - Due from Current, or Reclass	Transfer from Unappropriated Reserves	Transfer to Unappropriated Reserves	Canceled	Balance Dec. 31, 2015
2007 Compact Authorized Investment	816.00							816.00
2010 Business Stimulus Road	-							-
Body Armor Grant	978.76		3,110.02	(978.76)		3,110.02		-
Bulletproof Vest Partnership Grant	7,890.05	-	-	3,924.95			11,815.00	-
Caring for You/Me	88.83							88.83
Clean Communities Grant	1,735.95	54,731.20	54,731.20					1,735.95
Compact Grant - Titusville Sidewalk	270.00		-					270.00
Delaware River Green Partnership Grant	2,000.00							2,000.00
DOT - Hopewell/Wertsville Ph II	250,000.00						250,000.00	-
DOT - Hopewell/Wertsville Ph II	-	283,500.00						283,500.00
DOT - Harb/Rocktown Road	55,000.00		55,000.00					-
DOT - Lawrence Hopewell Trail @ Bailey	135,000.00							135,000.00
DOT - Penn/Rocky Hill Phase I	27,000.00							27,000.00
DOT - Penn/Titusville Rd	156,128.98		-					156,128.98
DOT - Timberlane Drive	11,715.23		-					11,715.23
Drunk Driving Enforcement Fund	-	6,149.34	6,149.34					-
Emergency Mgmt Grant	(0.44)							(0.44)
DOT - Hopewell/Wertsville Ph I	249,500.00	-	187,125.00					62,375.00
LHT Bikeway	350,000.00	-	262,500.00					87,500.00
Totals	1,248,123.36	344,380.54	568,615.56	2,946.19	-	3,110.02	261,815.00	768,129.55

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Adjustment - Due from Current, or ReClass	Transfer from Unappropriated Reserves	Transfer to Unappropriated Reserves	Canceled	Balance Dec. 31, 2015
Balance Forward	1,248,123.36	344,380.54	568,615.56	2,946.19	-	3,110.02	261,815.00	768,129.55
Energy Efficiency and Conservation Block Grant - Phase I	-						-	-
Energy Efficiency and Conservation Block Grant - Phase II	1,773.25							1,773.25
Harvest Fair	-	200.00	200.00					-
ANJEC	640.00							640.00
FEMA Generator	-	283,888.67	28,888.67					255,000.00
LHT Signage	4,675.00							4,675.00
Mercer at Play Grant	(0.00)							(0.00)
Mercer County Drug Alliance Program	13,785.12	26,016.00	21,486.20					18,314.92
NJ Dept. of Environmental Protection	4,460.00							4,460.00
Pothole Grant	(0.93)							(0.93)
Project Buckle Up	-							-
Recycling Tonnage	-	29,816.43	27,015.88		29,816.43	27,015.88		-
Ride Provide	-	4,000.00	7,450.00			3,450.00		-
Senior Services Grant	-							-
Smart Future/Growth Planning Program	750.00							750.00
Smart Growth Planning Program	707.40							707.40
Sustainable NJ	-	2,000.00	2,000.00					-
Sustainable NJ - Green Team	-	1,500.00	1,500.00					-
H1N1 Virus Grant	-							-
Totals	1,274,913.20	691,801.64	657,156.31	2,946.19	29,816.43	33,575.90	261,815.00	1,054,449.19

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
HUD Grant - Hunt House	-						-	-
FEMA Grant Generator	-	283,888.67						283,888.67
2007 Compact Authorized Investment	-						-	-
2010 Business Stimulus Road	-						-	-
911 General Assistance Grant	-							-
Body Armor Grant	928.14			2,946.19	3,271.40		602.93	-
Bulletproof Vest Partnership Program	3,622.50						3,622.50	-
Caring for You/Me	-							-
Clean Air Cool Planet	1,744.07							1,744.07
Clean Communities Grant	318,340.51		54,731.20		16,849.60			356,222.11
Compact Grant - Titusville Sidewalk	270.00						-	270.00
Customer On Site Renewable Energy (CORE)	-							-
Delaware Green River Partnership Grant	4,000.00							4,000.00
DOT - Hopewell Wertsville Phase II	250,000.00						250,000.00	-
DOT - Hopewell Wertsville Phase II	-		283,500.00					283,500.00
Design Guidelines	171.03							171.03
DOT - Harb-Rocktown Road	3,632.87							3,632.87
Totals	582,709.12	283,888.67	338,231.20	2,946.19	20,121.00	-	254,225.43	933,428.75

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A,4-87					
Balance Forward	582,709.12	283,888.67	338,231.20	2,946.19	20,121.00	-	254,225.43	933,428.75
DOT - LHT at Bailey	11,422.14			-			-	11,422.14
DOT - Penn Rocky Hill Phase I	138,298.70				-			138,298.70
DOT - Timberlane Drive	-				-			-
DOT - Titus Mill Road	106.57							106.57
DOT - Hopewell/Wertsville Phase I	249,500.00				249,500.00			-
LHT Bikeway	350,000.00				185,933.54			164,066.46
Drunk Driving Enforcement Fund (Over the Limit)	6,627.16		6,149.34		3,972.59			8,803.91
Energy Efficiency And Conservation Block Grant - I	-							-
Energy Efficiency And Conservation Block Grant - II	6,326.00							6,326.00
Environmental Resource Inventory Grant	10,000.00							10,000.00
H1N1 Virus	-							-
Highway Traffic Safety	631.07							631.07
Historic Sites Committee	7,500.00							7,500.00
Homeland Security	2,226.00							2,226.00
ANJEC	1,500.00							1,500.00
Totals	1,366,846.76	283,888.67	344,380.54	2,946.19	459,527.13	-	254,225.43	1,284,309.60

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Balance Forward	1,366,846.76	283,888.67	344,380.54	2,946.19	459,527.13	-	254,225.43	1,284,309.60
Livable Communities Pilot Program - Smiths Crossing	2,500.00							2,500.00
Municipal Stormwater Mgmt. Grant Phase I	1,051.44							1,051.44
Municipal Stormwater Regulation Program	214.14							214.14
Pandemic Influenza Program	0.20							0.20
Pothole Repair Grant	2,576.84							2,576.84
Project Buckle Up - Click It or Ticket	-							-
Public Health Practice Standards Grant	48.14							48.14
Recycling Tonnage Grant	4,231.14	29,816.43	-		34,047.57			(0.00)
Route 31 Aggressive Driving	799.99							799.99
Senior Coordinator Grant	-							-
Smart Growth Planning Program	244.81							244.81
Soil Conservation/Community Forestry Mgmt	1,500.00							1,500.00
State Forfeiture Grant	328.53							328.53
Sustainable NJ	-	2,000.00						2,000.00
Sustainable NJ - Green Team	-		1,500.00					1,500.00
Tobacco Age-of-Sale Enforcement Grant	292.99							292.99
Totals	1,380,634.98	315,705.10	345,880.54	2,946.19	493,574.70	-	254,225.43	1,297,366.68

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Balance Forward	1,380,634.98	315,705.10	345,880.54	2,946.19	493,574.70	-	254,225.43	1,297,366.68
Total State Aid	1,380,634.98	315,705.10	345,880.54	2,946.19	493,574.70		254,225.43	1,297,366.68
County Aid:								
Mercer at Play Grant	78,044.91		-		-			78,044.91
Local Aid:								
Municipal Alliance on Alcoholism and Drug Abuse	21,564.97	26,016.00			28,212.31	2,670.00		22,038.66
Drainage Open Space Inventory	5,000.00							5,000.00
Ride Provide	-	4,000.00			4,000.00			-
Caring for You/Me	-							-
Harvest Fair	151.80				147.74			4.06
Harvest Fair- Seniors	-		200.00					200.00
Lawrence Hopewell Trail Signage Grant	3,452.00							3,452.00
BMS - LHT	-							-
BMS - Water Main Surveying	9,123.10							9,123.10
Totals	1,497,971.76	345,721.10	346,080.54	2,946.19	525,934.75	2,670.00	254,225.43	1,415,229.41

*LOCAL DISTRICT SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXXXX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	4,172,132.42
2015 Levy 85105-00	XXXXXXXXXX	1,112,021.81
Other Revenue		1,153,797.34
Interest Earned	XXXXXXXXXX	54,603.99
Expenditures	1,549,376.31	XXXXXXXXXX
Balance December 31, 2015 85046-00	4,943,179.25	XXXXXXXXXX
	6,492,555.56	6,492,555.56

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	60,435,049.00
Paid	60,435,049.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	60,435,049.00	60,435,049.00

REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	51,242.79
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	23,019,479.49
County Library 80003-04	XXXXXXXXXX	2,219,265.23
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	994,658.33
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	55,640.19
Paid	26,233,403.06	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	106,882.97	XXXXXXXXXX
	26,340,286.03	26,340,286.03

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	2,298.69
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 3,116,591.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00 1,190,497.08	XXXXXXXXXX	XXXXXXXXXX
Open Space - Added Taxes 2,524.73	XXXXXXXXXX	XXXXXXXXXX
Open Space - Added Taxes	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	4,309,612.81
Paid 80003-08	4,307,088.08	XXXXXXXXXX
Balance December 31, 2015 80003-09	4,823.42	
	4,311,911.50	4,311,911.50

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Not Applicable			
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	Not Applicable	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015		80004-04	XXXXXXXXXX	
Expended		80004-11		XXXXXXXXXX
Balance December 31, 2015		80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	Not Applicable	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015		80004-06	XXXXXXXXXX	
Expended		80004-13		XXXXXXXXXX
Balance December 31, 2015		80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	Not Applicable	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015		80004-08	XXXXXXXXXX	
Expended		80004-15		XXXXXXXXXX
Balance December 31, 2015		80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,265,811.16	2,265,811.16	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget		7,220,701.88	7,345,191.46	124,489.58
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
		346,080.54	346,080.54	
Total Miscellaneous Revenue Anticipated	80103-	7,566,782.42	7,691,272.00	124,489.58
Receipts from Delinquent Taxes	80104-	775,000.00	805,258.92	30,258.92
Amount to be Raised by Taxation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	14,353,928.47	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	14,353,928.47	15,123,139.31	769,210.84
		24,961,522.05	25,885,481.39	923,959.34

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	104,667,477.86
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00		XXXXXXXXXX
Regional School Tax	80119-00	60,435,049.00	XXXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXXX
County Taxes	80111-00	26,233,403.05	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	2,524.73	XXXXXXXXXX
Special District Taxes	80113-00	3,116,591.00	XXXXXXXXXX
Municipal Open Space Tax	80120-00	1,246,137.27	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	1,489,366.50
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	15,123,139.31	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		106,156,844.36	106,156,844.36

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	24,615,441.51
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	346,080.54
Appropriated for 2015 (Budget Statement Item 9)	80012-03	24,961,522.05
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	24,961,522.05
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,961,522.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	22,747,258.29
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,489,366.50
Reserved	80012-10	724,025.60
Total Expenditures	80012-11	24,960,650.39
Unexpended Balances Canceled (see footnote)	80012-12	871.66

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	Not Applicable	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	124,474.58
Delinquent Tax Collections	80013-02	XXXXXXXXXX	30,258.92
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	769,210.84
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	871.66
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	82,862.23
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	1,073,043.06
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Receivable Advances Originating in 2015	80013-12	0.00	XXXXXXXXXX
Prior Year Senior Citizens Disallowed		4,036.99	XXXXXXXXXX
Prior Year taxes refunded		3,669.27	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,073,015.03	XXXXXXXXXX
		2,080,721.29	2,080,721.29

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	12,202,393.68
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	2,073,015.03
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	2,265,811.16	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	12,009,597.55	XXXXXXXXXX
		14,275,408.71	14,275,408.71

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		15,760,319.34
Investments	80014-07		
Sub Total			15,760,319.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,753,309.54
Cash Surplus	80014-09		12,007,009.80
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,587.75	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		2,587.75
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		12,009,597.55

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>105,363,040.39</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>1,697.59</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>221,651.43</u>
5a. Subtotal 2015 Levy		\$	<u>105,586,389.41</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u>105,586,389.41</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>9,639.88</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>270,803.76</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>1,136,995.12</u>
In 2015 *	82122-00	\$	<u>103,395,374.44</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>135,108.30</u>
Total to Line 14	82111-00	\$	<u>104,667,477.86</u>
11. Total Credits		\$	<u>104,947,921.50</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>638,467.91</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>99.12%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>104,667,477.86</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>104,667,477.86</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	Not Applicable
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,433.55
2. Sr. Citizens Deductions Per Tax Billings	12,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	115,500.00	XXXXXXXXXX
4. Sr. Citizens and Veterans Deductions Allowed By Tax Collector	8,500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	641.70
8. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	127,050.01
10. 2014 Senior citizens Disallowed		4,036.99
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,587.75
Due To State of New Jersey	0.00	XXXXXXXXXX
	136,750.00	136,750.00

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	12,750.00
Line 3	115,500.00
Line 4	8,500.00
Sub-Total	136,750.00
Less: Line 7 & 8	1,641.70
To Item 10, Sheet 22	135,108.30

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	100,000.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2015		100,000.00	XXXXXXXXXX
Taxes Pending Appeals*	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		100,000.00	100,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Mary Kennedy Sadzka
Signature of Tax Collector

T-1498
License #

2/10/16
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
Not Applicable
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2015				944,791.26	XXXXXXXXXX
A. Taxes	83102-00	810,429.68		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	134,361.58		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00		XXXXXXXXXX	837.20
B. Tax Title Liens		83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00		XXXXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXXXX	
4. Added Taxes				4,036.99	XXXXXXXXXX
5. Added Tax Title Liens					XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	(1) 609.03
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 609.03	XXXXXXXXXX
7. Balance Before Cash Payments				XXXXXXXXXX	947,991.05
8. Totals				949,437.28	949,437.28
9. Balance Brought Down				947,991.05	XXXXXXXXXX
10. Collected:				XXXXXXXXXX	805,258.92
A. Taxes	83116-00	805,258.92		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	0.00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale				55.61	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens				9,639.88	XXXXXXXXXX
13. 2015 Taxes				638,467.91	XXXXXXXXXX
14. Balance December 31, 2015				XXXXXXXXXX	790,895.53
A. Taxes	83121-00	646,229.43		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	144,666.10		XXXXXXXXXX	XXXXXXXXXX
15. Totals				1,596,154.45	1,596,154.45

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 83.74%

17. Item No. 14 multiplied by percentage shown above is 791,168.20 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

Not Applicable	Debit	Credit
1. Balance January 1, 2015 84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens 84103-00		XXXXXXXXXX
4. Taxes Receivable 84104-00		XXXXXXXXXX
5A. 84102-00		XXXXXXXXXX
5B. 84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation 84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation 84107-00	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash * 84109-00	XXXXXXXXXX	
10. Contract 84110-00	XXXXXXXXXX	
11. Mortgage 84111-00	XXXXXXXXXX	
12. Loss on Sales 84112-00	XXXXXXXXXX	
13. Gain on Sales 84113-00		XXXXXXXXXX
14. Balance December 31, 2015 84114-00	XXXXXXXXXX	

CONTRACT SALES

Not Applicable	Debit	Credit
15. Balance January 1, 2015 84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property 84116-00		XXXXXXXXXX
17. Collected * 84117-00	XXXXXXXXXX	
18. 84118-00	XXXXXXXXXX	
19. Balance December 31, 2015 84119-00	XXXXXXXXXX	

MORTGAGE SALES

Not Applicable	Debit	Credit
20. Balance January 1, 2015 84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property 84121-00		XXXXXXXXXX
22. Collected * 84122-00	XXXXXXXXXX	
23. 84123-00	XXXXXXXXXX	
24. Balance December 31, 2015 84124-00	XXXXXXXXXX	
Analysis of Sale of Property: \$ 0		
* Total Cash Collected in 2015 (84125-00)		

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ None	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	None	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	59,330,000.00		
Issued	80033-02	XXXXXXXX	XX	7,492,000.00		
Paid	80033-03	3,620,000.00		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	63,202,000.00		XXXXXXXX	XX	
		66,822,000.00		66,822,000.00		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	4,000,000.00
2016 Interest on Bonds *		80033-06	\$	2,243,002.50		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	2,243,002.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	250,000.00	7,492,000.00	4/9/2015	2.00%-3.00%
Total	250,000.00	7,492,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	323,314.96		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	40,371.95		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	282,943.01		XXXXXXXXXX	XX	
		323,314.96		323,314.96		
2016 Loan Maturities				80033-05	\$	41,183.43
2016 Interest on Loans				80033-06	\$	5,453.97
Total 2016 Debt Service for	Loan			80033-13	\$	46,637.40
LOANS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX	0.00		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
		0.00		0.00		
2016 Loan Maturities				80033-11	\$	
2016 Interest on Loans				80033-12	\$	
Total 2016 Debt Service for	Loan			80033-13	\$	0.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
None.				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Pennytown/Kooltronics/Marshalls Corner	250,000.00	1/19/2012	241,379.00	4/8/2016	1.50%		3,620.69	4/8/2016
2. Roadway Improvements	296,298.00	4/10/2014	296,298.00	4/8/2016	1.50%		4,444.47	4/8/2016
3. Acquisition of Property	1,900,000.00	4/10/2014	1,900,000.00	4/8/2016	1.50%		28,500.00	4/8/2016
4. Acquisition of Property - Open Space	486,861.00	5/20/2014	486,861.00	4/8/2016	1.50%	-	7,302.92	4/8/2016
5. Various Capital Improvements	806,075.00	7/23/2015	806,075.00	4/8/2016	1.00%	-	6,074.75	4/8/2016
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	3,739,234.00		3,730,613.00			-	49,942.82	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. Not Applicable								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01 80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Not Applicable			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
Various Capital Improvements	10,000.00				-	10,000.00	
Various Capital Improvements	117,279.93			17,528.29		99,751.64	
Various Capital Improvements	441,314.72			14,725.88		426,588.84	
Various Capital Improvements	267,698.61			23,099.45		244,599.16	
Various Capital Improvements	310,025.98			119,716.97		190,309.01	
Police Equipment	132.50					132.50	
Various Capital Improvements	939,556.33			847.86		938,708.47	
Village of Titusville Sidewalks	1,551.42					1,551.42	-
Various Capital Improvements	938,177.71			632,868.41		305,309.30	
Various Capital Improvements	8,745.00					8,745.00	
Preliminary Planning for Pennytown		29,765.73					29,765.73
Various Capital Improvements		1,698,256.18		688,394.64		572,340.36	
Improvements to Harbortown-Rocktown Rd.	101,746.40					101,746.40	-
Acquisition of a Portion of Hunter Tract - OS	6,741.18	-				6,741.18	
	3,142,969.78	1,728,021.91	-	1,497,181.50	-	2,771,704.10	29,765.73

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Prior Year Encumbrances Canceled	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Balance Forward	3,142,969.78	1,728,021.91	-	1,497,181.50	-	572,340.36	2,771,704.10	29,765.73
Renovations to the Municipal Building	24,445.26						24,445.26	
Various Capital Improvements		1,293,850.73		109,320.15		1,076,230.52	108,300.06	
Acquisition of Property	29,000.00	551,000.00				580,000.00		-
Acquisition of Property	22,247.87		-	682.00			21,565.87	-
Roadway Improvements		296,130.27	-					296,130.27
Acquisition of Property - OS	100,000.00	1,900,000.00	-	2,000,000.00			-	
Construction of Trails for the Lawrence			-					
Hopewell Trail System	399,808.00		-	9,420.00			390,388.00	
Land Acquisition - OS		48,573.52						48,573.52
Various Capital Improvements		2,589,132.86	-	834,065.51		86,007.09	1,669,060.26	-
Various Capital Improvements			848,500.00	167,984.53				680,515.47
Total	3,718,470.91	8,406,709.29	848,500.00	4,618,653.69	-	2,314,577.97	4,985,463.55	1,054,984.99

Place an * before each item of "Improvement" which represents a funding or refunding of an encumbrance authorization

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	2,247,392.39	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Transfer to Reserve for Debt Service		267,154.62			
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	1,980,237.77		XXXXXXXXXX	XX
		2,247,392.39		2,247,392.39	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 | | Not Applicable |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2016 | \$ _____ | |
| 4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement | \$ _____ | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ | |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ | |
| 7. Net Appropriation Required | | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 105,586,389.41
- 2. Amount of Item 1 Collected in 2015 (*) \$ 104,667,477.86
- 3. Seventy (70) percent of Item 1 \$ 73,910,472.59

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2015?
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2014 \$ _____
- 2. 4% of 2014 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2015 \$ _____
- 4. 4% of 2015 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ <u>51,242.79</u>	\$ <u>55,640.19</u>	\$ <u>106,882.98</u>	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
	\$ <u>2,298.69</u>	\$ <u>2,524.73</u>	\$ <u>4,823.42</u>	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS						Disbursements		Balance Dec. 31, 2015	
	Assessments and Liens	Operating Budget	RECEIPTS				XX	XX	XX	XX	XX	XX
			XX	XX	XX	XX						
Assessment Serial Bond Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Not Applicable												
Assessment Bond Anticipation Note Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	72,800.00	71,288.50	(1,511.50)
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	850.00	1,371.60	521.60
Contribution from Current Fund	3,398.26	3,398.26	-
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
	91307- 77,048.26	76,058.36	(989.90)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	77,048.26
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	77,048.26
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	77,048.26
Deduct Expenditures:	
Paid or Charged	72,373.40
Reserved	4,259.57
Surplus (General Budget) **	
Total Expenditures	76,632.97
Unexpended Balance Canceled (See Footnote)	415.29

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	415.29
Miscellaneous Revenue Not Anticipated	XXXXXX	237.94
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	21,635.44
Sewer Rent overpayments canceled		252.87
Deficit in Anticipated Revenue	989.90	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	21,551.64	XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	22,541.54	22,541.54

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	102,277.22
Excess in Results of 2015 Operations	XXXXXX	21,551.64
Amount Appropriated in 2015 Budget - Cash		XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	123,828.86	XXXXXX
	123,828.86	123,828.86

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		136,172.58
Investments		
Interfund Accounts Receivable		-
Subtotal		136,172.58
Deduct Cash Liabilities Marked with "C" on Trial Balance		12,343.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		123,828.86
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		123,828.86

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>832.71</u>
Increased by:		
Water Rents Levied		\$ <u>72,876.91</u>
Decreased by:		
Collections	\$ <u>71,268.06</u>	
Overpayments applied	\$ <u>20.44</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>71,288.50</u>
Balance December 31, 2015		\$ <u>2,421.12</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by: NOT APPLICABLE		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NOT APPLICABLE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	NOT APPLICABLE	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

Not Applicable	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	56,150.00	
Issued	XXXXXX		
Paid	3,600.00	XXXXXX	
Outstanding December 31, 2015	52,550.00	XXXXXX	
	56,150.00	56,150.00	
2016 Bond Maturities - Capital Bonds			\$ 4,500.00
2016 Interest on Bonds *		\$ 2,362.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 2,362.50	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 590.63	
Subtotal	\$ 1,771.87	
Add: Interest to be Accrued as of 12/31/2016	\$ 545.63	
Required Appropriation 2016		\$ 2,317.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	None			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

Not Applicable	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016	\$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. Painting of the WCE Tank	50,000.00	06/06/13	30,000.00	4/8/2016	1.50%	10,000.00	623.29
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	450.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	326.71
Subtotal	123.29
Add: Interest to be Accrued as of 12/31/2016	500.00
Required Appropriation - 2016	623.29

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. Not Applicable								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Not Applicable			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	36,627.02
Received from 2015 Budget Appropriation *	XXXXXX	13,944.76
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXX
		XXXXXX
Balance December 31, 2015	50,571.78	XXXXXX
	50,571.78	50,571.78

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015		XXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE -SEWER UTILITY FUND

AS AT DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Capital Fund		
Cash	491,849.61	
Fixed Capital	3,145,426.88	
Fixed Capital Authorized and Uncompleted	987,502.97	
Serial Bonds Payable		1,358,450.00
Bond Anticipation Notes Payable		
Improvement Authorizations:		
Funded		370,955.07
Unfunded		
Encumbrances Payable		
Reserve for Debt		21,766.47
Reserve for Amortization		2,774,479.86
Deferred - Reserve for Amortization		
Capital Improvement Fund		400.00
Fund Balance		98,728.07
TOTAL	4,624,779.46	4,624,779.47

(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS			Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Not Applicable						
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES - ELSA

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	86,838.25	86,838.25	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	825,000.00	877,072.35	52,072.35
Interest on Investments	4,200.00	4,955.05	755.05
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	916,038.25	968,865.65	52,827.40
Deficit (General Budget) ** 07			
08	916,038.25	968,865.65	52,827.40

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	916,038.25
Added by N.J.S. 40A:4-87	
Emergency	5,000.00
Total Appropriations	921,038.25
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	921,038.25
Deduct Expenditures:	
Paid or Charged	920,870.04
Reserved	119.75
Surplus (General Budget) **	
Total Expenditures	920,989.79
Unexpended Balance Canceled (See Footnote)	48.46

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES - SBRSA

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	4,237.11	4,237.11	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	314,600.00	319,764.56	5,164.56
Interest on Investments	2,000.00	3,014.00	1,014.00
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	320,837.11	327,015.67	6,178.56
Deficit (General Budget) ** 07			
08	320,837.11	327,015.67	6,178.56

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	320,837.11
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	320,837.11
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	320,837.11
Deduct Expenditures:	
Paid or Charged	287,386.28
Reserved	31,399.58
Surplus (General Budget) **	
Total Expenditures	318,785.86
Unexpended Balance Canceled (See Footnote)	2,051.25

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

SEWER UTILITY - ELSA

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	751.67	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		751.67

**Items must be shown in same amounts on Sheet 58.

STATEMENT OF 2015 OPERATION

SEWER UTILITY - SBRSA

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	14,010.06	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		14,010.06

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS SEWER UTILITY - ELSA

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	52,827.40
Unexpended Balances of Appropriations	XXXXXX	48.46
Miscellaneous Revenue Not Anticipated	XXXXXX	8,656.59
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	751.67
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	62,284.12	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	62,284.12	62,284.12

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	646,501.39
Excess in Results of 2015 Operations	XXXXXX	62,284.12
Amount Appropriated in 2015 Budget - Cash	86,838.25	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	621,947.26	XXXXXX
	708,785.51	708,785.51

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - UTILITY - TRIAL BALANCE)

Cash		637,799.82
Investments		
Interfund Accounts Receivable		-
Subtotal		637,799.82
Deduct Cash Liabilities Marked with "C" on Trial Balance		20,852.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		616,947.26
*Other Assets Pledged to Operating Surplus		
Deferred Charges # Emergency Authorization	5,000.00	
Operating Deficit #		
Total Other Assets		5,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		621,947.26

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2015 OPERATIONS SEWER UTILITY - SBRSA

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	6,178.56
Unexpended Balances of Appropriations	XXXXXX	2,051.25
Miscellaneous Revenue Not Anticipated	XXXXXX	2,137.60
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	14,010.06
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	24,377.47	XXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	24,377.47	24,377.47

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	248,489.89
Excess in Results of 2015 Operations	XXXXXX	24,377.47
Amount Appropriated in 2015 Budget - Cash	4,237.11	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	268,630.25	XXXXXX
	272,867.36	272,867.36

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - UTILITY - TRIAL BALANCE)

Cash		311,004.35
Investments		
Interfund Accounts Receivable		-
Subtotal		311,004.35
Deduct Cash Liabilities Marked with "C" on Trial Balance		42,374.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		268,630.25
*Other Assets Pledged to Operating Surplus		
Deferred Charges # Emergency Authorization		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		268,630.25

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE - ELSA

Balance December 31, 2014 \$ 56,092.57

Increased by:

SEWER Rents Levied \$ 880,000.88

Decreased by:

Collections \$ 874,506.86

Overpayments applied \$ 2,565.49

Transfer to Liens \$

Other \$

\$ 877,072.35

Balance December 31, 2015 \$ 59,021.10

SCHEDULE OF SEWER LIENS

Balance December 31, 2014 \$

Increased by:

Transfers from Accounts Receivable \$

Penalties and Costs \$

Other \$

\$

Decreased by:

Collections \$

Other \$ \$

Balance December 31, 2015 \$

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE - SBRSA

Balance December 31, 2014 \$ 9,906.30

Increased by:

SEWER Rents Levied \$ 320,842.66

Decreased by:

Collections \$ 319,763.81

Overpayments applied \$ 0.75

Transfer to Liens \$

Other \$

\$ 319,764.56

Balance December 31, 2015 \$ 10,984.40

SCHEDULE OF SEWER LIENS

Balance December 31, 2014 \$

Increased by:

Transfers from Accounts Receivable \$

Penalties and Costs \$

Other \$

\$

Decreased by:

Collections \$

Other \$ \$

Balance December 31, 2015 \$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND - ELSA

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ 5,000.00	\$ 5,000.00
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	Not Applicable	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	Not Applicable	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND -

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ 5,709.15	\$ 5,709.15	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	Not Applicable	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	Not Applicable	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

Not Applicable	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	

	SEWER	UTILITY CAPITAL BONDS	
Outstanding January 1, 2015	XXXXXX	603,850.00	
Issued	XXXXXX	791,000.00	
Paid	36,400.00	XXXXXX	
Outstanding December 31, 2015	1,358,450.00	XXXXXX	
	1,394,850.00	1,394,850.00	
2016 Bond Maturities - Capital Bonds			\$ 75,500.00
2016 Interest on Bonds *		\$ 43,192.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	43,192.50	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	10,873.13	
Subtotal	\$	32,319.37	
Add: Interest to be Accrued as of 12/31/2016	\$	10,093.13	
Required Appropriation 2016			\$ 42,412.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 Sewer Utility Bonds	30,000.00	\$ 791,000.00	4/9/2015	2.00% - 3.00%
		\$ 791,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

Not Applicable	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

	SEWER	UTILITY LOAN	
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	400.00
Received from 2015 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	400.00	XXXXXX
	400.00	400.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015		XXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
6a	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax-Municipal Open Space Tax
14.	Regional School Tax-Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40	Instructions
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2015 Utility Operations
46 & 60.	Results of Operations, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49a & 63a.	Summary Statement of Loan Requirements
49 & 63.	Summary Statement of Debt Service Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus