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Ivan Kimball
Vice President

FEDERAL ENERGY
REGULATORY COMMISSION

August 20, 2015

Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

Re: Comments in Support of PennEast Pipeline
Docket PF15-1-000

ORIGINAL

Dear Secretary Bose:

I am writing in relation to the proposed PennEast Pipeline project that is participating in the Federal Energy Regulatory Commission (FERC) Pre-File Process. Con Edison is a shipper and has entered into a precedent agreement to subscribe to a portion of the firm natural gas pipeline transportation capacity that will be created by the project.

The PennEast Pipeline would benefit consumers in the Northeast by providing access to abundant and economic, U.S.-produced natural gas supply. Additionally, it will add diversity to interstate pipeline connections and improve the overall reliability of pipeline infrastructure in the Northeast.

Specifically for New York State and New York City, electric, gas and steam consumers will benefit from the interconnection of the PennEast Pipeline to the existing Transcontinental, Texas Eastern and Columbia Pipelines that deliver natural gas to Pennsylvania, New Jersey and New York. Our most recent experience with new pipeline capacity additions has been very positive and has resulted in significant savings to consumers. We estimate that Con Edison customers' supply costs were reduced by as much as 10 percent last winter as a result of the recent increased capacity and deliverability of economic natural gas supply.

During the colder periods of the 2013-14 and 2014-15 winters, daily gas prices to the New York City area were nearly \$130 and \$40 per dekatherm, respectively. The PennEast Pipeline will provide access to economic supply and enhance supply competition in the region, which will benefit all consumers. The construction of the PennEast Pipeline also supports FERC's Gas-Electric Coordination initiatives by providing additional gas pipeline capacity which will contribute to alleviating pipeline constraints during the winter season.

For these reasons, Con Edison respectfully encourages the FERC to consider these important customer benefits as it prepares a decision on applicable approvals and certification for this important infrastructure project.

Sincerely,

Ivan Kimball
Vice President, Energy Management
Consolidated Edison Company of New York, Inc.

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